



Glenwood
Reserve
Homeowners
Association

**GLENWOOD RESERVE HOMEOWNERS ASSOCIATION
2023 Budget**

BEGINNING BALANCE JANUARY 1, 2023

\$9,394.82

INCOME

Annual Fees	\$ 17,955.00
Estoppel Fee	\$ 450.00
Initiations Fee	\$ 1,245.00

TOTAL INCOME

\$19,650.00

AVAILABLE FUNDS 2022

\$29,044.82

EXPENSES

Duke Energy	\$ 11,700.00
Mowing	\$ 5,100.00
Office Supplies	\$ 100.00
Tax Preparation	\$ 250.00
Business License	\$ 61.25
Postage	\$ 12.00
PO Box Rental	\$ 94.00
Printing	\$ -
Insurance	\$ 635.90
Fees	\$ 10.00
Sign Repair	\$ 270.00
Electrical Repair	\$ 146.00
Fire Pumps	\$ 373.00
Irrigation Repair	\$ 142.93
Socials/Welcome Gift	\$ 550.00
Christmas Decorations	\$ 100.00
Zoom Fee Auto Renewal	\$ 149.90
Downed Tree Removal	\$ 500.00
Misc	\$ -
Legal	\$ 4,000.00
Reserve Account	\$ -

TOTAL EXPENSES

\$24,194.98

BUDGETED BALANCE DECEMBER 31, 2023

\$4,849.84