



CMX GOLD & SILVER CORP.



CORPORATE UPDATE AUGUST 2022

CSE: CXC | OTC: CXXMF

www.cmxgoldandsilver.com



What Changed In 2021/22?



Commodities Super-Cycle underway:

- Gold and silver prices started rallying in 2020.
- Silver market's potential upside stands out because of strong ***industrial*** and ***investment demand***.
- Recent pullback in prices overdone; expect prices to recover and ***bull market*** to continue later in 2022.
- Junior mining market's last major peak in 2012.
- A decade of under investment means extended secular precious metals bull market.



Commodities Super-Cycle



- Metals supply constraints and shortages are new reality.
- Super-Cycle fueled by green energy boom, especially for EV's, to last through decade.
- Industrial silver demand increasing for solar panels and use in electronics.
- Expect silver to outperform other metals.
- Money and debt creation caused inflation.



Silver Prices 2012 to Present (USD)



August 10/22
U.S. \$20.59



CMX Progress in 2022



- Signed agreement with Sulphide Remediation, Inc. for processing large Clayton Mine stockpile utilizing ore-sorting technology.
- Fundraising for initial work programs at Clayton.
- Closed first tranche of CAD \$257,400 of units with closing of second tranche of up to \$200,000 targeted for September 2022.
- Finalized FINRA application for US OTC Pink quotation; DTC-Eligibility approval pending.



How is CMX Positioned?



Excellent “ground floor” opportunity:

- 100%-ownership of former producing Clayton Silver Mine provides shareholders exposure to silver market upside.
- Holds 684 acres comprised of 31 patented and 6 unpatented mining claims.
- Opportunity for cash flow in 2023 from ore-sorting large mine stockpile of unprocessed rock.



Clayton is a High-Quality Asset



- Advanced exploration project with excellent potential for additional deposits.
- Existing data highlights low risk upside from drilling programs.
- Deal in place to use ore-sorting technology to high-grade mine stockpile for processing at a toll mill/smelter.
- Clayton has year round access and Idaho is a mining-friendly jurisdiction.



Clayton Historical Mine Production



Mine Recorded Historical Production:

Tonnes of Ore milled	2,145,000
• Silver (ounces)	7,031,110
• Lead (lbs)	86,771,527
• Zinc (lbs)	28,172,211
• Copper (lbs)	1,664,177
• Gold (ounces)	1,454

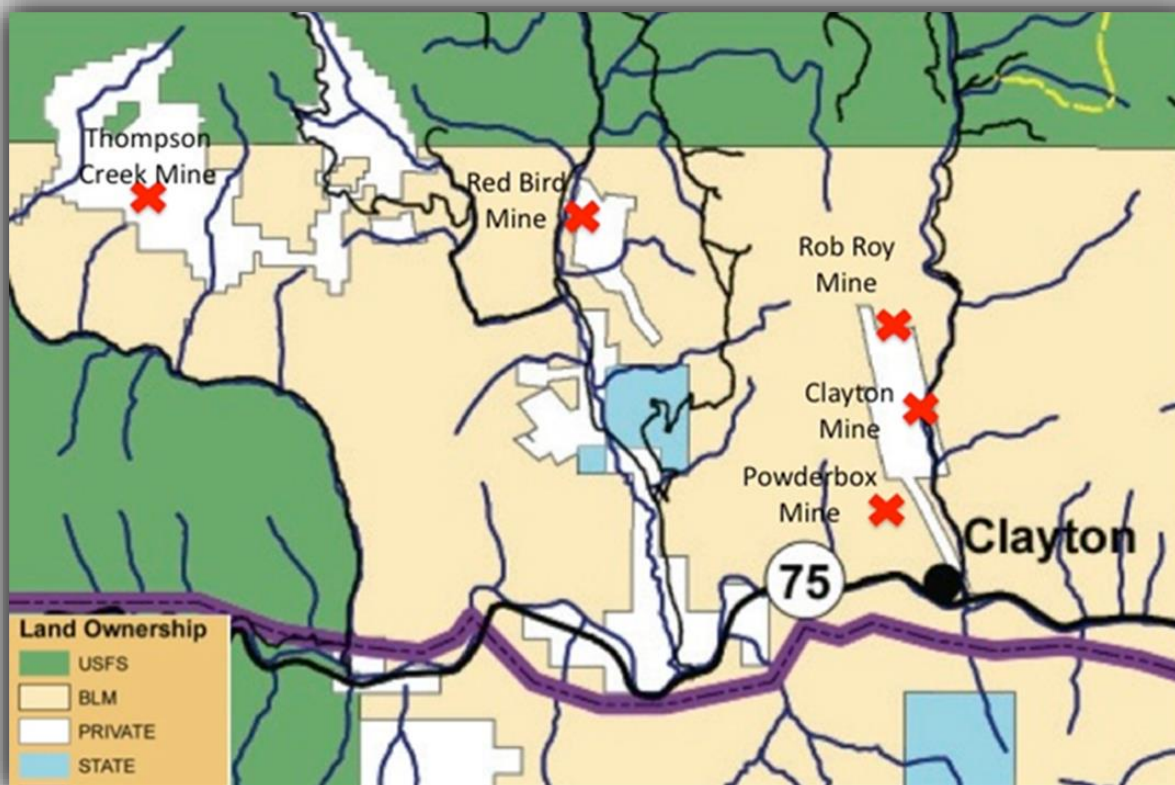
Based on spot metals prices in USD for demonstration purposes and not intended to represent fair value of historical production: Silver \$21.00/oz, Lead \$1.00/lb, Zinc \$1.65/lb, Copper \$3.61/lb, Gold \$1,800/oz:

