

# ESD Grant Funds

EMPIRE STATE DEVELOPMENT (ESD)

Open Enrollment

Capital grant funding is available for capital-based economic development projects intended to create or retain jobs; prevent, reduce or eliminate unemployment and underemployment; and/or increase business or economic activity in a community or region.

## ELIGIBLE AREAS

- Regional Priority Projects
- Special consideration shall be given to projects supporting the Downtown Revitalization Initiative and Strategic Community Investment, Improving Access to Child Care, and Environmental Justice.

## ELIGIBLE ACTIVITIES

- Strategic Community Development Investment
- Business Investment
- Economic Growth Investment

## ELIGIBLE USES

- Acquisition of land, buildings, machinery and/or equipment
- Demolition and environmental remediation
- New construction, renovation or leasehold improvements
- Acquisition of furniture and fixtures
- Soft costs of up to twenty-five percent (25%) of total project costs
- Planning and feasibility studies related to a specific capital project or site

## ELIGIBLE APPLICANTS

- **Multiple** Eligible Applicants
- Businesses
- Not-for profits
- Municipalities

## MATCH REQUIREMENTS

- Awards typically less than 20%
- Minimum 10% as equity

## ADDITIONAL RESOURCES

- [REDC Website](#)
- [2023 Available CFA Resources](#)
- [CFA Program Questions](#)

For more information, eligible Applicants should contact the local Empire State Development Regional Office. A complete list of the ESD Regional Offices can be found at <http://esd.ny.gov/RegionalOverviews.html>

Mohawk Valley Economic  
Development District, Inc

For more info visit [mvedd.org/cfa-information](http://mvedd.org/cfa-information)

