



**CMX GOLD & SILVER CORP.**



# CORPORATE UPDATE FEBRUARY 2023

**CSE: CXC | OTC: CXXMF**

[www.cmvgoldandsilver.com](http://www.cmvgoldandsilver.com)



# The Stage is Set



## Commodities Super-Cycle underway:

- Gold and silver prices started rallying in 2020.
- Silver market's potential upside stands out because of strong **industrial** and **investment demand**.
- Recent pullback in prices overdone; expect prices to recover and **bull market** to continue in 2023.
- Junior mining market's last major peak in 2012.
- Decade of under investment and little exploration means supply shortages are coming.



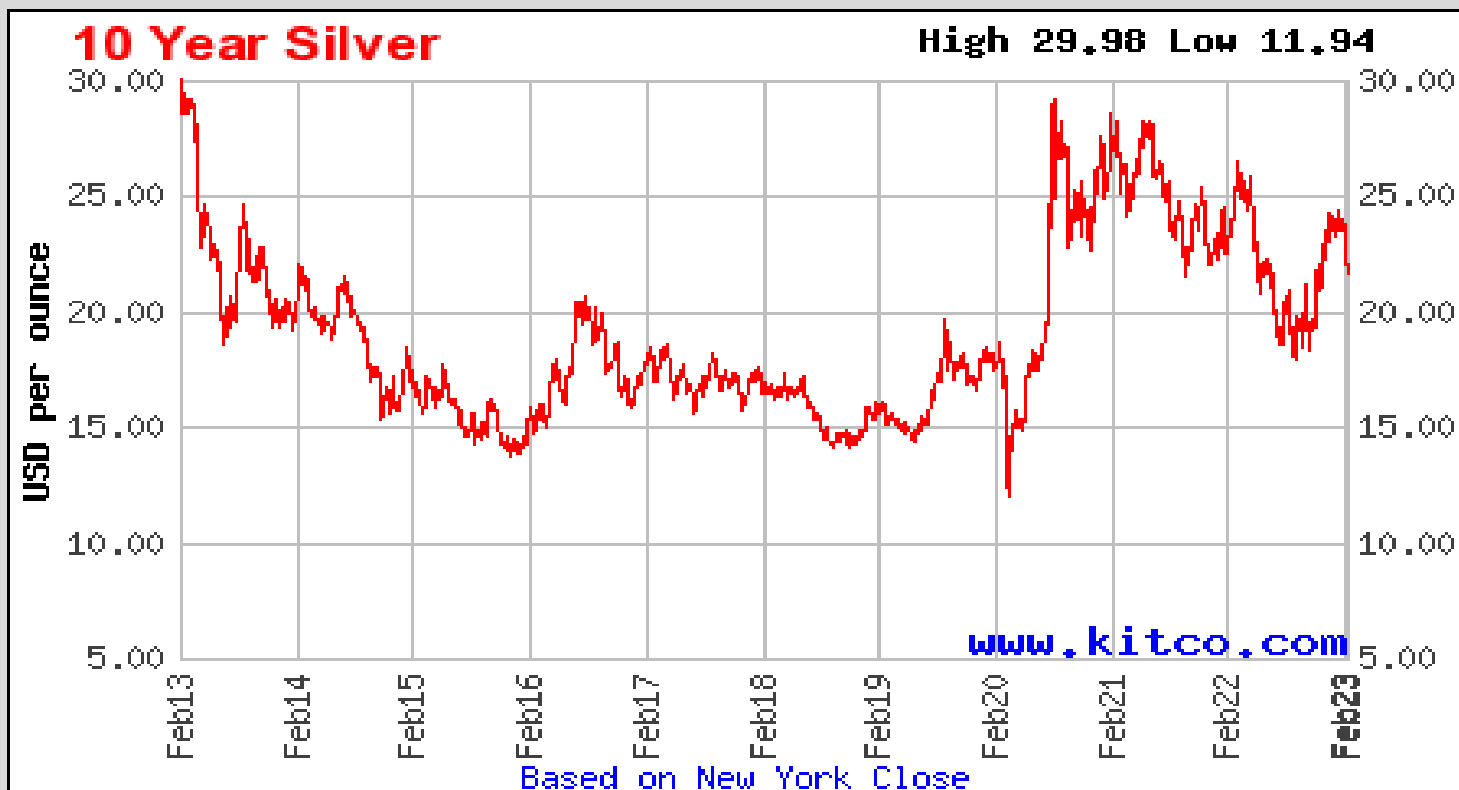
# Commodities Super-Cycle



- Metals supply constraints and shortages are new reality.
- Super-Cycle fueled by green energy boom, especially for EV's, to last through decade.
- Industrial silver demand increasing for solar panels and use in electronics.
- Expect silver to outperform other metals.
- Silver inventories at LBMA & COMEX are disappearing.



