

**RESOLUTION TO ADOPT BUDGET**

**A RESOLUTION ADOPTING A BUDGET FOR THE EAST VALLEY METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO AND SUMMARIZING REVENUES AND EXPENDITURES FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.**

WHEREAS, the Board of Directors of the EAST VALLEY METROPOLITAN District has appointed Darcy Beard to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 23, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget;

WHEREAS, whatever increases may have been made in expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the EAST VALLEY METROPOLITAN District, Arapahoe County, Colorado:

**Section 1.** That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the budget of the EAST VALLEY METROPOLITAN District for the year stated above.

**Section 2.** That the budget hereby approved and adopted shall be signed by the President and Secretary and made a part of the public records of the District.

Done and resolved this 23rd day of November 2020.

**EAST VALLEY METROPOLITAN DISTRICT**

By: \_\_\_\_\_  
President

ATTEST:

By: \_\_\_\_\_  
Secretary

**EAST VALLEY METROPOLITAN DISTRICT  
2021 BUDGET**

	ADOPTED				GENERAL FUND				ENTERPRISE FUND			
	ACTUAL	BUDGET	FORECAST	BUDGET	ACTUAL	BUDGET	FORECAST	BUDGET	ACTUAL	BUDGET	FORECAST	BUDGET
	2019	2020	2020	2021	2019	2020	2020	2021	2019	2020	2020	2021
<b>REVENUES</b>												
INTEREST INCOME	\$ 15,189	\$ 12,163	\$ 5,050	\$ 1,350					\$ 15,189	\$ 12,163	\$ 5,050	\$ 1,350
LATE FEES	1,210	1,200	900	900					1,210	1,200	900	900
MISCELLANEOUS INCOME	135	170	355	200					135	170	355	200
BOND PROCEEDS REFINANCE	-	-	274,489	-			\$ 274,489					
OWNERSHIP TAX	6,281	5,825	6,050	6,050	\$ 6,281	\$ 5,825	6,050	\$ 6,050	-	-	-	-
PROPERTY TAX	80,069	84,936	84,936	85,058	80,069	84,936	84,936	85,058	-	-	-	-
SEWER FEES	16,719	18,000	16,477	17,300	-	-	-	-	16,719	18,000	16,477	17,300
TRASH SERVICE	17,472	18,200	18,200	19,110	-	-	-	-	17,472	18,200	18,200	19,110
WATER SALES	232,387	227,828	249,318	238,849	-	-	-	-	232,387	227,828	249,318	238,849
TOTAL REVENUES	\$ 369,462	\$ 368,322	\$ 655,775	\$ 368,817	\$ 86,350	\$ 90,761	\$ 365,475	\$ 91,108	\$ 283,112	\$ 277,561	\$ 290,300	\$ 277,709
BEG BALANCE - INCLUDES RESERVES	683,089	616,533	722,171	701,455								
TOTAL REVENUES & BEG BALANCE	\$ 1,052,551	\$ 984,855	\$ 1,377,946	\$ 1,070,272								
<b>EXPENDITURES</b>												
AUDIT	\$ 430	\$ 1,000	\$ 450	\$ 6,000	\$ 430	\$ 1,000	\$ 450	\$ 6,000	\$ -	\$ -	\$ -	\$ -
BILLING & WEBSITE MAINTENANCE	9,625	10,400	9,800	12,000	3,208	3,467	3,267	4,000	6,417	6,933	6,533	8,000
COUNTY TREASURER FEES	1,202	1,274	1,274	1,276	1,202	1,274	1,274	1,276	-	-	-	-
DIRECTOR FEES & PAYROLL TAXES	5,629	6,997	6,351	6,997	5,629	6,997	6,351	6,997	-	-	-	-
DUES & SEMINARS	465	2,500	535	2,650	-	-	-	-	465	2,500	535	2,650
GENERAL MANAGEMENT	33,399	36,400	37,500	40,000	16,700	18,200	18,750	20,000	16,700	18,200	18,750	20,000
INSURANCE	7,390	8,144	7,607	8,600	200	201	-	-	7,190	7,943	7,607	8,600
LEGAL FEES	9,743	12,600	30,000	25,000	4,872	6,300	15,000	12,500	4,872	6,300	15,000	12,500
MISCELLANEOUS ADMINISTRATIVE	1,836	3,400	3,050	3,350	918	1,700	1,525	1,675	918	1,700	1,525	1,675
OFFICE EXPENSE	1,522	1,600	1,500	2,125	-	-	-	-	1,522	1,600	1,500	2,125
CHEMICALS/MAINT SUPPLIES	1,590	3,900	3,300	4,100	-	-	-	-	1,590	3,900	3,300	4,100
ELECTRICITY	47,699	55,050	61,000	64,050	-	-	-	-	47,699	55,050	61,000	64,050
ENGINEERING FEES	-	5,000	1,200	1,200	-	-	-	-	-	5,000	1,200	1,200
EQUIPMENT LEASES	7,150	-	1,300	-	-	-	-	-	7,150	-	1,300	-
EQUIPMENT PURCHASES	84,517	106,400	63,000	49,600	-	-	-	-	84,517	106,400	63,000	49,600
MAINTENANCE - CONTRACT	23,870	24,570	24,600	25,830	-	-	-	-	23,870	24,570	24,600	25,830
MAINTENANCE & REPAIR	12,703	84,400	43,000	61,800	-	-	-	-	12,703	84,400	43,000	61,800
METER READING	-	1,700	500	500	-	-	-	-	-	1,700	500	500
TELEPHONE SYSTEMS	1,905	2,000	1,920	2,000	-	-	-	-	1,905	2,000	1,920	2,000
WATER TESTING/REGULATORY FEES	2,697	4,450	4,150	4,950	-	-	-	-	2,697	4,450	4,150	4,950
SEWER CONTRACT	16,751	18,000	16,477	17,300	-	-	-	-	16,751	18,000	16,477	17,300
TRASH CONTRACT	16,665	17,498	17,290	18,155	-	-	-	-	16,665	17,498	17,290	18,155
WATER MAIN RESERVE & CONTINGENCY	-	150,000	-	150,000	-	-	-	-	-	150,000	-	150,000
BOND PAYOFF/REFINANCE	-	-	274,489	-	-	-	274,489	-	-	-	-	-
DEBT SERVICE	43,592	43,592	66,198	43,593	43,592	43,592	66,198	43,593	-	-	-	-
TOTAL EXPENDITURES	\$ 330,380	\$ 600,876	\$ 676,491	\$ 551,076	\$ 76,750	\$ 82,731	\$ 387,304	\$ 96,041	\$ 253,630	\$ 518,145	\$ 289,187	\$ 455,035
END BAL - INCLUDES RESERVES	722,171	383,979	701,455	519,196								
TOTAL EXPENDITURES & END BALANCE	\$ 1,052,551	\$ 984,855	\$ 1,377,946	\$ 1,070,272								

