

**Seller's Code:** PGBIL/EM/80/EU/GBB/2018/1084/15K

**Buyer's code:** Buyer Code:

Mandate : **Mr.**

## INFORMATION LETTER

We, \_\_\_\_\_, Company Reg. Number \_\_\_\_\_, represented by Mr. \_\_\_\_\_, possessor of U.K. passport number ....., with full corporate authority, hereby irrevocably, confirm and warrant with full, legal responsibility and authority; and under penalty of perjury or fraud that we are ready, willing and able to enter into a contract for the purchase of the following commodity as specified below and that funding is available including any import/export permits needed to fulfill this purchase.

Notice: There are controlling Treaties and international agreements that govern the conduct of sale of this gold bullion. These Gold Bullion Ltd accords preclude the Seller from transacting with Buyers who are unable or unwilling to adhere to the terms, conditions and procedures stated herein.

### Description of Product:

Commodity	<b>GLD Standard Bullion</b>
Format	12.5 KG Bars
Purity	999.9/1000 or better fineness
Hallmarks	Internationally Accepted Hallmarks Less than 5 years old. Principally
Delivery	FOB/CIF at buyers designed place
Origin	North America
Quantity	15,000MT (Fifteen thousand metric tons), with roll and extensions.
First Tranche:	25MT
Subsequent tranches	1,000MT agreed between Seller and Buyer.
Duration	15 Months One Time lift
Storage	RBS & Barclays Bank, UK-sanctioned private security warehouse
Insurance	Insured by Lloyd's of London for full LBMA market value
Trade Status	Freely liftable and tradeable and fully exportable All governmental clearances and approvals No liens, charges or encumbrances Export permits already issued in the name of Seller

PRICE: The agreed purchase price is the quoted price in USD or EUR as set forth in the latest valid Second Fixing Rate (PM) issued by the London Bullion Market Association (LBMA) on the Day-of-Transaction. In the event that the LBMA is not operating on that scheduled day, the price calculation used shall be based on second LBMA fixing of the next change to last Market opening day and per tranche.

DISCOUNT : 12 % Gross Discount,  
8% Net to Buyer

Commission: 4.0%;

Commission, as stated below:

2% to Seller's side (closed For Seller Mandate);

2% to Buyer Side:

1% to Buyer's Mandate group

1% to Buyer's Side near the Seller's Side.

PAYMENT TERMS: BRINKS Or All Payments by Clear, Clean Money of Non-Criminal Origin and By Swift/Wire Transfer Mt103 within Maximum Three (3) Banking Days.

#### Transport Documentation

Each delivery shall be accompanied by a Bill of Lading with all necessary documentation in accordance with international law, which includes:

- Original Certificate of Deposit
- Four (4) Copies of commercial Invoices in favor of Buyer
- Certificate of Origin
- Certificate of Legal Ownership
- Internationally Accepted Assay Certificate
- Certificate of Insurance
- Export Permit – Export License
- Bank Warranty of Delivery
- Custom Duty Seller's Certificate stating that the refined Bullions are free and clear of all liens and encumbrances and freely tradable and exportable each bar and is of no criminal origin
- Warehouse Receipts
- Certificate of Weight List describing each bar as follows:
  - Serial Number as stamped on each bar
  - Fineness as stamped on each bar
  - Raw Weight as stamped on each bar
  - Total Weight as stamped on each bar
  - Receipt of Custom Duties and Taxes
- Packing list

#### Transport Documentation

Each delivery shall be accompanied by a Bill of Lading with all necessary documentation in accordance with international law, which includes:

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- Four (4) Copies of commercial Invoices in favor of Buyer
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- Custom Duty Seller's Certificate stating that the refined Bullions are free and clear of all liens and encumbrances and freely tradable and exportable each bar and is of no criminal origin
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- 

**Our Non-Negotiable Options Selling Procedures & Buyers Should  
Chose\_1\_Option\_From\_The\_4\_Options\_Below:**

**Option One**  
**Our Non-Negotiable Fob Selling Procedures:**

The transaction is being performed as an "Off-Market, Private Transaction", managed exclusively within the banking system. The procedures are fully bank-compliant and have been approved by the Seller's Host Bank.

The procedures are, generally, as follows:

1. Since the entire 15,000MT gold bullion is now in RBS BANK /BARCLAYS BANK UK-sanctioned private security warehouse UK, buyer will be required to obtain the Verification Authorization Certificate (VAC) from Royal Bank Scotland (RBS) or BARCLAYS BANK with the sum of GBP £25,000, which will allow the buyer to verify the POP/SKR with RBS or BARCLAYS BANK POP/SKR in advance via bank to bank Swift MT600 Precious Metal Trade Confirmation confirming POP.

