

Carbon Neutral for Economic Development (CNED)

NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY (NYSERDA)

Deadline July 31, 2024

The New York State Energy Research and Development Authority (NYSERDA) has \$10 million of incentives available to support regionally significant, carbon neutral economic development projects in New York State. All projects must demonstrate that the project will achieve carbon neutral status or provide significant emissions reductions at large facilities, and must be implemented over a 3-year period. Projects should also demonstrate how they will help achieve the goals of the Regional Economic Development Council's (REDC's) Strategic Plan.

ELIGIBLE APPLICANTS

- Multiple Eligible Applicants
- Municipalities
- Businesses
- Not-for-profit Corporations
- Pay into SBC

MATCH REQUIREMENTS

- Varies based upon projects carbon impact

FUNDING CATEGORIES

Category A:

- Construction of, or renovation to existing, buildings designed to achieve carbon neutral or net zero energy performance.
- Incentives are available for the incremental cost of planning, design, construction, and installation of all technologies
- Project awards up to 60% of eligible cost or \$2,000,000 whichever is less

Category B:

- Planning, energy modeling and design necessary to convert the proposed building portfolio to achieve carbon neutral or net zero energy performance.
- Must include 500,000 square feet
- Project awards up to 75% of eligible costs with a minimum project award of \$2,000,000

Category C:

Provides eligible New York State large commercial, industrial, or institutional applicants with incentives on a competitive basis, for the design, construction of, or renovation to existing campus or buildings to significantly reduce their greenhouse gas or greenhouse gas equivalent emissions.

ADDITIONAL RESOURCES

- [REDC Website](#)
- [2024 Available CFA Resources](#)
- [CFA Program Questions](#)

For more information, applicants should contact the New York State Energy Research and Development Authority, 17 Columbia Circle, Albany, New York 12203, call (518) 862-1090 ext 3004, email LoriNC@nyserda.ny.gov or visit: <https://www.nyserda.ny.gov/>.

Mohawk Valley Economic
Development District, Inc

For more info visit <https://mvedd.org/cfa>

