



Glenwood Reserve Homeowners Association

2022 Budget

Beginning Balance 1/1/2022		\$5,805.65
Income		
Assessment Fees	\$18,240.00	
Estoppels	\$750.00	
Initiation Fees	\$2,075.00	
Total Income		\$21,065.00
Funds Available 2021		\$26,870.65
Expenses		
Duke Energy	\$12,100.00	
Fees	\$61.25	
Insurance	\$639.00	
Legal Fees	\$2,000.00	
Mowing	\$6,450.00	
Office Supplies	\$60.00	
Postage & Delivery	\$80.00	
Printing	\$60.00	
Repairs and Maintenance	\$500.00	
Reserve Account	\$1,000.00	
Socials	\$100.00	
Income Tax Preparation	\$250.00	
Trail Clearing	\$800.00	
Misc.	\$400.00	
Total Expenses		\$24,500.25
Anticipated Balance 12/31/22		\$2,370.40