

**EAST VALLEY METROPOLITAN DISTRICT
2027 PRELIMINARY BUDGET**

	GENERAL FUND				ENTERPRISE FUND			
	ACTUAL	BUDGET	FORECAST	BUDGET	ACTUAL	BUDGET	FORECAST	BUDGET
	2025	2026	2026	2027	2025	2026	2026	2027
REVENUES								
INTEREST INCOME	\$ 44,489	\$ 31,212	\$ 36,475	\$ 38,034	\$ 44,489	\$ 31,212	\$ 36,475	\$ 38,034
MISCELLANEOUS INCOME & LATE FEES	2,309	1,700	(27)	1,800	2,309	1,700	(27)	1,800
EIAF TIER ONE GRANT	116,587	170,373	6,136	137,500	116,587	170,373	6,136	137,500
OWNERSHIP TAX	5,428	5,300	5,300	5,300	5,428	5,300	5,300	5,300
PROPERTY TAX	99,818	101,618	101,618	85,008	56,246	58,020	58,022	59,263
SEWER FEES	20,059	20,904	20,904	21,950	-	-	-	-
TRASH SERVICE	22,384	23,452	23,452	24,624	-	-	-	-
WATER REVENUE	248,472	261,476	263,132	274,550	-	-	-	-
TOTAL REVENUES	\$ 559,546	\$ 616,034	\$ 456,990	\$ 588,765	\$ 61,675	\$ 63,320	\$ 63,322	\$ 64,563
BEG BALANCE - INCLUDES RESERVES	1,008,388	734,396	922,009	950,852				
TOTAL REVENUES & BEG BALANCE	\$ 1,567,934	\$ 1,350,431	\$ 1,378,999	\$ 1,539,618				
EXPENDITURES								
AUDIT	\$ 500	\$ 1,700	\$ 1,700	\$ 2,000	\$ 500	\$ 1,700	\$ 1,700	\$ 2,000
BILLING & WEBSITE MAINTENANCE	11,313	11,550	11,100	11,100	3,771	3,850	3,700	3,700
COUNTY TREASURER FEES	1,498	1,524	1,524	1,275	1,498	1,524	1,524	1,275
DIRECTOR FEES & PAYROLL TAXES	5,287	6,997	5,490	6,997	5,287	6,997	5,490	6,997
DUES & SEMINARS	793	3,200	715	3,000	-	-	-	-
GENERAL MANAGEMENT	42,345	46,305	46,305	48,157	21,173	23,153	23,153	24,079
INSURANCE	9,113	9,773	9,773	10,750	200	201	-	-
LEGAL FEES	45,214	40,000	50,000	52,000	22,607	20,000	25,000	26,000
MISCELLANEOUS ADMINISTRATIVE	2,756	5,738	13,838	9,373	1,378	2,869	6,919	4,687
OFFICE EXPENSE	3,436	3,420	2,910	3,300	-	-	-	-
CHEMICALS/MAINT SUPPLIES	3,190	4,976	5,100	5,262	-	-	-	-
ELECTRICITY	66,370	75,735	81,333	85,399	-	-	-	-
ENGINEERING FEES	10,002	10,000	14,000	15,000	-	-	-	-
EQUIPMENT PURCHASES	10,598	77,623	18,846	44,200	-	-	-	-
MAINTENANCE - CONTRACT	33,000	34,608	33,895	35,420	-	-	-	-
MAINTENANCE & REPAIR	26,985	55,000	26,000	55,000	-	-	-	-
METER SHUT OFF/TURN ON	-	500	100	500	-	-	-	-
TELEPHONE SYSTEMS	2,152	2,400	2,007	2,200	-	-	-	-
WATER TESTING/REGULATORY FEES	2,310	4,825	2,029	2,458	-	-	-	-
SEWER CONTRACT	21,823	20,904	20,904	21,950	-	-	-	-
TRASH CONTRACT	21,563	23,452	23,452	24,624	-	-	-	-
CAPITAL IMPROVEMENTS	282,084	345,000	13,532	302,500	-	-	-	-
WATER MAIN RESERVE & CONTINGENCY	-	50,000	-	50,000	-	-	-	-
DEBT SERVICE	43,592	43,592	43,592	25,795	43,592	43,592	43,592	25,795
TOTAL EXPENDITURES	\$ 645,925	\$ 878,823	\$ 428,146	\$ 818,262	\$ 100,007	\$ 103,886	\$ 111,078	\$ 94,532
END BAL - INCLUDES RESERVES	922,009	471,608	950,852	721,356				
TOTAL EXPENDITURES & END BALANCE	\$ 1,567,934	\$ 1,350,431	\$ 1,378,999	\$ 1,539,618				

