



KEY RETIREMENT PLAN AGES

Age	Comment
50	Earliest age a surviving spouse can receive a Social Security widow/widower benefit if disabled. Benefit will typically be 71.5% of deceased spouse's full retirement age benefit.
55	Age at which the 10% premature distribution penalty no longer applies for qualified employer sponsored retirement plans if there is a separation from service in the year of age 55 or later. (This rule does not apply to IRAs.)
59 1/2	Age at which the 10% premature withdrawal penalty no longer applies for IRAs and qualified employer-sponsored retirement plans.
60	Earliest age a widow/widower can receive a Social Security survivor benefit. Benefit will typically be 71.5% of deceased spouse's full retirement age benefit.
62	Earliest age a worker can receive a Social Security retirement benefit. Benefit will be 75% of full retirement age benefit. For year of birth 1955 and later, early retirement benefit will be less than 75%. Minimum is 70%.
62	Earliest age a spouse can receive a Social Security spousal benefit based on worker's earnings history. Benefit will typically be 35% of worker's full retirement age benefit. For those born in 1955 and later, spousal benefit will be less than 35%. Minimum is 32.5%.
65	Age Medicare is effective.
66	Full retirement age for Social Security purposes for workers born 1943–1954 (inclusive). Each year thereafter full retirement age increases by two months up to age 67.
66	Age at which spouses born 1943–1954 can receive maximum 50% Social Security spousal retirement benefit. Each year thereafter, spouse's full retirement age increases by two months up to age 67.
66	Age at which surviving spouses born 1943–1954 can receive 100% of deceased spouse's Social Security retirement benefit, including any delayed retirement credits. Each year thereafter, spouse's full retirement age increases by two months up to age 67.
66	Age at which reduction in Social Security benefits due to excess earnings no longer applies for workers born 1943–1954. Each year thereafter, full retirement age increases by two months up to age 67.
67	Full retirement age for Social Security purposes for workers born 1960 and later.
70	Age of maximum Social Security retirement benefit, except for cost-of-living adjustments.
72	Year in which required minimum distributions begin from employer-sponsored retirement plans and traditional IRAs. Distribution from current employer-sponsored plan can be delayed (except for a five percent or more owner) to the later of April 1 following the attainment of age 72 or the year in which the worker retires.

For specific Social Security benefit amounts, contact the Social Security Administration.

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