



Loan Application

Section 1: Borrowing Entity

Borrowing Entity Name:

Borrowing Entity Type:
☐ Limited Liability Company
☐ Corporation
☐ Limited Partnership

Borrowing Entity EIN #:

Section 2: Personal Information

Borrower	Additional Borrower
Member of Borrowing Entity? Yes	Member of Borrowing Entity?
Guarantor?	Guarantor?
First Name:	First Name:
Middle Name:	Middle Name:
Last Name:	Last Name:
Suffix:	Suffix:
Date of Birth:	Date of Birth:
Citizenship Status:	Citizenship Status:
Social Security Number:	Social Security Number:
Credit Score	Credit Score
Street #:	Street #:
Street name:	Street name:
Apt/unit:	Apt/unit:
City:	City:
State:	State:
Zip Code:	Zip Code:
Home Phone:	Home Phone:
Work Phone:	Work Phone:
Cell Phone:	Cell Phone:
Email Address:	Email Address:
Experience (1 = No Flips, 5 = 20+ Flips): ☐ 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5	Experience (1 = No Flips, 5 = 20+ Flips): ☐ 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5

Investment Property Track Record

Property Address	Entity Name	Purchase Date	Purchase Price	Rehab Budget	Sold Date	Sold Price	Exit Strategy	Borrower Name(s)

Loan Application

Section 3: Property Information	
Property Information	Additional Collateral
Property Type:	Property Type:
Property Street #:	Property Street #:
Property Street Address:	Property Street Address:
Property City:	Property City:
Property State:	Property State:
Property Zip:	Property Zip:
Purchase Price:	Purchase Price:
Purchase Date (If Already Owned):	Purchase Date (If Already Owned):
Debt Amount? (If Already Owned):	Debt Amount? (If Already Owned):
\$ of Rehab Complete:	\$ of Rehab Complete:
Total Rehab Budget:	Total Rehab Budget:
As-Is Value:	As-Is Value:
After Repair Value:	After Repair Value:
How is the property acquired? ☐ Short Sale ☐ REO ☐ Foreclosure Auction ☐ Sheriff's Sale ☐ Estate Sale ☐ Online Auction ☐ Bankruptcy Sale ☐ MLS ☐ Private Sale ☐ Wholesaler If Wholesaler, how much did Wholesaler pay for the property? _____	How is the property sourced? ☐ Short Sale ☐ REO ☐ Foreclosure Auction ☐ Sheriff's Sale ☐ Estate Sale ☐ Online Auction ☐ Bankruptcy Sale ☐ MLS ☐ Private Sale ☐ Wholesaler If Wholesaler, how much did Wholesaler pay for the property? _____
Please Describe Renovations: ☐ No Renovation ☐ Light and cosmetic/Cleanout ☐ Moderate Rehab ☐ Heavy/Gut Rehab ☐ Vertical/Horizontal Enlargement ☐ New Construction	Please Describe Renovations: ☐ No Renovation ☐ Light and cosmetic/Cleanout ☐ Moderate Rehab ☐ Heavy/Gut Rehab ☐ Vertical/Horizontal Enlargement ☐ New Construction
Exit Strategy? ☐ Fix and Flip ☐ Flip ☐ Refi ☐ Rent-Buy ☐ Rent-Refi	Exit Strategy? ☐ Fix and Flip ☐ Flip ☐ Refi ☐ Rent-flip ☐ Rent-Refi

Section 4: Loan Request	
Loan Request towards Purchase Price? (Initial Advance)	Initial Loan/Cost:
Loan Request towards Rehab Budget? (Construction Holdback)	Construction Holdback/Renovation Budget:
Total Loan Amount:	Renovation Budget/Purchase Price:
	LTV:
	ARLTV:

Loan Application

Section 5: Personal Financial Statement	
ASSETS	Amount in \$
Cash – Checking:	
Cash – Savings:	
Securities:	
Notes Receivable:	
Life Insurance Cash Surrender Value:	
Retirement Funds:	
Real Estate Value:	
Other Assets:	
Total Assets:	
LIABILITIES	
Current Debt:	
Notes Payable:	
Taxes Payable:	
Real Estate Mortgages:	
Other Liabilities:	
Total Liabilities:	
Net Worth:	
SOURCES OF INCOME	
Employment Information:	
Salary:	
Bonus & Commissions:	
Real Estate Income:	
Other Income:	
Total Income:	

Answer the following questions:

- Are there any other parties involved in this transaction? If yes, please explain.

- How is the property currently titled?

- Are there any third party investors or silent partners we should be aware of?

- Has title work been started? If so, with who?

ADDITIONAL ITEMS NEEDED:

- LLC Formation papers
- EIN from the IRS
- Operating Agreement (All LLCs)
- Certificate of Good Standing (LLC)
- Driver's License or Government issued ID
- 2 Months Bank Statements
- Scope of Work / Renovation Budget

Contact Information

Phone: (734) 274-5258



Date Inputted: