

Everyone is an Asset Manager or at least they should be



Spring 2025 Conference



In my opinion, the entire field of investment management, involving hundreds of billions of dollars, would be more satisfactorily conducted if everyone had a good yardstick for measurement of ability and sensibly applied it.

— *Warren Buffett* —

Asset Management

Your People and Your Culture are the Solution

While not literally true in a strict financial sense, the phrase "everyone is an asset manager" can be interpreted to mean that every individual, in their area of responsibility, needs to manage the assets of the business (capital, revenue, investments, and assets) to optimize financial well-being and achieve the goals of the businesses



Crucible
Industries

**"THROUGH THESE DOORS PASS
THE BEST STEEL MAKERS
IN THE WORLD"**



USWA

NORTH GATE

“Through these
doors the True
Character and
Culture of your
Business is
Revealed”





Top / Executive Management Vision

Aware

Informed

Educated

Invested

Connected

Engaged



Top / Executive Management

Satisfies Requirements of

- Stockholders
- Political Entity
- Board of Trustees
- Board of Directors

Articulates Vision to

- Organization as a Whole
- Senior Management
- Middle Management



Senior / Middle Management Strategy



Aware

Informed

Educated

Invested

Connected

Engaged



Senior / Middle Management

Requirements

- Understand the Vision
- Understand Requirements
- Develop Strategy
- Implementation Plan

Articulates Strategy to

- Top Management
- Lower Management
- Organization as a Whole

Lower Management Implement



Requirements

- Understand Requirements
- Understand the Strategy
- Implementation of the Plan

Communicates Strategy and Implementation Plan to:

- Employees / Boots on Ground
- Contracted Workforce

Aware

Informed

Educated

Invested

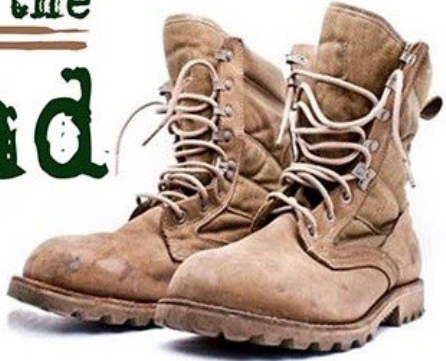
Connected

Engaged

Deployment and Monitoring

Boots on the Ground

Execute



Where the
Rubber Meets
the Road

Aware

Informed

Trained

Invested

Connected

Engaged

Deployed

Bringing it all Together

Coming together is
a beginning;
keeping together is
progress; working
together is success.

Henry Ford



Janet

Chief Operating Officer



About Janet

**Needs a Robust Asset
Management Program to
meet Business Objectives**

Helped to Create the Vision

Developed Requirements

Assembled the Team

**Approves the Strategy and
Implementation Plan**

Len

Senior Director Asset Management



About Len

Understands the Vision and related Requirements

Charged with Developing the Corporate Asset Management Strategy

Needs to Develop a Plan to Implement the Strategy

Needs to Vet the Strategy and Plan through Executive Management for Approval

Needs to communicate the Vision, Requirements, and Strategy, Enterprise wide

Will

Superintendent



About Will

Understands the Vision and related Requirements

Charged with Implementing the Asset Management Strategy at his facility

Needs to Develop a Plan to Implement the Strategy

Needs to communicate the Vision, Requirements, Strategy, Implementation to the staff

Needs to provide the Training and Resources to Execute the strategy

Diane

Asset Manager



About Diane

Understands the Vision and related Requirements

Knows Facility Assets Well

Helps Will, to Develop Implementation Plan

Heads up Team to Develop Asset Monitoring and Maintenance Interventions

Monitors Effectiveness of Asset Maintenance and Replacement Program

John Supervisor



About John

Knows the Plant and Equipment well

Ensures that a Qualified Workforce is Developed and Maintained

Ensures that Plant Maintenance is Carried Out Correctly and Efficiently

Forms a Team with the Planner, Engineering, and Maintenance Personnel, to ensure Best in Class Plant Maintenance

Maintenance
Planner - Scheduler

JOE



About Joe

Has a GREAT Relationship with the Supervisor, the Maintenance Team, Operations, and Planning

Is Organized and Timely as he Plans and Schedules work

Takes Constructive Feedback well

Has an Eye on Continual Improvement of Work Management Activities

Doug

Maintenance



About Doug

Knows the Plant and the Equipment Well

Understands the Needs of the Equipment

Can tell you which PMs are wasting resources, and which ones are necessary

Can be instrumental in improving Job Plans and PM intervals

Mary Procurement



About Mary

Understands Resources and the Importance of Supply Chain Management and its effect on plant Asset and Work Management

Works with Planning and Accounting to Ensure that necessary Resources are Available and Aligned so that plant Assets can be Acquired and Maintained

Dennis

Storeroom



About Dennis

Has a GREAT Relationship with the Supervisor, the Maintenance Team, and Planning Group

Knows what is in Stock and what Should be in Stock

Can offer Substitute Parts in Inventory

Up-channels Inventory Shortages, Missing Parts, Stale Inventory

Rob Operations



About Rob

Knows the Plant Well and Operates it as if it were his own

Understands Safety and Conditional Requirements for Maintenance activities

Provides Insight on what Operational and Maintenance activities are required for Plant Success

Can spot Maintenance Issues in Advance of when they will occur

YOU Need Them ALL To Be SUCCESSFUL



A Quote to Leave You With

True in Business
and in Life

“The most Valuable Math you
can Learn is how to Calculate
the Future Cost of your
Current Decisions”

Thank You

George Perry

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