I, **Kyle Beard** certify the attached is a true and accurate copy of the adopted 2027 budget of the East Valley Metropolitan District.

By: _____
Budget Officer

**EAST VALLEY METROPOLITAN DISTRICT
BUDGET DETAIL**

<u>REVENUES</u>	FORECAST <u>2026</u>	BUDGET <u>2027</u>
<u>INTEREST INCOME</u>	<u>\$ 36,475</u>	<u>\$ 38,034</u>
<u>LATE FEES</u>	<u>\$ 1,400</u>	<u>\$ 1,400</u>
<u>MISCELLANEOUS INCOME</u>		
MID CYCLE READ	\$ 150	\$ 150
MARKET VALUE ADJ	(2,747)	-
VIOLATION	1,000	-
RETURNED CHECK CHARGE	70	100
SHUT OFF NOTICE/FEE	100	150
TOTAL MISCELLANEOUS FEES	<u>\$ (1,427)</u>	<u>\$ 400</u>
<u>OWNERSHIP TAX</u>		
BOND	\$ 2,300	\$ 2,300
GENERAL	3,000	3,000
TOTAL OWNERSHIP TAX	<u>\$ 5,300</u>	<u>\$ 5,300</u>
<u>PROPERTY TAX</u>		
BOND	\$ 43,598	25,795
GENERAL	57,970	59,213
REFUNDS/ABAEMENTS	50	-
TOTAL PROPERTY TAX	<u>\$ 101,618</u>	<u>\$ 85,008</u>
<u>5.5% LIMIT - WAIVED</u>		
<u>SEWER FEES</u>	<u>\$ 20,904</u>	<u>\$ 21,950</u>
<u>TRASH SERVICE</u>	<u>\$ 23,452</u>	<u>\$ 24,624</u>

EAST VALLEY METROPOLITAN DISTRICT

BUDGET DETAIL

<u>EIAF GRANT</u>	<u>\$ 6,136</u>	<u>\$ 137,500</u>
	<u>FORECAST</u>	<u>BUDGET</u>
	<u>2026</u>	<u>2027</u>
<u>WATER REVENUE</u>		
FLAT FEE	\$ 210,955	221,503
USAGE		
TIER ONE (0-10,000 GAL)	\$ 12,406	\$ 13,026
TIER TWO (10,001-50,000 GAL)	24,549	25,776
TIER THREE (50,001-75,000 GAL)	8,678	8,170
TIER FOUR (75,001-99,000 GAL)	3,032	2,388
TIER FIVE (99,001 -115,000 GAL)	1,411	1,482
TIER SIX (>115,000 GAL)	2,100	2,205
TOTAL USAGE	<u>52,177</u>	<u>53,047</u>
TOTAL WATER REVENUE	<u>263,132</u>	<u>274,550</u>
<u>EXPENDITURES</u>		
<u>AUDIT</u>	<u>\$ 1,700</u>	<u>\$ 2,000</u>
LAST AUDIT 2015		
<u>BILLING & WEBSITE MAINTENANCE</u>	<u>\$ 11,100</u>	<u>\$ 11,100</u>
<u>COUNTY TREASURER FEES</u>	<u>\$ 1,524</u>	<u>\$ 1,275</u>
<u>DIRECTOR FEES & PAYROLL TAXES</u>		
DIRECTOR FEES	\$ 5,100	\$ 6,500
PAYROLL TAXES	390	497
TOTAL DIRECTOR FEES/PAYROLL TAXES	<u>\$ 5,490</u>	<u>\$ 6,997</u>
<u>DUES & SEMINARS</u>		
SPECIAL DISTRICT ASSOCIATIOIN	\$ 715	\$ 1,000
SDA CONFERENCE	-	2,000
TOTAL DUES & SEMINARS	<u>\$ 715</u>	<u>\$ 3,000</u>

