



CMX GOLD & SILVER CORP.



CORPORATE UPDATE JULY 2023

CSE: CXC | OTC: CXXMF

www.cmvgoldandsilver.com



The Stage is Set



Commodities Super-Cycle underway:

- Gold and silver prices started rallying in 2020.
- Silver market's potential upside stands out because of strong **industrial** and **investment demand**.
- Recent pullback in prices overdone; expect prices to recover and **bull market** to continue in 2023.
- Junior mining market's last major peak in 2012.
- Decade of under investment and little exploration means supply shortages are coming.



Commodities Super-Cycle



- Metals supply constraints and shortages are new reality.
- Super-Cycle fueled by green energy boom, especially for EV's, to last through decade.
- Industrial silver demand increasing for solar panels and use in electronics.
- Expect silver to outperform other metals.
- Silver inventories at LBMA & COMEX are disappearing.



Silver Prices 2018 to 2023 (USD)



June 28/23
U.S. \$22.70



How is CMX Positioned?



Excellent “ground floor” opportunity:

- 100%-ownership of former producing Clayton Silver Mine provides shareholders exposure to silver market upside.
- 1,131 acres comprised of 31 patented and 28 unpatented mining claims (26 staked in 2022).
- Opportunity for cash flow in 2024 from ore-sorting returning high-grade concentrate from mine stockpile of unprocessed rock.



Mine Stockpile Potential



- 2014/15 sampling program of 3,000 kgs from stockpile: 16 locations assayed gold 0.80 gms/t, silver 24.31 gms/t, lead 0.44%, zinc 0.27%.
- Unprocessed material of 1,000,000 tonnes or more.
- Contract with Sulphide Remediation, Inc. (SRI) a firm specializing in mineral processing.
- SRI utilizes precision ore-sorting technology to enhance grade of unprocessed stockpile rock.



TOMRA Ore-Sorting Results (2023)



- Successful test results recovered 70%+ of stockpile metals in high grade concentrate from sorted product of 10% of original mass:

Ag (g/t)/(oz/t)	Pb (%)	Zn (%)	Cu (%)	Au (g/t)
156/5.02	3.10	1.91	0.096	0.1

- Increased Ag grade by 6.4X; Pb & Zn by 7X.
- Ore-sorting expected to capture Au in stockpile.



Clayton is a High-Quality Asset



- Successful 2023 ore-sorting test program confirmed by excellent assay results.
- Advanced exploration project has excellent potential for adding resources and deposits.
- Existing data highlights big upside from low-risk drilling programs.
- Clayton has year-round access and Idaho is a mining-friendly jurisdiction.



Clayton Historical Mine Production



Mine Recorded Historical Production:

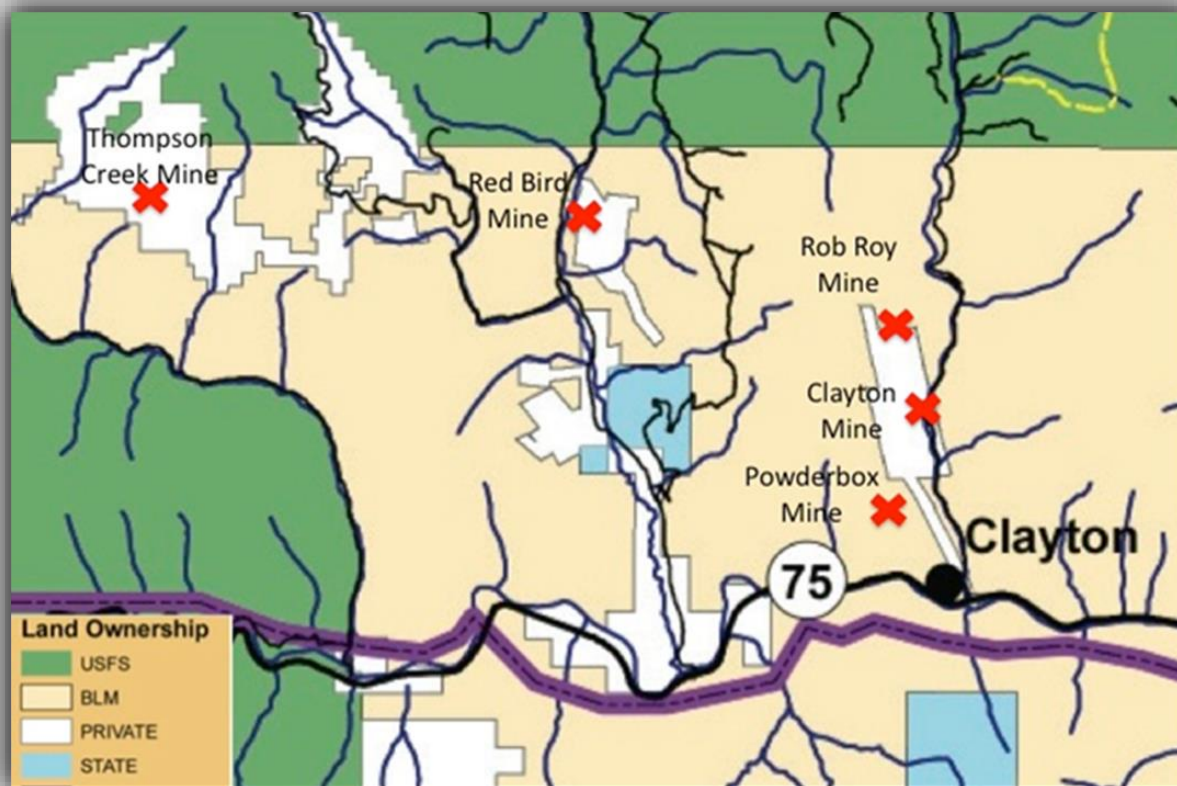
Tonnes of Ore milled	2,145,000
• Silver (ounces)	7,031,110
• Lead (lbs)	86,771,527
• Zinc (lbs)	28,172,211
• Copper (lbs)	1,664,177
• Gold (ounces)	1,454

