## ECONOMIC STIMULUS FAQ'S

**Question**: Is my information secure?

**Answer**: Yes. Information submitted is treated as confidential and utilized ONLY for the purpose of the local economic stimulus grant award process. Additionally, the individuals to review applications are under a <u>non-disclosure agreement</u>.

Question: What would be considered proof of loss?

**Answer**: If you have an accountant, a certified letter from them stating that you had a loss of "X%" due to COVID-19 will suffice. Profit/Loss statements would also work.

**Question**: What if I have an upcoming cost I cannot afford and have not yet made payment?

**Answer**: You will need to provide an invoice/quote/estimate of the expense and provide a proof of payment afterward.

**Question**: How much should I apply for?

**Answer**: There are limited resources for this fund, and there is a cap of \$10,000 ask. Examples of things you might apply for funding for are:

- A business who was never online, has just had to get a
  website put together; that comes at a cost that this fund could
  potentially assist with.
- A salon owner has 5 hair dressers that pay part of the lease; they could apply for funding to pay the lease so the employees don't have to.
- A business is trying to increase their marketing on FB which comes at a cost, this fund could help there.

## This fund is not for:

- Full wage reimbursements
- · Cushion for the future
- To pay all debts a business may have
- Pay for expenses or debts pending prior to COVID-19

You do not need to provide proprietary information. DO NOT provide employee names/patient information.