**EAST VALLEY METROPOLITAN DISTRICT
BUDGET DETAIL**

	FORECAST <u>2026</u>	BUDGET <u>2027</u>
<u>GENERAL MANAGEMENT/ACCTG</u>	\$ 46,305	\$ 48,157
<u>INSURANCE</u>		
PROPERTY LIABILITY INSURANCE	\$ 9,323	\$ 10,255
BOARD WORKERS COMPENSATION	450	495
TOTAL INSURANCE	<u>\$ 9,773</u>	<u>\$ 10,750</u>
<u>LEGAL FEES</u>	\$ 50,000	\$ 52,000
<u>MISCELLANEOUS ADMINISTRATIVE</u>		
MEETING EXPENSE	\$ 2,107	\$ 2,880
WATER REBATES	75	200
INTERA - WATER ACCOUNTING	1,030	1,082
SOUTH EAST METRO FEES	100	100
LEGAL PUBLICATIONS	-	200
BANK CHARGES	4,202	4,412
WATER SUPPLY STUDY	6,325	-
MISCELLANEOUS OTHER	-	500
TOTAL MISCELLANEOUS ADMIN	<u>\$ 13,838</u>	<u>\$ 9,373</u>
<u>OFFICE EXPENSE</u>		
POSTAGE	\$ 100	\$ 150
STORAGE	2,400	2,400
SUPPLIES	200	500
WEBSITE EXPENSE	210	250
TOTAL OFFICE EXPENSE	<u>\$ 2,910</u>	<u>\$ 3,300</u>

**EAST VALLEY METROPOLITAN DISTRICT
BUDGET DETAIL**

	FORECAST <u>2026</u>	BUDGET <u>2027</u>
<u>CHEMICALS/MAINT SUPPLIES</u>		
BLEACH	\$ 3,600	\$ 3,762
DIESEL FUEL	500	500
OTHER MAINT SUPPLIES	<u>1,000</u>	<u>1,000</u>
TOTAL CHEMICALS/SUPPLIES	<u>\$ 5,100</u>	<u>\$ 5,262</u>
<u>ELECTRICITY EXPENSE</u>		
CARSON WELL	\$ 59,133	62,089
JORDAN WELL	<u>22,200</u>	<u>23,310</u>
TOTAL ELECTRICITY EXPENSE	<u>\$ 81,333</u>	<u>\$ 85,399</u>
<u>ENGINEERING FEES</u>	<u>\$ 14,000</u>	<u>\$ 15,000</u>
<u>EQUIPMENT PURCHASES</u>		
CARSON WELL EQUIPMENT	\$ -	\$ -
DAWSON WELL EQUIPMENT	-	-
FLOW METER	-	15,000
MAGMETER REPLACEMENT	-	9,000
XL REPORTER	-	10,200
JORDAN WELL TRANSDUCER	7,232	-
OTHER EQUIPMENT PURCHASE	<u>11,614</u>	<u>10,000</u>
TOTAL EQUIPMENT PURCHASES	<u>\$ 18,846</u>	<u>\$ 44,200</u>
<u>MAINTENANCE - CONTRACT</u>	<u>\$ 33,895</u>	<u>\$ 35,420</u>

