

LASTING POWERS OF ATTORNEY FOR BUSINESS OWNERS

Protection and Peace of Mind



As a business owner, you will know how much time, money, and effort you invest in your business.

Having a business continuity plan is essential to enable your business to function and protect those who depend on it if disaster strikes.

A crucial part of your business continuity plan includes having a Lasting Power of Attorney for your business. It means that people you trust will have the legal powers in place for your business to continue if you (or your business partner / co-director) cannot make decisions due to accident or illness.

Without a Lasting Power of Attorney, you will need a deputyship order so that there is legal permission to act on behalf of the incapacitated person. The cost, length of time, and complexity of the process can severely impact the day-to-day running of the business and could ultimately cause it to fail, creating a significant hardship for all those who depend on it.

Having a Lasting Power of Attorney in place for your business avoids these problems and will give you peace of mind

Incapacity can be caused in a variety of ways and can be temporary or permanent.

- **Strokes** happen every 5 minutes. A quarter of stroke patients are of working age. Two-thirds of stroke patients leave hospital with a disability.
- **Head injuries** happen every 3 minutes. Accidents in the workplace, at home or through sports are common

