## ECONOMIC STIMULUS FAQ'S

Question: I applied last cycle, am I eligible?

**Answer:** Yes. If you applied last cycle (whether you were awarded or not), you are eligible to apply again. Funding is contingent upon resources and you may not get funded a second time. We do encourage all eligible businesses to apply though.

Question: Is my information secure?

**Answer**: Yes. Information submitted is treated as confidential and utilized ONLY for the purpose of the local economic stimulus grant award process. Additionally, the individuals to review applications are under a <u>non-disclosure agreement</u>.

**Question**: What would be considered proof of loss?

**Answer**: If you have an accountant, a certified letter from them stating that you had a loss of "X%" due to COVID-19 will suffice. Profit/Loss statements would also work.

**Question**: What if I have an upcoming cost I cannot afford and have not yet made payment?

**Answer:** You will need to provide an invoice/quote/estimate of the expense and provide a proof of payment afterward.

Question: How much should I apply for?

**Answer**: There are limited resources for this fund, and there is a cap of \$10,000 ask.

Examples of things you might apply for funding for are:

- A business who was never online, has just had to get a
  website put together; that comes at a cost that this fund could
  potentially assist with.
- A salon owner has 5 hair dressers that pay part of the lease; they could apply for funding to pay the lease so the employees don't have to.
- A business is trying to increase their marketing on FB which comes at a cost, this fund could help there.
- The cost of cleaning/remodeling accommodations

## This fund is not for:

- Full wage reimbursements
- Cushion for the future
- To pay all debts a business may have
- You do not neéd to provide proprietary information.

   Pay for expenses or debts pending prior to COVID-19

  DO NOT provide employee names/patient information.