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# MINING CORE

Your opportunity to own a professionally managed portfolio of Bitcoin (BTC) mining and Real Estate Assets via the blockchain technology

Whitepaper V1.0

October 2020

<https://miningcore.io/>

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# Background

**“From small acorns grow mighty oaks.”**

Our vision is to provide profits and value to investors by growing Mining Core Coin(MCC) into a large-scale portfolio through active investment in the Bitcoin Mining (BTC mining) business and real estate.

Mining Core Coin is designed to grow the bitcoin mining industry and the existing real value, which can be seen as the core of the 4th industry and future finance. We provide you with an investment opportunity through Mining Core by utilizing technology, market analysis and expertise in business and asset markets such as bitcoin mining and real estate, which have a small number of proprietary structures.

The capital provided by Mining Core Coin investors is used for business growth and profit creation by investing assets and initiating loans in the relevant industry and market group in the existing market, which traditionally lacks institutional discipline, creativity and progress.

Our executives have extensive experience in operating, managing and growing these businesses on a large scale, and we are excited to be able to leverage the technology of a proven blockchain network at the heart of the world's largest asset class to create investment innovation.

We are revolutionizing the way the Bitcoin mining industry and the real estate market invest.

## **THE MINING CORE COIN TEAM**

# Mining Core

## What is Mining Core Coin?

Mining Core Coin can be said to be a key created through the technology of mining core that can participate in tokens supported by a diverse and professionally managed portfolio such as bitcoin mining and real estate.

## Independent management of Mining Core

Mining Core Coin is managed by Mining Core with experience and expertise in mining bitcoin, real estate and other asset investment based in Korea, and aims to innovate the traditional method used for investment such as bitcoin mining, real estate acquisition and disposal. We have systematized the models and processes of bitcoin mining revenue distribution, real estate acquisition, management, and revenue distribution through resale.

## Mining Core Partnership

The Mining Core team and Mining Core Coin have partnered with Golden Goose, the world's largest cryptocurrency mining center and global cryptocurrency exchange platform using cheap and clean electricity in Paraguay.

The Golden Goose Platform plans to operate the world's largest cryptocurrency mining center using Bitfury's overwhelming mining equipment and securing cheap and clean electricity at the Itaipu hydroelectric power plant in Paraguay, and using Bitfury's Crystal application in the world's top 10 cryptocurrency exchange.

<https://www.goldengoose.io>

## How does Mining Core Coin work?

Mining Core Coin invests, deposits and locks up digital assets (BTC, ETH, etc.) in Mining Core 100% in Bitcoin mining and real estate. Mining Core Coin, or MCC, can be seen as the governance of Mining Core. MCC holders have governance in proportion to their MCC, and can exercise their voting rights over investment destinations and investment directions.

Mining Core Coin (MCC) holders can deposit MCC through the official website, and through this, the proceeds can be paid and withdrawn through the website.

As the investment performance of Mining Core Coin improves, it will create a natural price increase effect for coin holders, and additional profits generated through this will be reinvested in various new businesses or investment destinations.

## Discovery of investment opportunities

The Mining Core team and partners identify, analyze and score various assets every day to find attractive investments and investment assets through a systematic system. This allows you to find more opportunities than your current investment capital. As the platform grows, it will be able to achieve greater growth with plans to raise more funds. The return on investment will not only expand existing business and reinvest the profits in return, but also provide investors with transparency and high-quality digital asset projects.

The real estate and other asset investment industries have long lag behind innovation in the technology industry. Mining Core will make it the driving force that changes our lives and society right away.

# Structure



## 100% asset backed

Mining Core Coin is fully backed by assets. 100% of the digital assets invested, deposited, and locked up in Mining Core Coin are invested in Bitcoin mining business, real estate, etc. Mining Core Coin holders can own the underlying assets and benefit from natural price increases.



## Committed to transparency

Mining Core is committed to monthly disclosure of the value of assets it owns through <https://miningcore.org> and external accounting reviews. Changes and special details about Mining Core Coin are also transparently disclosed through disclosure.



## Growing asset base

Mining Core expects that the value of the underlying assets it owns will rise and increase as the holding profits are reinvested, and over time, according to the basic principles of market capitalism.



## Proven technology

Mining Core Coin is issued by an innovative company with proprietary technology and an experienced management team. Technology development and infrastructure construction have been completed, undergoing beta testing, and operating based on profitable actual performance.

# Analysis of Mining Core Business

## Bitcoin Mining

### “Bitcoin, the birth of a new economic ecosystem”

The credit currency system, which is the basis of the modern economic system, has historically led to the end of the gold conversion system along with the greed of minority vested interests and the resulting indiscriminate increase in the issuance of money, resulting in excessive inflation. A vicious cycle has occurred. Examples of the limitations of the credit currency system are the subprime mortgage and Lehman Brothers incidents that occurred in 2007–2008, MP3 activation due to the 2020 COVID 19 pandemic, and unlimited quantitative easing. Eventually, these limitations led to the global financial crisis, and many countries and the public suffered economic pain. As a new alternative to the evils of the fiat currency system, bitcoin appeared in 2009, and the growth of digital assets and cryptocurrencies continues until now in 2020.

\*Facebook officially publishes its own cryptocurrency “Libra” (2019.06.19)

<https://news.naver.com/main/read.nhn?mode=LSD&mid=sec&sid1=104&oid=023&aid=0003454652>

\*World's largest payment company PayPal, Bitcoin transaction & payment allowed (2020.10.21)

<https://www.hankyung.com/it/article/202010215001g>

\*Chinese legal digital currency “open test” finishes... 60,000 transactions (2020.10.20)

<https://news.naver.com/main/read.nhn?mode=LSD&mid=sec&sid1=104&oid=001&aid=0011955347>

\*Binance founder “Defi, a new industry trend, not just a bubble” (2020.10.12)

<http://coinreaders.com/8849>

\*Digital Asset Investors Pick “Bitcoin”, the Most Valuable Asset (2020.10.21)

<https://news.naver.com/main/read.nhn?mode=LSD&mid=sec&sid1=105&oid=014&aid=0004514641>

As such, digital assets have been steadily developing in a good direction since the advent of Bitcoin in 2009, and incorporation into the institutional sphere is accelerating. Among digital assets, Bitcoin (BTC) ranks first in terms of market capitalization, recording a dominance of 62.1% as of October 22, 2020.

The screenshot shows the CoinMarketCap website interface. At the top, there are navigation links for Cryptocurrencies, Exchanges, Headlines, Products, Tools, Learn, and Yield Farming. A search bar and user account options (Log In, Sign up) are also visible. The main heading is "Today's Cryptocurrency Prices by Market Cap", with a sub-note stating "The global crypto market cap is \$389.27B, a 6.26% increase over the last day." Below this is a tabbed interface with "Cryptocurrencies" selected. A table lists the top 5 cryptocurrencies by market cap, including columns for Name, Price, 24h and 7d changes, Market Cap, Volume, Circulating Supply, and a 7-day price chart. The table data is as follows:

#	Name	Price	24h	7d	Market Cap	Volume	Circulating Supply	Last 7 Days
1	Bitcoin BTC	\$12,832.05	▲ 7.26%	▲ 12.62%	\$237,687,186,428	\$39,115,953,880 3,048,302 BTC	18,522,937 BTC	
2	Ethereum ETH	\$397.89	▲ 6.73%	▲ 4.49%	\$44,999,593,495	\$18,824,765,966 47,311,190 ETH	113,094,863 ETH	
3	Tether USDT	\$1.00	▲ 0.04%	▲ 0.01%	\$15,915,664,388	\$55,669,992,588 55,605,365,018 USDT	15,897,187,815 USDT	
4	XRP XRP	\$0.254584	▲ 3.71%	▲ 1.29%	\$11,519,422,604	\$1,889,146,358 7,420,529,073 XRP	45,248,061,374 XRP	
5	Bitcoin Cash BCH	\$259.24	▲ 5.68%	▲ 2.56%	\$4,809,066,952	\$2,913,893,911 11,240,228 BCH	18,550,781 BCH	

In addition, Bitcoin is traded in the US CME, and it is recognized for its position as the key currency of all digital asset exchanges and leads the market. Bitcoin will continue to be the most important and essential investment and asset in the future, and securing through newly emerging mining will bring the highest returns than securing through simple trading.



