

Main Street Program

HOMES AND COMMUNITY RENEWAL (HCR)

Deadline July 31, 2024

NYMS provides resources to invest in projects that provide economic development and housing opportunities in downtown, mixed-use commercial districts. A primary goal of the program is to stimulate reinvestment and leverage additional funds to establish and sustain downtown and neighborhood revitalization efforts.

ELIGIBLE APPLICANTS

- Local Governments designated as Pro-Housing Community
- Eligible Not-for-profits

MATCH REQUIREMENTS

- Varies by project
- Typically 75% reimbursement of total project cost

ELIGIBLE TARGET AREAS

- Experienced sustained physical deterioration, decay, neglect, or disinvestment
- Number of substandard buildings or vacant residential or commercial units
- **AND** more than 50% of the residents are persons who are income eligible
 - Target areas are generally no more than three contiguous blocks

ELIGIBLE ACTIVITIES

Applicants may propose one of the four New York Main Streets Activities:

- Technical Assistance Project (up to \$20,000)
 - Building Reuse or Feasibility Analysis, Design Guidelines, Economic Development Planning
- Traditional NYMS Target Area Building Renovation Project (\$50,000 - \$500,000)
 - Building Renovation, Streetscape Enhancement, Administration, Soft Costs
- Downtown Anchor Project (\$100,000 - \$500,000; Up to 75% of Project Cost)
 - Standalone, single site, "shovel ready" renovation project that would establish cultural, residential or business anchors
- Downtown Stabilization Project (\$100,000-\$500,000; Up to 75% of Project Cost)
 - Assist with environmental remediation and associated construction costs, as well as other innovative approaches to stabilizing and developing a downtown, mixed-use project.

ADDITIONAL RESOURCES

- [REDC Website](#)
- [2024 Available CFA Resources](#)
- [CFA Program Questions](#)

For more information, applicants should contact the Office of Community Renewal at New York State Homes and Community Renewal at (518) 474-2057 or email HCR_CFA@hcr.ny.gov or visit the NYMS website: <https://hcr.ny.gov/new-york-main-street#funding-round-materials>.

Mohawk Valley Economic
Development District, Inc

For more info visit mvedd.org/cfa-information