**EAST VALLEY METROPOLITAN DISTRICT
BUDGET DETAIL**

	FORECAST 2026	BUDGET 2027
<u>MAINTENANCE & REPAIR</u>		
TANK MAINTENANCE	\$ -	\$ 5,000
PLANT BUILDING MAINTENANCE		10,000
BADGER METER FEES		2,000
GENERATOR MAINTENANCE/REPAIR		-
EMERGENCY CALL OUTS	210	10,000
WATER MAIN BREAK	9,750	10,000
UNCC LOCATES	1,040	3,000
MAINT/REPAIR OTHER	15,000	15,000
TOTAL MAINTENANCE & REPAIR	<u>\$ 26,000</u>	<u>\$ 55,000</u>
<u>METER READING</u>		
METER SHUT OFF	100	500
TOTAL METER READING	<u>\$ 100</u>	<u>\$ 500</u>
<u>TELEPHONE SYSTEMS</u>	<u>\$ 2,007</u>	<u>\$ 2,200</u>
<u>WATER TESTING/REGULATORY FEES</u>		
MONTHLY BACTERIOLOGICAL SAMPLE	\$ 900	\$ 1,200
COMPLIANCE MONITORING	1,030	1,133
DRINKING WATER ANNUAL FEE CDPHE	99	125
TOTAL WATER TESTING/REG FEES	<u>\$ 2,029</u>	<u>\$ 2,458</u>
<u>SEWER CONTRACT</u>	<u>\$ 20,904</u>	<u>\$ 21,950</u>
<u>TRASH CONTRACT</u>	<u>\$ 23,452</u>	<u>\$ 24,624</u>

**EAST VALLEY METROPOLITAN DISTRICT
BUDGET DETAIL**

	FORECAST <u>2026</u>	BUDGET <u>2027</u>
<u>DEBT SERVICE</u>		
INTEREST EXPENSE	\$ 1,898	\$ 532
PRINCIPAL PAYMENT	<u>41,694</u>	<u>25,262</u>
TOTAL DEBT SERVICE	<u>\$ 43,592</u>	<u>\$ 25,795</u>
 <u>CAPITAL IMPROVEMENTS</u>		
WATERLINE EXTENSION ARAP FRONTAGE RD	\$ 13,532	\$ -
PEAKVIEW WATERLINE	-	275,000
ENGINEERING	<u>-</u>	<u>27,500</u>
TOTAL CAPITAL IMPROVEMENTS	<u>13,532</u>	<u>302,500</u>
 <u>CONTINGENCY</u>	 -	 50,000

