Private Equity

The Owners and Builders of Enterprise

They shape thousands of companies as AI transforms them. How much control over their own AI do they publicly disclose?

Across ten major private equity firms, 7 of 250 areas show disclosed control over the firm's own AI, all partial. Their AI story is told mainly as investment.

10 private equity firms · 25 areas of AI control each

The 5×5 AI Control Matrix™: an independent standard for AI control in institutional finance.

Swipe →

Why private equity

Private equity firms exercise ownership, influence management and shape the strategic direction of thousands of enterprises worldwide.

As AI becomes a core driver of value creation, command of intelligent systems becomes inseparable from command of the businesses themselves, starting with the firm's own.

So we asked: what can ten major private equity firms show, in public, about controlling their own AI?

PRIVATE EQUITY · THE TYPICAL FIRM

What the typical firm shows

25 areas of AI control: five layers of the AI stack (rows) by five kinds of control (columns). The median of ten private equity firms, area by area.

	JURISDICTIONAL	LOGICAL	TECHNICAL	OPERATIONAL	CONTRACTUAL
Power	ND	ND	ND	ND	ND
Compute	ND	ND	ND	ND	ND
Data Centers	ND	ND	ND	ND	ND
Models	ND	ND range ND – Evolving	ND	ND range ND – Evolving	ND
Agents	ND	ND	ND	ND	ND

SOVEREIGN | GOVERNED | EVOLVING | REACTIVE | NOT DISCLOSED

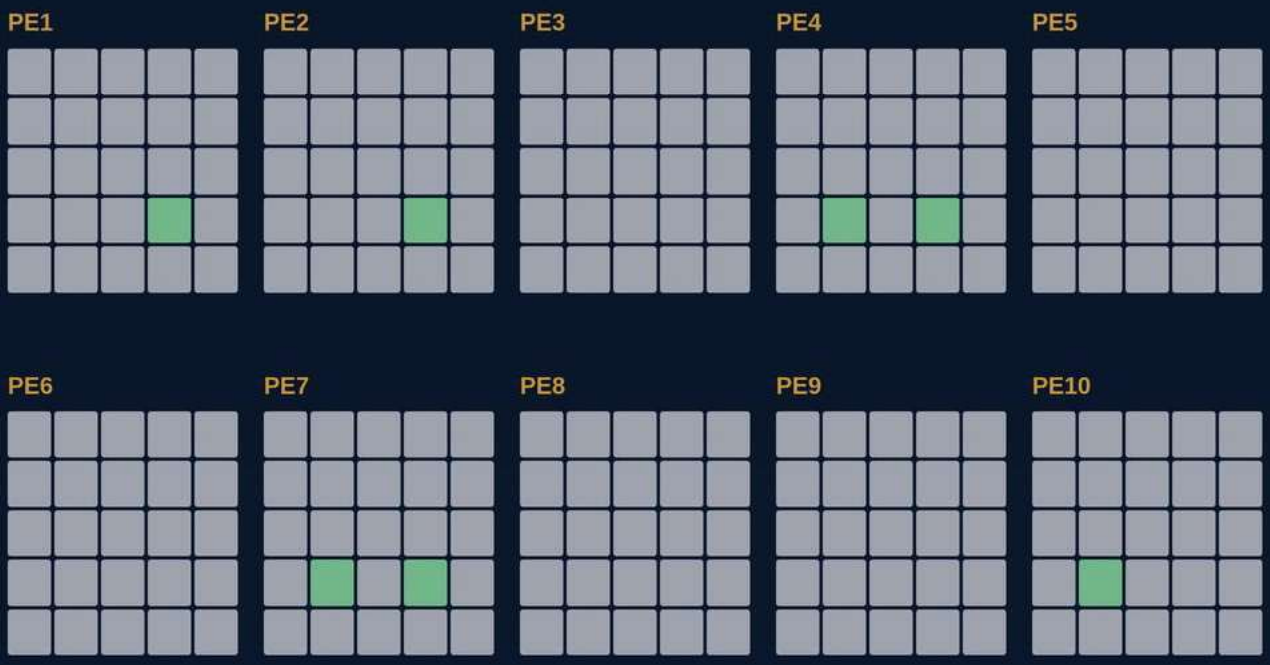
Governed: the public record describes a specific, named control mechanism. Evolving: partial measures or stated intent. Not Disclosed: nothing public, which is not evidence that control is absent.

Public information as of June 30, 2026. Tiers reflect our analytical opinion on the completeness of public disclosure, not an assessment of any institution's internal controls. Not Disclosed reflects the absence of public disclosure, never evidence that control is absent. Institutions are unnamed and presented without regard to size, market position or ranking.

PRIVATE EQUITY · ALL TEN FIRMS

Ten private equity firms. One standard.

Each grid is one private equity firm's 25 areas of AI control, in report order. Grey means nothing public; green means disclosed control; dark green means a specific, named control mechanism is disclosed.



Rows, top to bottom: Power · Compute · Data Centers · Models · Agents

Columns, left to right: Jurisdictional · Logical · Technical · Operational · Contractual

SOVEREIGN | GOVERNED | EVOLVING | REACTIVE | NOT DISCLOSED

7 of 250 areas show disclosed control over the firm's own AI, all partial (Evolving) and all at the model layer. None reaches Governed or Sovereign. Investment in AI is exposure, not the firm's own control, and is not counted.

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What the record shows

01 Their AI story is told as investment.

The sector's AI footprint is mainly investment: AI infrastructure, AI companies and AI inside portfolio companies. That is exposure to AI, which the study does not count as the firm's own control.

02 The firm's own AI: early disclosure.

7 of 250 areas show disclosed control, all partial (Evolving) and all at the model layer: who can access models and how they are overseen in operation.

03 The next step: from portfolio to firm.

For half the sector, control of the firm's own AI is not yet the subject of public disclosure. Agents and the infrastructure beneath: 0 of 200 areas.

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A QUESTION FOR EVERY GP AND ITS LPS

Your LPs see the AI you invest in. What could you show them about controlling your own?

Not describe. Evidence.

AI governance establishes intent. AI control demonstrates evidence: through every layer of the AI stack, and across every party that operates AI on the institution's behalf.

AN INDEPENDENT STANDARD FOR AI CONTROL IN INSTITUTIONAL FINANCE

The 5×5 AI Control Matrix™ reads every institution against the same 25 areas of AI control: deep through every layer of the AI stack, and wide across every party that operates AI on its behalf.

institutionalai.net

Independent by design: no institution's placement reflects, or can be influenced by, any commercial engagement with Institutional AI.

AI is a given. Control is not.™

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