Retirement Providers

The Guardians of Long-Term Security

They safeguard the savings of millions. How much AI control do they publicly disclose on participants' behalf?

Across ten major retirement providers, 4 name a specific control mechanism, second only to banks. Every provider discloses oversight of models in operation.

10 retirement providers · 25 areas of AI control each

The 5×5 AI Control Matrix™: an independent standard for AI control in institutional finance.

Swipe →

Why retirement providers

Recordkeepers and plan providers are entrusted with the long-term financial well-being of millions of participants, and serve the plan sponsors who answer for them.

As AI is woven into recordkeeping, advice, operations and participant engagement, control of that AI becomes inseparable from fiduciary responsibility and trust.

So we asked: what can ten major retirement providers show, in public, about controlling their AI?

RETIREMENT PROVIDERS · THE TYPICAL PROVIDER

What the typical provider shows

25 areas of AI control: five layers of the AI stack (rows) by five kinds of control (columns). The median of ten retirement providers, area by area.

	JURISDICTIONAL	LOGICAL	TECHNICAL	OPERATIONAL	CONTRACTUAL
Power	ND	ND	ND	ND	ND
Compute	ND	ND	ND	ND	ND
Data Centers	ND	ND	ND	ND	ND
Models	ND	**EVOLVING** range ND – Governed	ND range ND – Governed	**EVOLVING** range Evolving – Governed	ND
Agents	ND	ND	ND	ND range ND – Evolving	ND

SOVEREIGN | GOVERNED | EVOLVING | REACTIVE | NOT DISCLOSED

Governed: the public record describes a specific, named control mechanism. Evolving: partial measures or stated intent. Not Disclosed: nothing public, which is not evidence that control is absent.

Public information as of June 30, 2026. Tiers reflect our analytical opinion on the completeness of public disclosure, not an assessment of any institution's internal controls. Not Disclosed reflects the absence of public disclosure, never evidence that control is absent. Institutions are unnamed and presented without regard to size, market position or ranking.

RETIREMENT PROVIDERS · ALL TEN PROVIDERS

Ten retirement providers. One standard.

Each grid is one retirement provider's 25 areas of AI control, in report order. Grey means nothing public; green means disclosed control; dark green means a specific, named control mechanism is disclosed.



Rows, top to bottom: Power · Compute · Data Centers · Models · Agents

Columns, left to right: Jurisdictional · Logical · Technical · Operational · Contractual

SOVEREIGN | GOVERNED | EVOLVING | REACTIVE | NOT DISCLOSED

4 of 10 providers name a specific control mechanism (dark green), second only to banks. Overall: 25 of 250 areas show some control, 5 a specific mechanism (Governed), none Sovereign.

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What the record shows

01 When they disclose, they get specific.

4 of 10 providers name a specific control mechanism, second only to banks. 5 of their 25 disclosed areas reach Governed, resting on full-lifecycle control frameworks that run from intake to monitoring.

02 Every provider discloses oversight of models in operation.

All ten show disclosed control over how their models are operated. Several inherit disclosed control from an affiliated asset manager or recordkeeping parent.

03 The next steps: agents, contracts and the stack beneath.

Agents: 3 of 50 areas. Contractual rights to audit and exit: 0 of 50. Compute, data centers and power: 0 of 150.

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A QUESTION FOR EVERY PLAN SPONSOR AND PROVIDER

If AI helps shape your participants' retirement outcomes, what could you show them about controlling it?

Not describe. Evidence.

AI governance establishes intent. AI control demonstrates evidence: through every layer of the AI stack, and across every party that operates AI on the institution's behalf.

AN INDEPENDENT STANDARD FOR AI CONTROL IN INSTITUTIONAL FINANCE

The 5×5 AI Control Matrix™ reads every institution against the same 25 areas of AI control: deep through every layer of the AI stack, and wide across every party that operates AI on its behalf.

institutionalai.net

Independent by design: no institution's placement reflects, or can be influenced by, any commercial engagement with Institutional AI.

AI is a given. Control is not.™

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