**EAST VALLEY METRO DISTRICT
WATER RATES & SALES HISTORY**

	Proposed		Forecast									
<u>RATES</u>	<u>2027</u>	<u>2026</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	Average Usage by Tier				
BASE RATE PER MONTH	\$ 186.45	\$ 177.57	\$ 169.12	\$ 165.80	\$ 165.80	\$ 165.80	\$ 165.80					
SINCE 2017												
TIER 1 PER THOUSAND	\$ 1.53	\$ 1.46	\$ 1.39	\$ 1.39	\$ 1.39	\$ 1.39	\$ 1.39	TIER 1	8,235			
TIER 2 PER THOUSAND	\$ 1.84	\$ 1.75	\$ 1.67	\$ 1.67	\$ 1.67	\$ 1.67	\$ 1.67	TIER 2	12,587			
TIER 3 PER THOUSAND	\$ 3.14	\$ 2.99	\$ 2.85	\$ 2.85	\$ 2.85	\$ 2.85	\$ 2.85	TIER 3	2,351			
TIER 4 PER THOUSAND	\$ 3.98	\$ 3.79	\$ 3.61	\$ 3.61	\$ 3.61	\$ 3.61	\$ 3.61	TIER 4	567			
TIER 5 PER THOUSAND	\$ 9.26	\$ 8.82	\$ 8.40	\$ 8.40	\$ 8.40	\$ 8.40	\$ 8.40	TIER 5	107			
TIER 6 PER THOUSAND	\$ 22.05	\$ 21.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	TIER 6	107			
								23,954				
<u>SALES</u>	<u>2027</u>	<u>2026</u>	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	
BASE RATE	\$ 221,503	\$ 210,955	\$ 200,958	\$ 196,970	\$ 197,092	\$ 196,970	\$ 197,139	\$ 197,115	\$ 196,820	\$ 196,817	\$ 196,970	
TIER 1	\$ 13,026	\$ 12,406	\$ 11,461	\$ 11,886	\$ 10,450	\$ 12,093	\$ 11,109	\$ 11,886	\$ 10,846	\$ 11,273	\$ 11,285	
THOUSANDS OF GALLONS	8,500	8,500	8,245	8,551	7,518	8,700	7,992	8,551	7,803	8,110	8,119	
TIER 2	\$ 25,776	\$ 24,549	\$ 21,616	\$ 25,050	\$ 14,317	\$ 22,545	\$ 20,257	24,913	\$ 18,472	\$ 20,392	\$ 16,905	
THOUSANDS OF GALLONS	14,000	14,000	12,944	15,000	8,573	13,500	12,130	14,918	11,061	12,211	10,123	
TIER 3	\$ 8,484	\$ 8,678	\$ 6,641	\$ 9,690	\$ 2,682	\$ 6,455	\$ 5,700	9,667	\$ 4,859	\$ 6,971	\$ 5,076	
THOUSANDS OF GALLONS	2,700	2,900	2,330	3,400	941	2,265	2,000	3,392	1,705	2,446	1,781	
TIER 4	\$ 2,985	\$ 3,032	\$ 2,437	\$ 2,888	\$ 816	\$ 1,949	\$ 1,552	2,870	\$ 1,061	\$ 1,260	\$ 2,083	
THOUSANDS OF GALLONS	750	800	675	800	226	540	430	795	294	349	577	
TIER 5	\$ 1,482	\$ 1,411	\$ 1,520	\$ 1,344	\$ 277	\$ 890	\$ 538	958	\$ 328	\$ 244	\$ 1,075	
THOUSANDS OF GALLONS	160	160	181	160	33	106	64	114	39	29	128	
TIER 6	\$ 2,205	\$ 2,100	\$ 3,840	\$ 7,500	\$ 200	\$ 5,660	\$ 40	900	\$ -	\$ 240	\$ 1,160	
THOUSANDS OF GALLONS	100	100	192	375	10	283	2	45	-	12	58	
TOTAL WATER SALES	\$ 53,958	\$ 52,177	\$ 47,515	\$ 58,358	\$ 28,742	\$ 49,593	\$ 39,196	\$ 51,194	\$ 35,566	\$ 40,380	\$ 37,584	
TOTAL BASE RATE	221,503	210,955	200,910	196,970	197,092	196,970	197,139	197,115	196,820	196,817	196,970	
TOTAL WATER REVENUE	\$ 275,461	\$ 263,132	\$ 248,424	\$ 255,328	\$ 225,834	\$ 246,563	\$ 236,335	\$ 248,309	\$ 232,386	\$ 237,197	\$ 234,554	
TOTAL WATER USAGE/1,000	26,210	26,460	24,567	28,286	17,301	25,394	22,618	27,815	20,902	23,157	20,785	

EVMD Rate Analysis
2027 Budget Year

<i>No Increase</i>	<i>Current Rates</i>	<i>Usage (Thousands of Gallons)</i>	<i>Revenue</i>	<i>% Revenue</i>
BASE RATE PER MONTH	\$ 177.57	n/a	\$ 210,955	80.68%
TIER 1 PER THOUSAND	\$ 1.46	8,500	12,406	4.74%
TIER 2 PER THOUSAND	\$ 1.75	14,000	24,549	9.39%
TIER 3 PER THOUSAND	\$ 2.99	2,600	7,781	2.98%
TIER 4 PER THOUSAND	\$ 3.79	600	2,274	0.87%
TIER 5 PER THOUSAND	\$ 8.82	160	1,411	0.54%
TIER 6 PER THOUSAND	\$ 21.00	100	2,100	0.80%
Total		25,960	261,476	

