

Business Incubator Program

EMPIRE STATE DEVELOPMENT (ESD)

Deadline July 28th 4PM

Business incubation is the process of accelerating the development of entrepreneurial companies through a structured array of business support resources and services targeted to the needs of start-up companies. The business incubator is the entity responsible for organizing and managing these support services.

ELIGIBLE AREAS

- Regional Priority Projects
- Special consideration shall be given to projects supporting the Downtown Revitalization Initiative and Strategic Community Investment, Improving Access to Child Care, and Environmental Justice.

ELIGIBLE ACTIVITIES

- Strategic Community Development Investment
- Business Investment
- Economic Growth Investment

ELIGIBLE USES

- Acquisition of land, buildings, machinery and/or equipment
- Demolition and environmental remediation
- New construction, renovation or leasehold improvements
- Acquisition of furniture and fixtures
- Soft costs of up to twenty-five percent (25%) of total project costs
- Planning and feasibility studies related to a specific capital project or site

ELIGIBLE APPLICANTS

- **Multiple** Eligible Applicants
- Businesses
- Not-for profits
- Municipalities

MATCH REQUIREMENTS

- Awards typically less than 20%
- Minimum 10% as equity

ADDITIONAL RESOURCES

- [REDC Website](#)
- [2023 Available CFA Resources](#)
- [CFA Program Questions](#)

For more information, eligible Applicants should contact the local Empire State Development Regional Office. A complete list of the ESD Regional Offices can be found at <http://esd.ny.gov/RegionalOverviews.html>

Mohawk Valley Economic
Development District, Inc

For more info visit <https://mvedd.org/cfa>