I, **Darcy Beard** certify the attached is a true and accurate copy of the adopted 2021 budget of the East Valley Metropolitan District.

By: \_\_\_\_\_  
Budget Officer

## **EAST VALLEY METROPOLITAN DISTRICT**

### **2021 BUDGET MESSAGE**

The 2021 budgets of the East Valley Metropolitan District (“District”) and the East Valley Water Enterprise (“Enterprise”) have been prepared using the accrual basis of accounting. The principle services provided by the District and the Enterprise include water services, sewer services and trash collection.

For the 2021 budget year, the District and the Enterprise anticipate total revenues of \$368,817 which is an increase of \$495 from 2020 budgeted revenue. Approximately, 65% of total revenue is water revenue. Approximately, 25% of revenues are from property and ownership taxes; 51% of the property tax revenue is designated for general obligation bond and bond interest payments; 10% of revenues are generated from trash collection fees, sewer system collection fees, interest income and late fees.

In May 2000, the voters of East Valley Metropolitan District approved a “De-Brucing” Ballot Question allowing East Valley to collect and spend all revenue generated by the imposition of an 8.079 mill levy assessed on the annual assessed valuation provided by Arapahoe County Assessor each year. Consequently, East Valley Metropolitan District is no longer subject to Tabor and the Statutory 5.5% limitation.