## “Golden Goose Platform Partnership”

The Golden Goose platform is a platform to establish the world's largest cryptocurrency mining center and global cryptocurrency exchange in Paraguay through the active support and cooperation of Paraguay stakeholders led by the Commons Foundation.

The Golden Goose team signed a contract with a Paraguay joint venture to establish the world's largest cryptocurrency mining center in November 2018, and secured power and land near the Itaipu hydroelectric power plant in Paraguay, which produces the world's largest clean energy.

It can be said that the most important thing in Bitcoin mining is the long-term and stable security of cheap power. There may be inexpensive electricity, but it can be found in China, Central Asia, Europe, and the Americas that a political and administrative threat follows, or that an increase in electricity prices by carbon credits is essential as electricity production with unsustainable carbon emissions. There is. The Golden Goose Platform has secured **100 MW of electricity less than \$0.025 per 1 kW/h for 10 years** through the Electricity Purchase Agreement (PPA) with the stakeholders of Paraguay.

Through a partnership with the Golden Goose platform, the Mining Core team has secured a great investment destination with high long-term returns at the heart of the new paradigm.

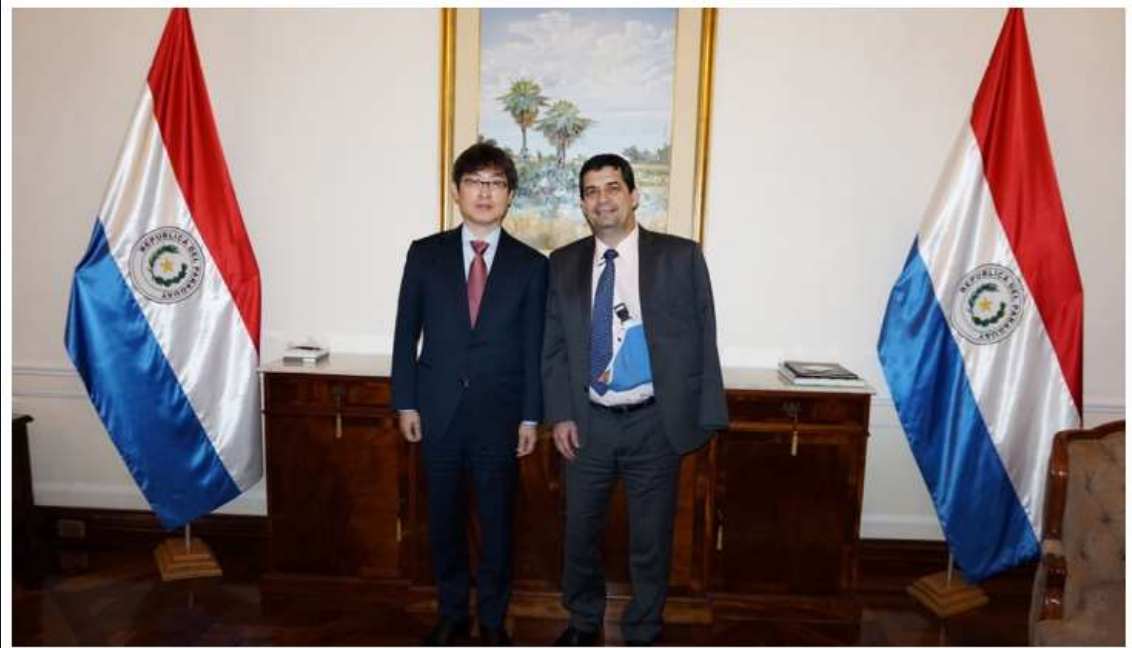


그림 2. 최용관 이사장(좌), 휴고 벨라스케스 모레노 부통령(우)



