

INCOME:	
Assessment Income	53,948.40
Doubtful Dues Allowance	(1,000.00)
Subtotal Income	52,948.40

EXPENSES

CORPORATE EXPENSE	
Corporate Annual Report	62.00
Insurance - D & O	1,300.00
Insurance-Property	850.00
Insurance - Crime	450.00
Insurance-General Liability	1,650.00
Tax Return Prep. Fee	120.00
CORPORATE EXPENSE	4,432.00
GENERAL & ADMINISTRATIVE	
Community Events	500.00
Copies	500.00
Legal Fees	2,000.00
Management Fees	8,400.00
Office Expense-General	500.00
Postage & Mailings	700.00
Website Maintenance	300.00
GENERAL & ADMINISTRATIVE	12,900.00
MAINTENANCE & OPERATING	
Lights - Maintenance	308.40
Playground Maint. & Repairs	1,000.00
Signs- Paint	500.00
Signs - Repairs	500.00
Pet Station/Trash Pick-Up	1,440.00
MAINTENANCE & OPERATING	3,748.40
LANDSCAPE EXPENSE	
Flowers/Annuals	500.00
Irrigation Repairs	600.00
Lake Algae Control	2,568.00
Landscape Contract	11,000.00
Landscape Maint- General	500.00

Mulch, Sod, Etc.	1,300.00
Tree Maintenance	1,000.00
LANDSCAPE EXPENSE	17,468.00
UTILITIES	
Electricity	400.00
Water & Sewer	4,000.00
UTILITIES	4,400.00
OTHER EXPENSES	
City Grant Funds	10,000.00
OTHER EXPENSES	10,000.00
TOTAL EXPENSES	52,948.40
CURRENT YEAR NET INCOME/(LOSS)	.00

THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.

THE BUDGET OF THE ASSOCIATION PROVIDES FOR LIMITED VOLUNTARY DEFERRED EXPENDITURE ACCOUNTS, INCLUDING CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE, SUBJECT TO LIMITS ON FUNDING CONTAINED IN OUR GOVERNING DOCUMENTS. BECAUSE THE OWNERS HAVE NOT ELECTED TO PROVIDE FOR RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, THESE FUNDS ARE NOT SUBJECT TO THE RESTRICTIONS ON USE OF SUCH FUNDS SET FORTH IN THAT STATUTE, NOR ARE RESERVES CALCULATED IN ACCORDANCE WITH THAT STATUTE.

Please complete, sign, and return to our office. By Fax: 904-242-0670 By Email: aalbortie@bcmervices.net

I, Donald Green As an acting member of the Board of Directors approve this budget for the 2024 fiscal year.

[Signature] Date Aug 3 2023 Contact Number 904-386-5439