The combined 2021 District and Enterprise budgets have total expenditures of \$551,076. This is a decrease of \$49,800 over the 2020 combined General and Enterprise budget. The decrease is due a reduction in equipment purchases. The 2021 budget includes \$100,000 to establish the water main replacement reserve. In addition, the budget includes a \$50,000 contingency to pay for unanticipated emergency repairs. Approximately 8% of the 2021 budgeted expenditures are allocated to general obligation debt service. The general obligation bonds were issued on October 30, 2008 with a coupon rate of 5.65% and a maturity of July 1, 2028. On July 1, 2020, the general obligation bonds were refunded resulting in a coupon rate of 3.25%. Approximately, 20% of budgeted expenditures are allocated to administrative costs of operating the District and Enterprise; 39% of budgeted expenditures are allocated to water system maintenance and upgrades; 6% of budgeted expenditures are allocated to trash and sewer contracts; 27% of budgeted expenditures are allocated to a contingency fund and the water main replacement reserve.

**RESOLUTION TO SET MILL LEVIES**

**A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE EAST VALLEY METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO FOR THE 2021 BUDGET YEAR.**

WHEREAS, the Board of Directors of the EAST VALLEY METROPOLITAN District has adopted the annual budget in accordance with the Local Government Budget Law, on November 23, 2020;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$41,474;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest from property tax revenue is \$43,584;

WHEREAS, the 2020 net valuation for assessment for the EAST VALLEY METROPOLITAN District as certified by the Arapahoe County Assessor is \$5,133,578;

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the EAST VALLEY METROPOLITAN District, Arapahoe County, Colorado:

**Section 1.** That for the purpose of meeting all general operating expenses of the EAST VALLEY METROPOLITAN District during the 2021 budget year, there is hereby levied a tax of 8.079 mills for General Operating Expenses upon each dollar of the net valuation for assessment of all taxable property within the District for the year 2020.

**Section 2.** That for the purpose of meeting all bond and interest expenses of the EAST VALLEY METROPOLITAN District during the 2021 budget year, there is hereby levied a tax of 8.490 mills upon each dollar of the net valuation for assessment of all taxable property within the District for the year 2020.

**Section 3.** That Darcy Beard, Budget Officer is hereby authorized and direct to immediately certify to the County Commissioners of Arapahoe County, Colorado, the mill levies for the EAST VALLEY METROPOLITAN District as hereinabove determined and set, with said certification to be filed with said County Commissioners on or before December 15, 2020.

Done and resolved this 14th day of December 2020.

**EAST VALLEY METROPOLITAN DISTRICT**

By: \_\_\_\_\_  
President

ATTEST:

By: \_\_\_\_\_  
Secretary



**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Arapahoe County, Colorado.


On behalf of the East Valley Metropolitan District,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors  
 (governing body)<sup>B</sup>  
 of the East Valley Metropolitan District  
 (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,133,578 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,133,578 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/04/2020 for budget/fiscal year 2021.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>8.079</u> mills	\$ <u>41,474</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>8.079</b> mills	<b>\$ 41,474</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>8.490</u> mills	\$ <u>43,584</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>16.569</b> mills	<b>\$ 85,058</b>

Contact person: (print) Darcy Beard Daytime phone: (303) 594-5488  
 Signed:  Title: Budget Officer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.	Purpose of Issue:	Well Construction	
	Series:	2020	
	Date of Issue:	July 1, 2020	
	Coupon Rate:	3.25%	
	Maturity Date:	December 1, 2027	
	Levy:	8.490	
	Revenue:	\$43,584	

2.	Purpose of Issue:		
	Series:		
	Date of Issue:		
	Coupon Rate:		
	Maturity Date:		
	Levy:		
	Revenue:		

**CONTRACTS<sup>K</sup>:**

3.	Purpose of Contract:	NONE	
	Title:		
	Date:		
	Principal Amount:		
	Maturity Date:		
	Levy:		
	Revenue:		

4.	Purpose of Contract:		
	Title:		
	Date:		
	Principal Amount:		
	Maturity Date:		
	Levy:		
	Revenue:		

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**RESOLUTION**

**RESOLUTION TO APPROPRIATE SUMS OF MONEY**

**A RESOLUTION APPROPRIATING SUMS OF MONEY IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE EAST VALLEY METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO FOR THE 2021 BUDGET YEAR.**

WHEREAS, the Board of Directors of the EAST VALLEY METROPOLITAN District has adopted the annual budget in accordance with the Local Government Budget Law on November 23, 2020;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on the expenditures for the operations of the District.