그림 3. 라울 실베로 실바그니 대사(좌), 최용관 이사장(우)

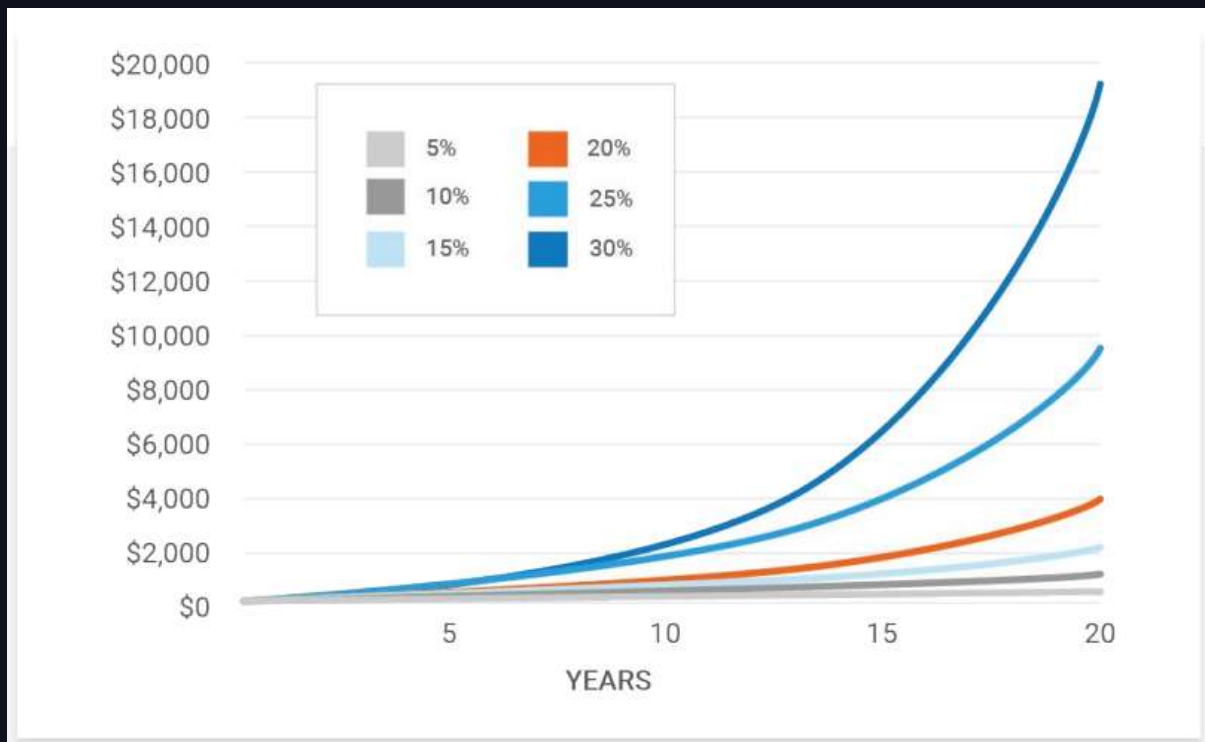
# Analysis of Mining Core Business

## Real Estate

### “Growing Asset Base”

Since Mining Core Coin will reinvest the profits it holds into real estate assets, the value of Mining Core Coin can rise independently with the increase according to the market value.

[Potential Value Estimation Chart of Future Real Estate Assets of Mining Core Coin Holders]  
(First \$100 net investment base estimate)



## “Game-changing proposal”

\*The world's largest asset class, real estate

Residential real estate is the largest single asset class in the world, and so far there has been no way for the digital asset (cryptocurrency) community to have a diverse, professionally managed and high quality exposure to this market. Mining Core wants to take the lead in changing this.



