# NYSEG Agriculture Capital Investment Incentive Program

NEW YORK STATE ELECTRIC AND GAS CORPORATION (NYSEG)

NYSEG will provide financial support toward electric-related infrastructure improvements on either company-owned or customer-owned equipment up to \$100,000.

# **PROGRAM HIGHLIGHT**

 Decisions on actual awards will be commensurate with the level of capital investment, load, and overall improvements. The overall intent in many instances is to help this industry convert from single-phase to three-phase power to grow their business and install new technologies.

### **ELIGIBLE APPLICANTS**

 Agricultural business sector also includes the craft beverage industry – wineries, micro-breweries, distilleries, farm cideries, etc.

#### FINANCIAL INCENTIVES

Incentives up to \$100,000

# PROGRAM REQUIREMENTS

- The project must involve a capital investment of at least \$50,000 toward the facility and/or equipment purchases.
- The monthly incremental electric demand after capital investment must be at least 25 kilowatts (kW).
- The project must hold the company harmless in regard to any liability.
- The facility must be within the company's service area.
- The recipient must be the owner or leaseholder of the facility and must be current in payments to the company or have a deferred payment agreement in place and current (existing customers).
- The agricultural business sector also includes the craft beverage industry wineries, microbreweries, distilleries, farm cideries, etc.

## **ADDITIONAL RESOURCES**

- <u>Program Information</u>
- Additional Information
- Application



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For more info visit mvedd.org

## **CONTACT:**