NOW, THERE BE IT RESOLVED by the Board of Directors of the EAST VALLEY METROPOLITAN District, Arapahoe County, Colorado:

**Section 1.** That the following sums are hereby appropriated for the purposes stated:

<u>General Fund</u>	
Current Operating Expenses	<u>\$ 96,041</u>
Total General Fund	<u>\$ 96,041</u>
<u>Enterprise Fund</u>	
Current Operating Expenses	<u>\$455,035</u>
Total Enterprise Fund	<u>\$455,035</u>
Total General & Enterprise Fund	<u>\$551,076</u>

Done and resolved this 14th day of December 2020.

**EAST VALLEY METROPOLITAN DISTRICT**

By: \_\_\_\_\_  
President

ATTEST:

By: \_\_\_\_\_  
Secretary

**RESOLUTION FOR SUPPLEMENTAL BUDGET & APPROPRIATION**

**A RESOLUTION APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE EAST VALLEY METROPOLITAN DISTRICT, ARAPAHOE COUNTY, COLORADO.**

WHEREAS, the Board of Directors of the EAST VALLEY METROPOLITAN District determined a refunding of general obligation bonds with a coupon rate of 5.65% with general obligation bonds with a coupon rate of 3.25% resulting in the receipt of the bond refunding proceeds in the amount of \$274,489 would benefit the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the EAST VALLEY METROPOLITAN District, Arapahoe County, Colorado:

**Section 1.** That the 2020 appropriation for the General Fund of the EAST VALLEY METROPOLITAN District is hereby increased from \$600,876 to \$875,365 for the refunding of Series 2008 general obligation bonds.

Done and resolved this 14th day of December 2020.

**EAST VALLEY METROPOLITAN DISTRICT**

By: \_\_\_\_\_  
President

ATTEST:

