

# Main Street Program

HOMES AND COMMUNITY RENEWAL (HCR)

Deadline July 28th 4PM

NYMS provides resources to invest in projects that provide economic development and housing opportunities in downtown, mixed-use commercial districts. A primary goal of the program is to stimulate reinvestment and leverage additional funds to establish and sustain downtown and neighborhood revitalization efforts.

## ELIGIBLE APPLICANTS

- Local Government
- Eligible Not-for-profits

## MATCH REQUIREMENTS

- Varies by project
- Typically 25% Match
- 5% Match for Tech Assistance

## ELIGIBLE TARGET AREAS

- Experienced sustained physical deterioration, decay, neglect, or disinvestment
- Number of substandard buildings or vacant residential or commercial units
- **AND** more than 50% of the residents are persons who are income eligible
  - Target areas are generally no more than three contiguous blocks

## ELIGIBLE ACTIVITIES

Applicants may propose one of the four New York Main Streets Activities:

- Technical Assistance Project (up to \$20,000)
  - Building Reuse or Feasibility Analysis, Design Guidelines, Economic Development Planning
- Traditional NYMS Target Area Building Renovation Project (\$50,000 - \$500,000)
  - Building Renovation, Streetscape Enhancement, Administration, Soft Costs
- Downtown Anchor Project (\$100,000 - \$500,000; Up to 75% of Project Cost)
  - Standalone, single site, "shovel ready" renovation project
- Downtown Stabilization Project (\$100,000-\$500,000; Up to 75% of Project Cost)
  - Assist with environmental remediation and associated construction costs, as well as other innovative approaches to stabilizing and developing a downtown, mixed-use project.
- COVID Relief Activities (With Target Area Building Renovations or Downtown Anchor Project)

## ADDITIONAL RESOURCES

- [REDC Website](#)
- [2023 Available CFA Resources](#)
- [CFA Program Questions](#)

For more information, applicants should contact the Office of Community Renewal at New York State Homes and Community Renewal, 38-40 State St, Albany, New York 12207, call (518) 474- 2057, email [HCR\\_CFA@hcr.ny.gov](mailto:HCR_CFA@hcr.ny.gov) or visit the NYMS website: <https://hcr.ny.gov/new-york-mainstreet#funding-round-materials>

Mohawk Valley Economic  
Development District, Inc

For more info visit [mvedd.org/cfa-information](https://mvedd.org/cfa-information)

