

Your  
Logo



## Pros & Cons

### PRO - Level Premiums

The premiums, usually monthly payments, never go up and your death benefit will never go down.

### CON - Very Little to No Cash Value

Built for primarily for death benefit and minimal cash values. Other permanent policies have cash values that you can access.

### PRO - Guaranteed Death Benefit

Usually, the option to select a guaranteed length from ages 95 to 121 to ensure your client does not outlive their policy.

### CON - Guarantees Gone with Missed Payment

If you miss a payment, the “no-lapse guarantee” is taken off the policy when you re-instate it. Your premiums are no longer guaranteed. If this happened with whole life and other universal life insurance policies, they would take premiums from your cash value until you get back on track, so you have some flexibility.

### \*PRO - Cash-out Riders

During certain periods following specific policy anniversaries, the rider allows for surrender of policy in exchange for a partial or full return of premiums paid. Usually, added to the policy for no additional premium.

\*Not all GUL's have cash-out riders

# GUARANTEED UNIVERSAL LIFE INSURANCE

Guaranteed universal life insurance offers a low-cost alternative to more expensive permanent life policies. With a guaranteed universal policy, you'll have a fixed premium that won't increase and a policy that remains active for your entire life. This policy has little to no cash value.

Guaranteed universal life insurance can be thought of as a combination of universal life and term life insurance. It doesn't have much cash value (like term insurance) but guaranteed universal does have some of the flexibility that a universal life policy features.

Guaranteed universal life insurance works best for someone who anticipates having long-term insurance needs but may not have the funds for a more expensive permanent life policy.

## Contact Us

Phone

Email

Website