

# F&G Annuities & Life

## New Business Pre-Authorized Check (PAC) Authorization Form

Policy Number:	Policy Owner Name:
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By submitting this form, I authorize F&G to establish monthly automatic drafts for my life insurance premium payments.

**Draft Instructions** (Select One) \*Please note, if the draft day falls on a weekend or holiday, it will default to the next business day.

Option 1 - **Draft on approval** (most popular option): The initial premium payment will be drafted upon F&G's approval of my application. My coverage will be placed into effect at that time and I will be drafted on that same day each month subsequently. I understand I may not be notified after underwriting approval and prior to the initial premium draft. Please note: the effective date of the policy will be the underwriting approval date; however, some exceptions may apply.

Option 2 – **Draft on approval with specified draft day**: upon F&G's approval of my policy, the initial premium will be drafted on the next occurrence of the date specified. My coverage will not be active until the specified date, and this is the day I will be drafted each month subsequently.

Specific day of the month \_\_\_\_\_ (Valid draft dates include the 1<sup>st</sup> through the 13<sup>th</sup> or the 16<sup>th</sup> through 28<sup>th</sup>)

Option 3 – **Draft upon my request, after issue**: I will contact F&G, either verbally or in writing, to provide authorization to draft the initial premium after I have reviewed the policy with my agent. At that time, a specific draft date can be selected and will be drafted on that same day each month subsequently. Please note: insurance coverage will not begin until authorization has been provided by either the Policy Owner or Agent.

Option 4 – **Draft future premiums only**: I wish to pay the initial premium via personal check, wire transfer, or 1035 exchange proceeds. Premium drafting should be set up to begin the next month and in subsequent months thereafter.

Option 5 – **Monthly draft plus additional funds**: I wish to pay the initial premium via personal check, wire transfer, or 1035 exchange proceeds in addition to a monthly initial premium draft. I will be drafted for my first month's premium, which will be combined with the other funds for my initial premium and regular monthly premiums will be drafted each subsequent month.

**Please provide banking information below.** *Routing and account numbers must be taken from a check and not a deposit slip.*

Name of Financial Institution:	Type of Account <input type="checkbox"/> Checking <input type="checkbox"/> Savings
Routing Number	Account Number

I authorize the payment of debits drawn on my account payable to Fidelity & Guaranty Life Insurance Company, provided there are sufficient funds in said account. I agree that if any debit be dishonored, Fidelity & Guaranty Life Insurance Company has the right to debit my account the following month for the dishonored debit as well as the scheduled debit for that month. I further agree that if any debit be dishonored, Fidelity & Guaranty Life Insurance Company shall be under no liability in the event the dishonored debit results in the forfeiture of insurance. The authority shall remain in effect until revoked by me by contacting customer service or written request and until Fidelity & Guaranty Life Insurance Company actually receives such notice of revocation.

\_\_\_\_\_  
Account Holder (Print as it appears on Bank Records)

\_\_\_\_\_  
Account Holder Signature

\_\_\_\_\_  
Date

**If Account Holder differs from Policy Owner, please provide the following details:**

\_\_\_\_\_  
Relationship of Account Holder to Policy Owner

\_\_\_\_\_  
Street Address of Account Holder

\_\_\_\_\_  
Date of Birth of  
Account Holder

\_\_\_\_\_  
SS# or ITIN # for Account Holder

\_\_\_\_\_  
City, State and Zip Code of Account Holder

\_\_\_\_\_  
Policy Owner (Print)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Forms completed after policy issue may be emailed to [DeliveryRequirements@fglife.com](mailto:DeliveryRequirements@fglife.com). Please include the policy number on the form.

ADMIN 5617 (07-2011)

Fidelity & Guaranty Life Insurance Company Des Moines, IA

Rev. 08-2021 21-0831

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

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Here's what you need to know when selecting the draft option that works best for you.

- The amount drafted from your account is the monthly Planned Premium amount listed on the application.
- If the application is approved "other than applied for" and the amount required is more than what you have listed on the application, we will not automatically draft the initial premium.
- The effective date of your policy and monthly draft date will match.

Below is a grid with brief descriptions and examples to assist you with deciding which is the best option for you.

Initial Premium Options	When the Draft Will Occur	Example
<b>Option 1</b> – Draft on approval	After Underwriting approves the application, F&G will issue the policy and automatically draft the initial premium.	Application approved: 1/5 Policy issued: 1/7 Policy effective date: 1/5 Initial premium drafted: 1/7 (at issue) Reoccurring premium payments will be drafted on the 5 <sup>th</sup> of every month.
<b>Option 2</b> – Draft on approval with specified draft day	After Underwriting approves the application, F&G will issue the policy and automatically draft the initial premium on the next occurrence of the draft day selected.	Application approved: 1/10 Policy issued: 1/13 Draft day selected: 20th Policy effective date: 1/20 Initial premium draft: 1/20 (on requested draft day) Reoccurring premium payments will be drafted on the 20th of every month.
<b>Option 3</b> – Draft upon my request, after issue	F&G will draft the initial premium after you or your agent contacts F&G and provides authorization. <ul style="list-style-type: none"> <li>• Contact F&amp;G Customer Service at 888-513-8797 to provide verbal authorization to draft the initial premium payment.</li> <li>• Sign and date the "Delivery Requirements" document included with your policy or submit a signed/dated letter of instruction and email the document to: <a href="mailto:deliveryrequirements@fglife.com">deliveryrequirements@fglife.com</a>.</li> </ul>	Application approved: 1/13 Policy issued: 1/15 Policy effective/draft date: 1/13 Initial premium authorized and drafted: 1/28* Reoccurring premium payments will be drafted on the 13 <sup>th</sup> of every month.  *You or your agent may request your policy be current dated when you provide the authorization to draft. For the above example, the policy effective date would be updated upon request to 1/28 and reoccurring payments will be drafted on the 28 <sup>h</sup> of every month. This may impact issue age if the requested date crosses over your birthday.
<b>Option 4</b> – Draft future premiums only	The personal check, wire or 1035 funds are applied to the policy as the initial premium payment. Monthly drafting begins the next month.	Application approved: 1/18 Policy issued: 1/21 Policy effective date: 1/18 Personal check received and applied: 2/1 Drafting begins: 2/18
<b>Option 5</b> –Combination monthly draft and initial premium funds received prior to issue	The monthly initial premium is drafted and applied with the personal check, wire or 1035 funds as the initial premium payment as long as the funds are received prior to issue.	Application approved: 1/25 Policy issued: 1/27 Policy effective date: 1/25 Personal check: \$1,000.00 received 1/20 Initial premium draft: 1/27 \$100 planned premium Initial premium applied: \$1,100.00