



## **SUMMARY OF PROPOSED AMENDED AND RESTATED BYLAWS OF THE GLENWOOD RESERVE HOMEOWNERS ASSOCIATION, INC.**

*Note that this document is not a complete set of the Bylaws, rather it is a summary of sections where amendments are proposed.*

### **ARTICLE I**

#### **NAME AND LOCATION**

The name of the corporation is GLENWOOD RESERVE HOMEOWNERS ASSOCIATION, INC. (hereinafter referred to as the "Association"). The principal office of the corporation shall be located at ~~142 East New York Avenue~~ 3536 Dunstable Drive, DeLand, FL 3272004, but meetings of Members and directors may be held virtually or at such places within the State of Florida, County of Volusia, as may be designated by the Board of Directors.

### **ARTICLE III**

#### **MEETING OF MEMBERS**

Section 1. Annual Meeting. Each annual meeting of the Members shall be held ~~on the second Thursday of each November~~ in February or March on a day and time designated by the Board of Directors; ~~at the hour of 7:00 p.m. If the day for the annual meeting of the Members is a legal holiday, the meeting will be held at the same hour on the first day following which is not a legal holiday.~~

Section 3. Notice of Meetings. Written notice of each meeting of the Members shall be given by, or at the direction of, the secretary or person authorized to call the meeting, by electronic transmission (so long as the member provides consent to receive notice by electronic transmission) or by mailing a copy of such notice, postage prepaid, at least ~~fifteen~~ fourteen (14~~5~~) days before such meeting to each Member entitled to vote, addressed to the Member's address last appearing on the books of the Association, or supplied by such Member to the Association for the purpose of notice. Such notice shall specify the place, day and hour of the meeting, and, in the case of a special meeting, the purpose of the meeting.

### **ARTICLE VI**

#### **MEETING OF DIRECTORS**

Section 1. Regular Meetings. Regular meetings of the Board of Directors shall be held monthly, virtually or at such place and hour as may be fixed from time to time by resolution of the Board. Should said meeting fall upon a legal holiday, then that meeting shall be held at the same time on the next day which is not a legal holiday.

Section 5. Notice. Notices of all Board meetings must be posted in a conspicuous place in the community at least 48 hours in advance of a meeting, except in an emergency. In the alternative, if notice is not posted in a conspicuous place in the community, notice of each Board meeting must be delivered by electronic transmission, mailed or delivered to each Member at least seven (7) days before the meeting, except in an emergency. An assessment may not be levied at a Board meeting unless the notice of the meeting includes a statement that assessments will be considered and the nature of the assessments. ~~Written notice~~ Notice of any meeting at which special assessments will be considered or at which amendments to rules regarding Lot use will be considered must be mailed, delivered, or electronically transmitted to the Members and posted conspicuously on the property or broadcast on closed-circuit cable television not less than 14 days before the meeting. Directors may not vote by proxy or by secret ballot at Board meetings, except that secret ballots may be used in the election of officers. This section also applies to the meeting of any committee or other similar body, when a final decision will be made regarding the expenditure of Association funds, and to any body vested with the power to approve or disapprove architectural decisions with respect to a specific Lot owned by a Member.

## **ARTICLE VIII OFFICERS AND THEIR DUTIES**

Section 7. Multiple Offices. The offices of secretary Vice President and treasurer may be held by the same person. No person shall simultaneously hold more than one of any of the other offices except in the case of special offices created pursuant to Section 4 of this Article.

Section 8. Duties. The duties of the officers are as follows:

## **ARTICLE IX COMMITTEES**

The Board of Directors shall appoint an Architectural Review Committee ~~(except for such period as the same is appointed by the Declarant)~~, as provided in the Declaration, and the Association shall appoint a Nominating Committee, as provided in these Bylaws. In addition, the Board of Directors shall appoint other committees as deemed appropriate in carrying out its purpose.

## **ARTICLE XV MISCELLANEOUS**

Section 1. Fiscal Year. The fiscal year of the Association shall begin on the first day of January and end on the 31st day of December of every year, ~~except that the first fiscal year shall begin on the date of incorporation.~~