2027 Revenues	575,692
2027 Expenditures	(818,262)
2027 Budgeted Rev. Less Expenditures	(242,570)

Average Monthly Bill \$ 238

Beginning Reserve Balance 950,852

Ending Reserve Balance 708,282

<i>5% Increase - all tiers</i>	<i>2027 Rates</i>	<i>Usage (Thousands of Gallons)</i>	<i>Revenue</i>	<i>% Revenue</i>	
BASE RATE PER MONTH	\$ 186.45	n/a	\$ 221,503	80.68%	5%
TIER 1 PER THOUSAND	\$ 1.53	8,500	13,026	4.74%	5%
TIER 2 PER THOUSAND	\$ 1.84	14,000	25,776	9.39%	5%
TIER 3 PER THOUSAND	\$ 3.14	2,600	8,170	2.98%	5%
TIER 4 PER THOUSAND	\$ 3.98	600	2,388	0.87%	5%
TIER 5 PER THOUSAND	\$ 9.26	160	1,482	0.54%	5%
TIER 6 PER THOUSAND	\$ 22.05	100	2,205	0.80%	5%
Total		25,960	274,550		5.00%

2027 Revenues	588,765
2027 Expenditures	(818,262)
2027 Budgeted Rev. Less Expenditures	(229,496)

Change to budgeted Revenue 13,074

Average Monthly Bill \$ 250

Change to budgeted Monthly Bill \$ 12

Beginning Reserve Balance 950,852

Ending Reserve Balance 721,356

<i>6% Increase - all tiers</i>	<i>2027 Rates</i>	<i>Usage (Thousands of Gallons)</i>	<i>Revenue</i>	<i>% Revenue</i>	
BASE RATE PER MONTH	\$ 188.23	n/a	\$ 223,613	80.68%	6.0%
TIER 1 PER THOUSAND	\$ 1.55	8,500	13,150	4.74%	6.0%
TIER 2 PER THOUSAND	\$ 1.86	14,000	26,022	9.39%	6.0%
TIER 3 PER THOUSAND	\$ 3.17	2,600	8,247	2.98%	6.0%
TIER 4 PER THOUSAND	\$ 4.02	600	2,411	0.87%	6.0%
TIER 5 PER THOUSAND	\$ 9.35	160	1,496	0.54%	6.0%
TIER 6 PER THOUSAND	\$ 22.26	100	2,226	0.80%	6.0%
Total		25,960	277,165		6.00%

2027 Revenues	591,380
2027 Expenditures	(818,262)
2027 Budgeted Rev. Less Expenditures	(226,882)

Change to budgeted Revenue 15,689

Average Monthly Bill \$ 252
Change to budgeted Monthly Bill \$ 14

Beginning Reserve Balance 950,852
Ending Reserve Balance 723,971

<i>7% Increase - all tiers</i>	<i>2027 Rates</i>	<i>Usage (Thousands of Gallons)</i>	<i>Revenue</i>	<i>% Revenue</i>	
BASE RATE PER MONTH	\$ 190.00	n/a	\$ 225,722	80.68%	7%
TIER 1 PER THOUSAND	\$ 1.56	8,500	13,274	4.74%	7%
TIER 2 PER THOUSAND	\$ 1.88	14,000	26,267	9.39%	7%
TIER 3 PER THOUSAND	\$ 3.20	2,600	8,325	2.98%	7%
TIER 4 PER THOUSAND	\$ 4.06	600	2,434	0.87%	7%
TIER 5 PER THOUSAND	\$ 9.44	160	1,510	0.54%	7%
TIER 6 PER THOUSAND	\$ 22.47	100	2,247	0.80%	7%
Total		25,960	279,779		7.00%