2) Buyer will be required to obtain from the RBS BANK or BARCLAYS BANK the POP/SKR Verification Authorization Certificate (VAC) in his name with the sum of GBP £25,000 to enable the buyer to use same to verify/confirm the POP/SKR via the seller bullion officer before seller bank will swift the POP/SKR by MT600 swift message to buyer bank. The Seller Bullion Bank Officer is in charge of receiving the VAC fee and sending the POP/SKR via MT600 to Buyer Bank, for buyer to confirm the POP through bank to bank.

3) Once the buyer makes this VAC deposit payment into the seller bank bullion officer company bank account and the payment slip sent to us for sending to the bank bullion officer, the Seller Bank Bullion Officer will prepare the VAC in the name of the buyer and send to buyer, which the buyer will use to verify the POP/SKR and all other deposit documents with the seller Bank Bullion Officer. The Seller Bullion Officer will nominate his company bank account for the payment of the VAC fee that is refundable to the buyer. Seller Bank Bullion Officer will release his full contact details to buyer after seller bank bullion officer receives/confirms the VAC in his company bank account.

4) After buyer's verification and confirmation of the gold bullion at seller bank, seller will now instruct his bank bullion officer to send the MT600 POP swift to buyer for buyer and his bank to enable the Parties arrange a "window time" for their respective Bank Officers to communicate and confirm POP/POF, for the payment to the seller by swift wire transfer or any other payment

method agreed between seller and buyer. Buyer will make payment for the entire gold bullion less the sum of the GBP £25,000 being the VAC or buyer collects cash from the seller bank bullion officer during the TTM meeting before making whole payment to the seller.

5) The Buyer attends at the Seller's security warehouse with his inspection team to inspection/ assay the product. The Parties' Bank Officers calculate the final purchase price and then close the transaction on a "payment-against-delivery (transfer of title)" basis under full banking scrutiny and vigilance or Alternatively, at the Buyers' request, the Seller delivers the product to the buyer's nominated refinery Word-Wide for a final assay which the buyer will pay the buyer the actual cost Gold Bullion within 72 hours after the final assay at the buyer nominated refinery.

6) The Commissions will be paid immediately and without delay to each appointed Paymaster or Beneficiary after each delivery and as per Terms and Conditions of the IMFPA

### **Option Two** **Our Non-Negotiable CIF Selling Procedures:**

Both Seller Mr. .... and The Buyer Mr. ...., Will Make Payment Of The 100% €365.000,00 (Three hundred and sixty-five thousand Euros) Shipping Cost Of The Total Amount Of Gold Bullion To The Buyers Destinations Refinery By Sharing the 100% The Shipping Cost Into Two Equal Parts Shipping Cost:  
. That Is Seller Will Pay 50% Part (50% Shipping Cost of 50Kg is: €182,500,00);  
. While Buyer Will Pay 50% Part (50% Shipping Cost of 50Kg is: €182,500,00).  
Payable Into The Seller's Appointed Tested Reliable Shipping Company Here In UK For Their Confirmation Before Shipment Commence Within 72 Hours After Confirmation Of The 100% Shipping Payment As Stated Above.

### **Detailed CIF Delivery Procedure:**

The transaction is being performed as an "Off-Market, Private Transaction", managed exclusively within the banking system.

The procedures are fully bank-compliant and have been approved by the Seller's Host Bank. The procedures are, generally, as follows:

a) Buyer nominates the destination for the delivery of the first Tranche.

b) Seller/Owner of the Gold Bars approves the destination nominated by the Buyer.

c) After the approval of the delivery destination by Buyer and Seller, this contract will be signed and copy exchanged between Buyer and Seller by email regarded as the original copy.

d) The seller Mr. .... and buyer MR..... each will deposit a Refundable Shipment Security Guarantee (RSSG) on the amount €365.000,00 (Three hundred and sixty-five thousand Euros) into the seller UK base (appointed, tested and reliable) shipping company bank account within 48 hours banking days both seller and buyer the SPA. The buyer will send the

Refundable Shipment Security Guarantee (RSSG) of the transfer notification to the seller, via email address. The amount may vary depending on quantity.

e) Within 72 banking hours of the seller and buyer each exchange the transfer notification of the (RSSG), the seller will send to the buyer via bank to bank MT600 Precious Metal Trade Confirmation confirming POP swift message the POP/SKR for the entire gold bullion bars and all the processed shipping documents in the name of the buyer for the first tranche of the gold dory bars to verify and confirm the incoming shipment.

f) Within one (1) international banking working days from the buyer's confirmation of the POP/SKR of the entire gold amount from seller bank to buyer's bank via bank to bank MT600 swift, seller shall instruct his tested and reliable appointed shipping company to commence the first shipment of the out of the total amount to the buyer's designated refinery

g) The buyer will coordinate with the seller and the seller tested and reliable appointed shipping company the receipt of the shipment and the securely move it to buyers designated refinery for assay.

