



NEWS RELEASE

FOR RELEASE ON DECEMBER 17, 2019 (no embargo)

THE INN OF THE PATRIOTS™, LLC, THE UNITED STATES PRESIDENTIAL CULINARY MUSEUM® & THE UNITED STATES PRESIDENTIAL SERVICE CENTER® MAKES FORMAL OFFER ON FORMER WALTER REED BUILDING FOR THEIR NEW HOTEL AND MUSEUM IN WASHINGTON, D.C.

Washington, D.C. – The Inn of the Patriots[™], LLC, The United States Presidential Culinary Museum®, & The United States Presidential Service Center®, have made an official written offer to occupy the former Walter Reed Medical Center (the large, historic, main building with Doric columns) to Hines, Inc. and Managing Director Katie Wiacek of The Parks.

CBRE, via John Kerr, Senior Vice President at CBRE, and Jeff Manas, Executive Vice President of CBRE, are representing the approximately 70 million dollar end sum deal for the disabled and injured military veterans project - a first in DC hotel and museum history for ownership. Cushman and Wakefield are representing The Parks and Hines.





Home of The Presidential Culinary Museum_® and The Presidential Service Center®

"We've witnessed impressive strides made for veterans on the property with affordable housing via The District of Columbia Housing Finance Agency (DCHFA) and the HELP Walter Reed Apartments designed for vets and more! We aim to put those veterans into smaller businesses for themselves next. Those in our hotel and museum are a flower shop, restaurant, bakery, coffee shop, laundry, and dry cleaning, limousine service company, media center, etc.

And when we can't create and form a corporation for a veteran to own and run with his/her family business we will default to providing a living wage job out of dignity and honor," stated Martin CJ Mongiello, CEO of the US Presidential Service Center, a retired, injured vet himself of 21-years service and member of AMVETS, the American Legion, VFW, WWP, IAVA, DAV, and the WVF. The issuance last year of \$9,541,577 in acquisition and rehabilitation financing for HELP Walter Reed Apartments (1324 Main Drive NW) in Ward 4 brings loving veterans home, onsite. "The Hines, Inc., CBRE, and Cushman & Wakefield families are the leaders in society that we want to do this with, because they get involved and don't look for needles in a stack of needles - they know what it takes to change the world," stated female veteran and Chief Human Resources Officer, Stormy L. (Neal) Mongiello, BS, PHR, SHRM-CP.

"Our hiring will be well north of 80% of District of Columbia residents, like myself and others, and grossly exceeding the Department of Employment Services (DOES) First Source Program here," mentioned Orlando Herrera Jr. MSA, CPS, PRC, a Vice President at The Presidential Center. "And Certified Business Enterprise (CBE) businesses headquartered in the District of Columbia that have been certified by the Department of Small and Local Business Development (DSLBD) with CBE certification always receive preferred procurement and contracting opportunities with us," mentions Antwain Thomas, Chief Development Officer.

Given many of the challenges reported worldwide in the news at the facility with veterans, The Inn of the Patriots aims to ultimately uphold the legacy of the historic building that hosted heroes from all branches of the armed forces. To do that, it will take 12 former White House chefs spanning the past ten presidencies of America. The project calls for 235 rooms and suites, including where President Eisenhower and General Patton lived as new, Presidential Suites for close to \$4k per night. A "Royals Keep" will be \$30,000.00 per night, establishing the highest cost suite in DC history.

The popular television series, Inside the Presidents' Cabinet, will move all of its filmings to the new hotel and launch a new series with Producer Rodney Minor named "Taste the World." The current series is at www.insidethepresidentscabinet.com, often featured on CBS television.

"We are thrilled to be a part of the redevelopment of the Walter Reed Medical Center campus and invest in housing that will become the home of formerly homeless veterans," stated Todd A. Lee, DCHFA Executive Director/CEO at its launch in 2018. That portion was an \$18,312,227 redevelopment consisting of the substantial rehabilitation of Building 14, a midrise structure, containing 77 apartment homes.

Additional financing for HELP Walter Reed Apartments was provided by a \$10,085,821 Community Development Block Grant loan from the DC Department of Housing and Community Development and \$5,441,164 in equity generated through the placement of low-income housing tax credits. H.E.L.P. Development Corporation is the developer of the project.

The redevelopment of the Walter Reed Medical Center campus will introduce roughly 250,000 square feet of retail and more than 2,000 units of housing to the neighborhood. The rehabilitation of HELP Walter Reed Apartments is an extension of the Bowser Administration's Roots to Roofs DC, initiative that highlights the programs, tools, and resources the Administration is using to make Washington, D.C. more affordable for residents in all eight wards.

The noted author of White House and First-Family books Paul Brandus, with former White House chef, Camp David Resort and Conference Center manager, and 30-year retired military veteran, Martin CJ Mongiello, will continue to offer a "Night at the Museum." The US Presidential Culinary Museum® has been providing overnight stays since 2008 in highly awarded accommodations. The new facility will continue being a culinary destination for tourists and foodies but is also loved by armchair historians. Guests get their "just desserts" while The museum comes with a hotel, culinary school featuring 5074 graduates to date, Hail to the Chef Restaurant™ serving **All the Presidents' Menus**™, Healthy Food Painting Spa™, and a large Cooks Dream Kitchenware Shop™.

The U.S. Presidential Culinary Museum® features the most extensive and most comprehensive private collections of U.S. Presidential china, recipes, and cooking memorabilia

ever displayed. The museum has been featured to almost three billion viewers on six continents via CNN, FOX, PBS, ABC, NBC, The TODAY Show, and CBS specials and in just over 160 newspapers and magazines including the London Times, Washington Post, FOODTV Network Magazine, The India Times, and Australian.

A world-class project team led by the hoteliers and restaurateurs includes CBRE as the exclusive real estate brokerage firm assembled. The group of investors is seeking to capitalize on D.C.'s longstanding reputation as a top tourism destination and proximity to the White House, other historical monuments, and museums.

An associated Media Advisory and News Release will accompany this Press Release in 2020.

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