



CMX GOLD & SILVER CORP.

CSE:CXC OTC:CXXMF

CMX ANNOUNCES AGM RESULTS AND INVESTOR RELATIONS CONTRACT

January 6, 2022

CALGARY, ALBERTA – **CMX Gold & Silver Corp. (CSE:CXC; OTC:CXXMF)** (“CMX” or the “Company”) reports that all matters placed before shareholders for consideration were approved at the Annual General Meeting held on January 4, 2022. The number of directors was fixed at five. The following directors were reappointed: Jan M. Alston, Bruce J. Murray, John A. Niedermaier, J. David Clements, and William A. Knight. MNP LLP were reappointed as auditors of the Company.

CMX has entered into an agreement with Robert d’Artois to provide investor relations services to the Company with the aim of increasing CMX’s visibility in the North American investment community and to provide corporate communications and marketing activities with shareholders. Pursuant to the agreement, Mr. d’Artois will be paid for time spent on investor relations activities. The term of the agreement is on a month-to-month basis and the Company estimates the cost to be between \$2,500 to \$5,000 per month.

About the Clayton Silver Project

CMX’s major asset is the 100%-owned Clayton Silver Property located in the mining-friendly State of Idaho, U.S.A. The property comprises approximately 276 ha (684 acres) in Custer County in south-central Idaho, including the former Clayton silver-lead-zinc mine. The Clayton Mine was developed on eight levels to a depth of 1,100 feet (335 meters) below surface and is comprised of approximately 6,000 meters (19,690 feet) of underground development. Two major ore bodies were partially mined: the “South Ore Body” and the “North Ore Body”.

The recorded production from the Clayton Mine included 7,031,110 oz silver, 86,771,527 lbs lead, 28,172,211 lbs zinc, 1,664,177 lbs copper, and minor amounts of gold from an estimated 2,145,652 tonnes of ore mined between 1934 and 1985. Very little exploration has been carried out previously on the Clayton Silver Property. Significant potential is demonstrated in hole 1501-A, drilled in the mid-1960’s, which penetrated the mineralized zone at 1,425 feet. At that depth, the hole intercepted 22 feet of 4.07 oz Ag/t, 5.75% lead and 5.37% zinc (note: true width is unknown).

Dependent on raising the necessary funds, CMX plans to carry out geophysics and diamond drilling on the Clayton Silver Property commencing in the second quarter of 2022.

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

For further information contact:

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You can also visit the Company’s Website: www.cmxgoldandsilver.com

WARNING: the Company relies upon litigation protection for “forward looking” statements. The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied by the forward-looking information. Factors that may cause actual results to vary materially include, but are not limited to, inaccurate assumptions concerning the operations of the Company, changes to securities regulation requirements, other changes in laws or regulations, unanticipated risks of the COVID-19 pandemic crisis, changes in general economic conditions or conditions in the financial markets and the inability to raise additional financing. Readers are cautioned not to place undue reliance on this forward-looking information. The Company does not assume the obligation to revise or update this forward-looking information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.