Based on metals prices in USD for demonstration purposes and not intended to represent fair value of historical production: Silver \$25.00/oz, Lead \$0.96/lb, Zinc \$1.28/lb, Copper \$4.00/lb, Gold \$2,000/oz:

Gross Value	USD \$304,700,000
Gross Value per Tonne	USD \$142.05



Clayton Silver Mine Location



- Located in south-central Idaho, USA
- Accessible year round; paved road to site
- No drilling permits required for patented claims



Clayton Exploration Plans



- Geophysics to identify new anomalies.
- Initial shallow diamond drilling program to test targets in vicinity of South Ore Body.
- Further drilling to test for new veins parallel to existing mine workings.



Clayton Drilling Program



(funding dependent)

Phase 1 – One year \$1,077,500 program

- Geophysics – CAD \$60,000
- Drilling 7500 feet with assays
– CAD \$1,017,500



Management Share Ownership



Shares & Warrants

Common Shares	69,494,724
Warrants exercisable @ \$0.10 & \$0.18	13,872,000*

**Expire: Jun30 & Nov20/24, Jul14 & Sep16/25*

Management/Directors*

Common Shares	43,276,076	62.3%*
Warrants	9,695,000	70.0*
Stock Options @ \$0.10	5,300,000	

**% of undiluted, including held by family/associates*



Management/Key Personnel



Jan M. Alston B.A., LL.B.

President & C.E.O.

Glen Alston B.Comm.

Chief Financial Officer

Richard Walker M.Sc. (Geology), P. Geo.

Consulting Geologist

James P. O'Sullivan B.Sc., LL.B.

Corporate Secretary



CMX Directors



Jan M. Alston B.A., LL.B.

Bruce J. Murray B.Comm.

John A. Niedermaier B.Sc., P.Eng.

J. David Clements B.Sc. (Geology)

William A. Knight Entrepreneur



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The technical and scientific information contained in this presentation has been reviewed by Richard Walker, M.Sc. (Geology), P. Geo., the Company's Qualified Person as defined in National Instrument 43-101.

Additional information can be obtained from the Company's website: www.cmxgoldandsilver.com. Also, the National Instrument 43-101 Clayton Report is filed on SEDAR at www.sedar.com



Forward-Looking Statements



This presentation includes certain “forward-looking statements” within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation, and the use of net proceeds are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations include uncertainties related to fluctuations in gold and other commodity prices and currency exchange rates, uncertainties relating to interpretation of drill results and the geology, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company’s mineral projects, the need to obtain additional financing to develop the Company’s mineral projects, the possibility of delay in development programs or in construction projects, and uncertainty of meeting anticipated program milestones for the Company’s mineral projects.