# Silver Prices 2012 to Present (USD)



Feb 16/23  
U.S. \$21.50



# CMX Progress in 2022/23



- Signed agreement with Sulphide Remediation, Inc. for processing large Clayton Mine stockpile.
- Testing of stockpile rock on ore-sorting technology in progress – results pending.
- Staked 22 new BLM lode claims, adding 450 acres.
- Fundraising for staking at Clayton and working capital: Closed two tranches totaling CAD \$612,360 of \$0.09 Units (1 share + ½ warrant).
- US OTC Pink listing DTC-Eligibility approved.



# How is CMX Positioned?



## Excellent “ground floor” opportunity:

- 100%-ownership of former producing Clayton Silver Mine provides shareholders exposure to silver market upside.
- Holds 1,134 acres comprised of 31 patented and 28 unpatented mining claims.
- Opportunity for cash flow in 2024 from ore-sorting large mine stockpile of unprocessed rock.



# Clayton is a High-Quality Asset



- Advanced exploration project with excellent potential for additional deposits.
- Existing data highlights big upside from low-risk drilling programs.
- Deal in place to use ore-sorting technology to high-grade mine stockpile for processing at a toll mill/smelter.
- Clayton has year-round access and Idaho is a mining-friendly jurisdiction.



# Clayton Historical Mine Production



## Mine Recorded Historical Production:

Tonnes of Ore milled	2,145,000
• Silver (ounces)	7,031,110
• Lead (lbs)	86,771,527
• Zinc (lbs)	28,172,211
• Copper (lbs)	1,664,177
• Gold (ounces)	1,454

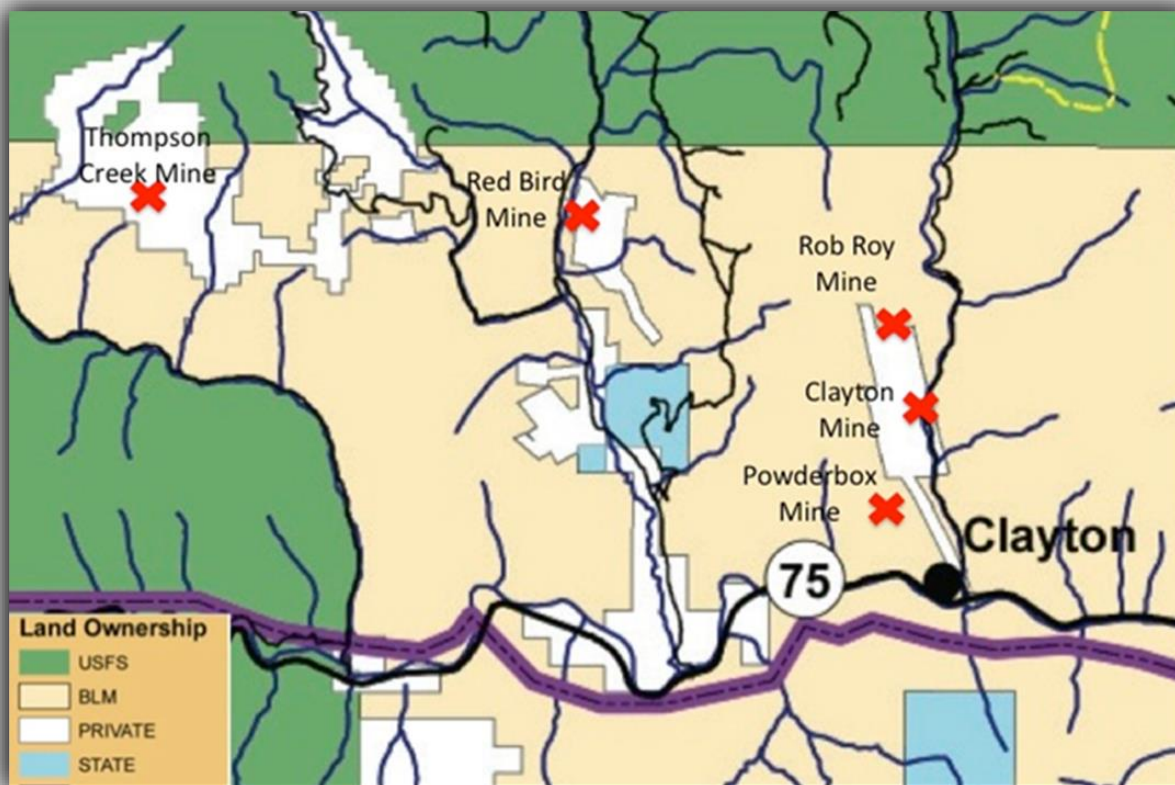
*Based on spot metals prices in USD for demonstration purposes and not intended to represent fair value of historical production: Silver \$21.50/oz, Lead \$0.93/lb, Zinc \$1.38/lb, Copper \$3.61/lb, Gold \$1,840/oz:*