2027 Revenues	593,995
2027 Expenditures	(818,262)
2027 Budgeted Rev. Less Expenditures	(224,267)

Change to budgeted Revenue 18,303

Average Monthly Bill \$ 255
Change to budgeted Monthly Bill \$ 17

Beginning Reserve Balance 950,852
Ending Reserve Balance 726,585

		2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046
OPENING RESERVE BALANCE		950,852	766,356	774,220	786,208	552,806	565,790	584,173	358,556	380,841	410,170	197,290	234,251	280,360	86,534	145,011	215,293	48,508	137,118	240,866	111,135
REVENUE																					
	INTEREST INCOME	38,034	26,822	27,098	27,517	19,348	19,803	20,446	12,549	13,329	14,356	6,905	8,199	9,813	3,029	5,075	7,535	1,698	4,799	8,430	3,890
	MISCELLANEOUS INCOME & LATE FEES	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800
	EIAF TIER ONE GRANT	137,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3.50%	OWNERSHIP TAX	5,300	5,486	5,677	5,876	6,082	6,295	6,515	6,743	6,979	7,223	7,476	7,738	8,009	8,289	8,579	8,879	9,190	9,512	9,845	10,189
	PROPERTY TAX	85,007	61,285	63,430	65,650	67,948	70,326	72,788	75,335	77,972	80,701	83,525	86,449	89,474	92,606	95,847	99,202	102,674	106,268	109,987	113,836
3.50%	SEWER FEES	21,950	22,718	23,513	24,336	25,188	26,069	26,982	27,926	28,903	29,915	30,962	32,046	33,167	34,328	35,530	36,773	38,060	39,392	40,771	42,198
5.00%	TRASH SERVICE	24,624	25,856	27,148	28,506	29,931	31,428	32,999	34,649	36,381	38,200	40,110	42,116	44,222	46,433	48,755	51,192	53,752	56,439	59,261	62,224
5.00%	WATER REVENUE	274,550	288,277	302,691	317,826	333,717	350,403	367,923	386,319	405,635	425,917	447,213	469,573	493,052	517,705	543,590	570,769	599,308	629,273	660,737	693,774
TOTAL REVENUE		588,765	432,244	451,358	471,511	484,014	506,123	529,452	545,322	571,000	598,113	617,992	647,921	679,537	704,190	739,176	776,151	806,482	847,484	890,832	927,912
OPERATING EXPENSES																					
3.50%	AUDIT	2,000	2,070	2,142	2,217	2,295	2,375	2,459	2,545	2,634	2,726	2,821	2,920	3,022	3,128	3,237	3,351	3,468	3,589	3,715	3,845
3.50%	BILLING & WEBSITE MAINTENANCE	11,100	11,489	11,891	12,307	12,738	13,183	13,645	14,122	14,617	15,128	15,658	16,206	16,773	17,360	17,968	18,596	19,247	19,921	20,618	21,340
3.50%	COUNTY TREASURER FEES	1,275	1,320	1,366	1,414	1,463	1,514	1,567	1,622	1,679	1,738	1,799	1,862	1,927	1,994	2,064	2,136	2,211	2,288	2,369	2,451
0.00%	DIRECTOR FEES & PAYROLL TAXES	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997	6,997
3.50%	DUES & SEMINARS	3,000	3,105	3,214	3,326	3,443	3,563	3,688	3,817	3,950	4,089	4,232	4,380	4,533	4,692	4,856	5,026	5,202	5,384	5,572	5,768
3.50%	GENERAL MANAGEMENT	48,157	49,843	51,587	53,393	55,261	57,196	59,197	61,269	63,414	65,633	67,930	70,308	72,769	75,316	77,952	80,680	83,504	86,427	89,451	92,582
5.00%	INSURANCE	10,750	11,288	11,852	12,445	13,067	13,720	14,406	15,127	15,883	16,677	17,511	18,387	19,306	20,271	21,285	22,349	23,467	24,640	25,872	27,165
3.50%	LEGAL FEES	52,000	53,820	55,704	57,653	59,671	61,760	63,921	66,159	68,474	70,871	73,351	75,918	78,576	81,326	84,172	87,118	90,167	93,323	96,589	99,970
3.50%	MISCELLANEOUS ADMINISTRATIVE	9,373	9,702	10,041	10,393	10,756	11,133	11,522	11,926	12,343	12,775	13,222	13,685	14,164	14,660	15,173	15,704	16,253	16,822	17,411	18,020