Gross Value	USD \$290,000,000
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Gross Value per Tonne	USD \$135.00
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Clayton Silver Mine Location



- Located in south-central Idaho, USA
- Accessible year round; paved road to site
- No drilling permits required for patented claims



Mine Stockpile Potential



- 2014/15 sampling program of 3,000 kgs from stockpile: 16 locations assayed gold 0.80 gms/t, silver 24.31 gms/t, lead 0.44%, zinc 0.27%.
- Unprocessed material of up to 1,000,000 tonnes.
- Contract with Sulphide Remediation, Inc. (SRI) a firm specializing in mineral processing.
- SRI testing stockpile samples in ore-sorting facility in Sydney, Australia with results pending; stockpile processing planned for 2023.



Stockpile Exploitation



- SRI utilizes precision ore-sorting technology to enhance grade of unprocessed stockpile rock.
- Potential to improve grades up to tenfold.
- High-graded stockpile material would be ready for delivery to toll mill/smelter.
- Goal is to generate cash flow in 2023.



Clayton Exploration Plans



2022 objectives:

- Stake new claims on federal land contiguous to existing patented claims.
- Complete testing of ore-sorting technology for best application to mine stockpile.
- Plan initial shallow diamond drilling program to test targets in vicinity of South Ore Body.
- Further drilling to test for new veins parallel to existing mine workings.



Clayton Drilling Program



(funding dependent)

Phase 1 – One year \$1,077,500 program

- Geophysics – CAD \$60,000
- Drilling 7500 feet with assays
– CAD \$1,017,500



Management Share Ownership



Shares & Warrants

Common Shares	65,550,724
Warrants exercisable @ \$0.10	11,900,000*

**Expire: Jun 30/23, Nov 20/23, Jul 14/24*

Management/Directors*

Common Shares	41,900,426	63.9%*
Warrants	9,120,000	76.6*
Stock Options @ \$0.10	5,300,000	

**% of undiluted, including held by family/associates*



Management/Key Personnel



Jan M. Alston B.A., LL.B.

President & C.E.O.

Glen Alston B.Comm.

Chief Financial Officer

Richard Walker M.Sc. (Geology), P. Geo.

Consulting Geologist

James P. O'Sullivan B.Sc., LL.B.

Corporate Secretary



CMX Directors



Jan M. Alston B.A., LL.B.

Bruce J. Murray B.Comm.

John A. Niedermaier B.Sc., P.Eng.

J. David Clements B.Sc. (Geology)

William A. Knight Entrepreneur



Company Contact



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The technical and scientific information contained in this presentation has been reviewed by Richard Walker, M.Sc. (Geology), P. Geo., the Company's Qualified Person as defined in National Instrument 43-101.

Additional information can be obtained from the Company's website: www.cmxgoldandsilver.com. Also, the National Instrument 43-101 Clayton Report is filed on SEDAR at www.sedar.com



Forward-Looking Statements



This presentation includes certain “forward-looking statements” within the meaning of Canadian securities legislation. All statements, other than statements of historical fact, included herein, without limitation, and the use of net proceeds are forward-looking statements. Forward-looking statements involve various risks and uncertainties and are based on certain factors and assumptions. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations include uncertainties related to fluctuations in gold and other commodity prices and currency exchange rates, uncertainties relating to interpretation of drill results and the geology, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company’s mineral projects, the need to obtain additional financing to develop the Company’s mineral projects, the possibility of delay in development programs or in construction projects, and uncertainty of meeting anticipated program milestones for the Company’s mineral projects.