<b>Gross Value</b>	<b>USD \$280,000,000</b>
<b>Gross Value per Tonne</b>	<b>USD \$130.00</b>





# Clayton Silver Mine Location



- Located in south-central Idaho, USA
- Accessible year round; paved road to site
- No drilling permits required for patented claims



# Mine Stockpile Potential



- 2014/15 sampling program of 3,000 kgs from stockpile: 16 locations assayed gold 0.80 gms/t, silver 24.31 gms/t, lead 0.44%, zinc 0.27%.
- Unprocessed material of up to 1,000,000 tonnes.
- Contract with Sulphide Remediation, Inc. (SRI) a firm specializing in mineral processing.
- Testing stockpile samples at TOMRA ore-sorting facility in Sydney, Australia with results pending; stockpile processing expected in 2024.



# Stockpile Exploitation



- SRI utilizes precision ore-sorting technology to enhance grade of unprocessed stockpile rock.
- Potential to improve grades up to tenfold.
- High-graded stockpile material would be ready for delivery to toll mill/smelter.
- Goal is to generate cash flow in 2024.



# Clayton Exploration Plans



## 2022/23 objectives:

- Staked new claims on federal BLM land contiguous to existing patented claims.
- Complete testing of ore-sorting technology for best application for mine stockpile.
- Plan initial shallow diamond drilling program to test targets in vicinity of South Ore Body.
- Further drilling to test for new veins parallel to existing mine workings.



# Clayton Drilling Program



**(funding dependent)**

**Phase 1 – One year \$1,077,500 program**

- Geophysics – CAD \$60,000
- Drilling 7500 feet with assays  
– CAD \$1,017,500



# Management Share Ownership



## Shares & Warrants

Common Shares	69,494,724
Warrants exercisable @ \$0.10 & \$0.18	13,872,000*

*\*Expire: Jun30 & Nov20/23, Jul14 & Sep16/24*

## Management/Directors\*

Common Shares	43,050,426	61.9%*
Warrants	9,695,000	70.0*
Stock Options @ \$0.10	5,300,000	

*\*% of undiluted, including held by family/associates*



# Management/Key Personnel



**Jan M. Alston** B.A., LL.B.

President & C.E.O.

**Glen Alston** B.Comm.

Chief Financial Officer

**Richard Walker** M.Sc. (Geology), P. Geo.

Consulting Geologist

**James P. O'Sullivan** B.Sc., LL.B.

Corporate Secretary



# CMX Directors



**Jan M. Alston** B.A., LL.B.

**Bruce J. Murray** B.Comm.

**John A. Niedermaier** B.Sc., P.Eng.

**J. David Clements** B.Sc. (Geology)

**William A. Knight** Entrepreneur





# Company Contact



## **Jan Alston**

President & C.E.O.

(403) 457-2697

[janalston@cmxgoldandsilver.com](mailto:janalston@cmxgoldandsilver.com)

## **Bob d'Artois**

Investor Relations

(604) 329-0845

[bobdartois@cmxgoldandsilver.com](mailto:bobdartois@cmxgoldandsilver.com)

*The technical and scientific information contained in this presentation has been reviewed by Richard Walker, M.Sc. (Geology), P. Geo., the Company's Qualified Person as defined in National Instrument 43-101.*

*Additional information can be obtained from the Company's website: [www.cmxgoldandsilver.com](http://www.cmxgoldandsilver.com). Also, the National Instrument 43-101 Clayton Report is filed on SEDAR at [www.sedar.com](http://www.sedar.com)*



# Forward-Looking Statements



This presentation includes certain “forward-looking statements” within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation, and the use of net proceeds are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations include uncertainties related to fluctuations in gold and other commodity prices and currency exchange rates, uncertainties relating to interpretation of drill results and the geology, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company’s mineral projects, the need to obtain additional financing to develop the Company’s mineral projects, the possibility of delay in development programs or in construction projects, and uncertainty of meeting anticipated program milestones for the Company’s mineral projects.