h) Upon completion of the assay at the buyer's designated refinery, buyer shall send a copy of the assay report to the seller, via email address or by facsimile.

i) Within three (3) banking working days from the assay completion the buyer shall transfer the payment of the first shipment according to the appearing in the assay report to the seller's nominated bank account and the seller shall instruct his shipping agent that accompanied the shipment to release the gold bullion bars to the buyer and transfer the title in the name of the buyer or its assignee.

j) The seller and the buyer shall perform (E) to (J) until the entire depository is finish

### **Option Three**

#### **Transfer of Ownership Via Issuance of Gold Bullion Financial Safekeeping Receipt**

As the buyer want the Transfer of Ownership Via Issuance of Gold Bullion Financial Safekeeping Receipt and move the physical gold bullion to the buyers destination at the end of the contract , according to the Buy & Sell contract from the Seller Current Depository Holding Bank, The Seller Gold Bullion Holding Depository Bank will process & issue to the buyer a fresh Transfer of Ownership Documents Like Gold Bullion Financial Safekeeping Receipt together with other Gold Bullion Related Depository Documents, before this above is done buyer will be urgently required to Deposit/Pay the sum of US\$500,000.00 (Five Hundred Thousand United State Dollars) being the Refundable Transfer Of Ownership Documentary Deposit (RTODD) into the Gold Bullion Holding Depository Bank Bullion Officer company bank account Or into The Company bank of the Transfer of Ownership Attorney. The Gold Bullion Holding Depository Bank will confirm through Tele fax Notification to buyer or buyers bank the receipt of the Buyers Payment of the RTODD by their Bank Bullion Officer indicating full bank responsibility. according to the Seller Gold Bullion Holding Depository Bank policy all the processed RTODD Like Gold Bullion Financial Safekeeping Receipt in the name of the buyer will be first send to the buyer Via Bank To Bank MT760 swift to buyers bank for Their verification/confirmation that actually the Transfer of ownership of the Gold Bullion in the buyers name has been done, immediately this above is Done, the Gold Bullion Holding Depository Bank will set a TTM appointment day with the seller and the Buyer in Seller Holding Depository Bank Custodian, on

the appointment TTM day seller and buyer will meet face to face at the TTM and the Depository Bank will officially hand over the original Gold Bullion Financial Safekeeping Receipt /other Gold Bullion related documents to the buyer and buyer will pay the actual cost of the Gold Bullion to the seller's Bank Account simultaneously by wire transfer less the Refundable Transfer Of Ownership Documentary Deposit (RTODD) and the physical gold bullion will be deliver to the buyers destination according the sales and purchase agreement or this deal will be close by Bullion Officer To Bullion Officer.

#### **Option Number 4**

##### **ISSUANCE OF THE PAYMENT COLLATERAL BY THE BUYER:**

We, the seller, will deliver the gold bullion through our reliable shipping company directly to the buyer's destination for payment to us by wire transfer after buyer has received the gold bullion to confirm the purity, Before the delivery and as the buyer is not paying us for the gold bullion, buyer will be required to issue on our behalf by swift an BG or SBLC MT760 via bank to bank swift , through our tested reliable BG/SBLC provider to stand as the payment collateral that buyer will pay us after the receipt of the gold bullion at his destination and purity confirmation within 24 hours of our bank's receipt and confirmation of the SBLC or BG via MT760 swift, the POP will be released to buyer and his bank to verify and confirm the gold before delivery to buyer's destination for payment to us by wire transfer and the SBLC /BG cancelled since it is just a payment guarantee.

The Commissions will be paid immediately and without delay to each appointed Paymaster or Beneficiary or Mandates after each delivery and as per Terms and Conditions of the IMFPA.

Note: We have a provider that specialized in Bank Guarantee {BG}, Standby Letter of Credit {SBLC}, as well as other financial instruments issued from AAA Rated bank such as HSBC Bank Hong Kong, HSBC Bank London, Deutsche Bank AG Frankfurt, Barclays Bank, RBS Bank, Lloyds Bank and Standard Chartered Bank.

Any Interested Buyers of our gold bullion bars that want to use BG, SBLC, and MT103 that will be issue to him by our provider to buy our gold bullion are welcome.

#### **BUYER'S BANK COORDINATES:**

BANK NAME:

BANK ADDRESS:

BRANCH:

ACCOUNT NAME:

ACCOUNT NO.:

BANK OFFICER:

BANK PHONE:

BANK FAX:

SWIFT CODE:

E-mail address:

Bank web site:

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**Buyer's Full Name: Mr.**

Corporate Title:

Company Name:

PASSPORT N°:

**DATE OF ISSUE:**

**EXPIRATION DATE:**

**Country of Issue:**