## “Our strategy for real estate”

### \*Acquisition of real estate in trouble

We want to acquire a property at a price lower than its current market value at the time of acquisition. Upon acquisition, we will employ an independent contractor overseen by our in-house asset management team to repair and retrofit the asset to our standards. Typically, you earn 10–20% of the value of your home on resale after repair. Through strategic acquisition channels, value-added repairs, we aim to optimize revenue, minimize holding times, and increase the value of each acquired asset.

### \*Short retention time

Our target retention times, including modifications and resale, are typically 6 months to 1 year on average. In the case of construction, it may vary depending on the regulations and implementation methods of each country. After the average land purchase and land use rights are secured, profits are generated through finance.

### \*Strong demand for housing

The demand for housing remains strong in major developing and growing countries worldwide. At the same time, the overall housing supply is at an all-time low due to the shortage of housing materials and the suppression of supply.

# Token Matrix

## Mining Core Coin (MCC)

### “Token issuance and distribution”

Mining Core Coin (MCC) has issued a total of 500 million MCCs. The MCC issued on the Ethereum network is an ERC20 token, and the detailed information is as follows.

Token Name : Mining Core Coin

Token Ticker : MCC

Total Supply : 500,000,000 MCC

Contract : 0xaa625d0f31e99dcd1e9ff744073a9d16ce174de4

Decimals : 18

Txhash : 0x0ef3f352d0566a676650db5b1284645ca85256938515eafd96d5e752f932ea88

Block # : 11106476

**Total Supply : 500,000,000 MCC (100%)**

**Circulating Supply : 30,000,000 MCC (6%)**

[2020.10]

1. Mining Core Team : 100,000,000 MCC (20%)
2. Distributed Supply : 30,000,000 MCC (6%)
3. Undistributed Supply : 70,000,000 MCC (14%)
4. Reserve : 300,000,000 MCC (60%)

# Staking Reward

## “Token Staking Reward”

Mining Core Coin (MCC) holders can receive rewards (BTC) through MCC deposits on the Mining Core website. At this time, the MCC must be deposited and stored in the Mining Core, and you must be careful because you cannot receive compensation when holding a personal wallet or holding an exchange other than a website deposit. Please note that if you store MCC in a personal wallet or exchange other than the homepage, it will not be applied retroactively.

Even if you have Mining Core Coin (MCC) through an exchange or personal transaction, you must register as a member of the Mining Core official website (<https://miningcore.org>) and deposit MCC according to the website instructions after confirmation procedures such as KYC & AML. You can deposit afterwards to receive your reward.

The compensation period is weekly, and we believe the dividend yield will reach at least 24% per year. This rate of return shows a much higher compensation rate than funds or financial products invested in any asset, and MCC expects a significant price increase when listed on the exchange.

# Roadmap

2020.10. Listing on Exchanges (Bitforex, Coinsbit)

2020.10. Start of staking reward payment

2020.11. Listing on Korean Exchange

2020.11. 1<sup>st</sup> Investment on Golden Goose Platform

2021.1Q. 1<sup>st</sup> Investment on real estate

2021.1Q. 2<sup>nd</sup> Investment on Golden Goose Platform

2021.2Q. 2<sup>nd</sup> Investment on real estate

2021.2Q. 3<sup>rd</sup> Investment on Golden Goose Platform

2021.3Q. 3<sup>rd</sup> Investment on real estate

2021.3Q. 4<sup>th</sup> Investment on Golden Goose Platform

2021.4Q. 4<sup>th</sup> Investment on real estate

2021.4Q. 5<sup>th</sup> Investment on Golden Goose Platform

## Disclaimer

The MCC team does not force or recommend any investment, and the expected compensation rate may be changed or modified at any time depending on internal and external circumstances. Please note that this is an estimate, not a definite and invariant reward. In addition, investments in virtual assets are investments in high-risk groups and can always lead to loss of principal. The ECC team is not responsible for investments in virtual assets as they are made at the investor's personal judgment. Also, many other companies in partnership are not liable for lost investments.