By: \_\_\_\_\_  
Secretary

**EAST VALLEY METROPOLITAN DISTRICT  
2020 AMENDED BUDGET**

					<b>GENERAL FUND</b>				<b>ENTERPRISE FUND</b>			
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>FORECAST</b>	<b>BUDGET</b>
	<u>2018</u>	<u>2019</u>	<u>2019</u>	<u>2020</u>	<u>2018</u>	<u>2019</u>	<u>2019</u>	<u>2020</u>	<u>2018</u>	<u>2019</u>	<u>2019</u>	<u>2020</u>
<b>REVENUES</b>												
INTEREST INCOME	\$ 11,353	\$ 14,000	\$ 14,800	\$ 12,163					\$ 11,353	\$ 14,000	\$ 14,800	\$ 12,163
MISCELLANEOUS INCOME	2,235	850	1,370	1,370					2,235	850	1,370	1,370
OWNERSHIP TAX	5,856	5,500	5,820	5,825	\$ 5,856	\$ 5,500	\$ 5,820	\$ 5,825	-	-	-	-
PROPERTY TAX	80,537	80,116	80,116	84,936	80,537	80,116	80,116	84,936	-	-	-	-
SEWER FEES	17,536	18,300	16,954	18,000	-	-	-	-	17,536	18,300	16,954	18,000
TRASH SERVICE	16,045	16,766	17,377	18,200	-	-	-	-	16,045	16,766	17,377	18,200
WATER SALES	237,197	238,370	227,978	227,828	-	-	-	-	237,197	238,370	227,978	227,828
BOND REFUNDING PROCEEDS	-	-	-	274,489	-	-	-	274,489	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 372,777</b>	<b>\$ 375,922</b>	<b>\$ 366,434</b>	<b>\$ 644,831</b>	<b>\$ 86,393</b>	<b>\$ 85,616</b>	<b>\$ 85,936</b>	<b>\$ 365,250</b>	<b>\$ 284,366</b>	<b>\$ 288,287</b>	<b>\$ 278,479</b>	<b>\$ 277,561</b>
BEG BALANCE - INCLUDES RESERVES	596,849	667,096	684,512	618,552								
<b>TOTAL REVENUES &amp; BEG BALANCE</b>	<b>\$ 969,626</b>	<b>\$ 1,040,999</b>	<b>\$ 1,050,946</b>	<b>\$ 1,263,383</b>								
<b>EXPENDITURES</b>												
AUDIT	\$ 415	\$ 1,000	\$ 430	\$ 1,000	\$ 415	\$ 1,000	\$ 430	\$ 1,000	\$ -	\$ -	\$ -	\$ -
BILLING & WEBSITE MAINTENANCE	10,435	11,800	9,800	10,400	3,478	3,933	3,267	3,467	6,957	7,867	6,533	6,933
COUNTY TREASURER FEES	1,209	1,202	1,202	1,274	1,209	1,202	1,202	1,274	-	-	-	-
DIRECTOR FEES & PAYROLL TAXES	6,170	6,997	6,351	6,997	6,170	6,997	6,351	6,997	-	-	-	-
DUES & SEMINARS	489	2,513	465	2,500	-	-	-	-	489	2,513	465	2,500
GENERAL MANAGEMENT	30,630	32,760	32,760	36,400	15,315	16,380	16,380	18,200	15,315	16,380	16,380	18,200
INSURANCE	6,725	7,151	7,390	8,144	200	201	-	-	6,525	6,950	7,390	8,144
LEGAL FEES	3,837	12,000	12,000	12,600	1,919	6,000	6,000	6,300	1,919	6,000	6,000	6,300
MISCELLANEOUS ADMINISTRATIVE	1,968	3,200	3,050	3,400	984	1,600	1,525	1,700	984	1,600	1,525	1,700
OFFICE EXPENSE	314	625	1,520	1,600	-	-	-	-	314	625	1,520	1,600
CHEMICALS/MAINT SUPPLIES	1,930	3,800	2,890	3,900	-	-	-	-	1,930	3,800	2,890	3,900
ELECTRICITY	53,242	57,750	56,000	55,050	-	-	-	-	53,242	57,750	56,000	55,050
ENGINEERING FEES	1,461	5,000	1,200	5,000	-	-	-	-	1,461	5,000	1,200	5,000
EQUIPMENT LEASES	8,450	9,000	7,800	-	-	-	-	-	8,450	9,000	7,800	-
EQUIPMENT PURCHASES	67,332	35,000	109,267	106,400	-	-	-	-	67,332	35,000	109,267	106,400
MAINTENANCE - CONTRACT	22,500	23,400	23,400	24,570	-	-	-	-	22,500	23,400	23,400	24,570
MAINTENANCE & REPAIR	7,612	14,900	73,000	84,400	-	-	-	-	7,612	14,900	73,000	84,400
METER READING	100	1,350	1,400	1,700	-	-	-	-	100	1,350	1,400	1,700
TELEPHONE SYSTEMS	1,918	2,000	1,908	2,000	-	-	-	-	1,918	2,000	1,908	2,000
WATER TESTING/REGULATORY FEES	4,390	3,500	3,350	4,450	-	-	-	-	4,390	3,500	3,350	4,450
SEWER CONTRACT	17,385	18,300	16,954	18,000	-	-	-	-	17,385	18,300	16,954	18,000
TRASH CONTRACT	15,479	16,695	16,665	17,498	-	-	-	-	15,479	16,695	16,665	17,498
WATER MAIN REPL RESERVE/CONTINGENCY	-	100,000	-	150,000	-	-	-	-	-	100,000	-	150,000
BOND REFUNDING	-	-	-	274,489	-	-	-	274,489	-	-	-	274,489
DEBT SERVICE	19,105	43,592	43,592	43,592	19,105	43,592	43,592	43,592	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 283,096</b>	<b>\$ 463,536</b>	<b>\$ 432,394</b>	<b>\$ 875,365</b>	<b>\$ 48,795</b>	<b>\$ 80,905</b>	<b>\$ 78,747</b>	<b>\$ 357,019</b>	<b>\$ 234,301</b>	<b>\$ 332,630</b>	<b>\$ 353,647</b>	<b>\$ 792,835</b>
END BAL - INCLUDES RESERVES	684,512	577,463	618,552	388,018								
<b>TOTAL EXPENDITURES &amp; END BALANCE</b>	<b>\$ 967,608</b>	<b>\$ 1,040,999</b>	<b>\$ 1,050,946</b>	<b>\$ 1,263,383</b>								

I, **Darcy Beard** certify the attached is a true and accurate copy of the adopted 2020 budget of the East Valley Metropolitan District.

By: \_\_\_\_\_  
Budget Officer