3.50%	OFFICE EXPENSE	3,300	3,416	3,535	3,659	3,787	3,919	4,057	4,199	4,345	4,498	4,655	4,818	4,987	5,161	5,342	5,529	5,722	5,922	6,130	6,344
3.50%	CHEMICALS/MAINT SUPPLIES	5,262	5,446	5,637	5,834	6,038	6,250	6,468	6,695	6,929	7,172	7,423	7,682	7,951	8,230	8,518	8,816	9,124	9,444	9,774	10,116
3.50%	ELECTRICITY	85,399	88,388	91,482	94,684	97,998	101,428	104,978	108,652	112,455	116,391	120,464	124,681	129,044	133,561	138,236	143,074	148,082	153,264	158,629	164,181
3.50%	ENGINEERING FEES	15,000	10,000	10,350	10,712	11,087	11,475	11,877	12,293	12,723	13,168	13,629	14,106	14,600	15,111	15,640	16,187	16,753	17,340	17,947	18,575
3.50%	EQUIPMENT PURCHASES	44,200	15,000	15,525	16,068	16,631	17,213	17,815	18,439	19,084	19,752	20,443	21,159	21,900	22,666	23,459	24,280	25,130	26,010	26,920	27,862
3.50%	MAINTENANCE - CONTRACT	35,420	36,660	37,943	39,271	40,646	42,068	43,541	45,064	46,642	48,274	49,964	51,713	53,522	55,396	57,335	59,341	61,418	63,568	65,793	68,096
3.50%	MAINTENANCE & REPAIR	55,000	56,925	58,917	60,979	63,114	65,323	67,609	69,975	72,424	74,959	77,583	80,298	83,109	86,018	89,028	92,144	95,369	98,707	102,162	105,738
3.50%	METER SHUT OFF/TURN ON	500	518	536	554	574	594	615	636	658	681	705	730	756	782	809	838	867	897	929	961
3.50%	TELEPHONE SYSTEMS	2,200	2,277	2,357	2,439	2,525	2,613	2,704	2,799	2,897	2,998	3,103	3,212	3,324	3,441	3,561	3,686	3,815	3,948	4,086	4,230
3.50%	WATER TESTING/REGULATORY FEES	2,458	2,544	2,633	2,725	2,821	2,919	3,022	3,127	3,237	3,350	3,467	3,589	3,714	3,844	3,979	4,118	4,262	4,411	4,566	4,726
3.50%	SEWER CONTRACT	21,950	22,718	23,513	24,336	25,188	26,069	26,982	27,926	28,903	29,915	30,962	32,046	33,167	34,328	35,530	36,773	38,060	39,392	40,771	42,198
5.00%	TRASH CONTRACT	24,624	25,856	27,148	28,506	29,931	31,428	32,999	34,649	36,381	38,200	40,110	42,116	44,222	46,433	48,755	51,192	53,752	56,439	59,261	62,224
	DEBT SERVICE	25,795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSES		465,762	419,380	434,370	449,913	466,030	482,741	500,069	518,037	536,670	555,993	576,031	596,812	618,363	640,713	663,894	687,936	712,872	738,736	765,563	793,390
CAPITAL IMPROVEMENTS		302,500	-	-	250,000	-	-	250,000	-	-	250,000	-	-	250,000	-	-	250,000	-	-	250,000	-
CONTINGENCY		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
CLOSING RESERVE BALANCE		766,356	774,220	786,208	552,806	565,790	584,173	358,556	380,841	410,170	197,290	234,251	280,360	86,534	145,011	215,293	48,508	137,118	240,866	111,135	240,657
3.50%	Assessed Valuation	7,329,211	7,585,733	7,851,234	8,126,027	8,410,438	8,704,804	9,009,472	9,324,803	9,651,171	9,988,962	10,338,576	10,700,426	11,074,941	11,462,564	11,863,754	12,278,985	12,708,750	13,153,556	13,613,930	14,090,418
	Mill Levy	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079	0.008079
	General Property Tax	59,213	61,285	63,430	65,650	67,948	70,326	72,788	75,335	77,972	80,701	83,525	86,449	89,474	92,606	95,847	99,202	102,674	106,268	109,987	113,836
	Bond	25,795	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Property Tax	85,007	61,285	63,430	65,650	67,948	70,326	72,788	75,335	77,972	80,701	83,525	86,449	89,474	92,606	95,847	99,202	102,674	106,268	109,987	113,836