

RESOLUTION 2011-04

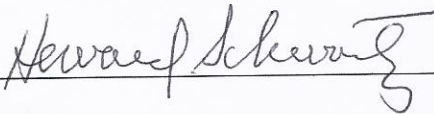
WELLINGTON MANOR HOMEOWNERS ASSOCIATION, INC

ASSET ACCOUNT SIGNATORIES (Non-Operating Accounts)

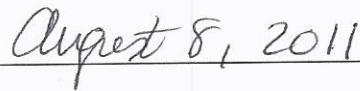
WHEREAS, the Board and the Finance Committee agree that only duly elected Board members shall be authorized signatories on any of the Association's Reserve, Deferred and Transition Accounts, and

RESOLVED, the Board establishes the following policy:

- Only duly elected Board members shall be permitted to be authorized signatories on any of the Association's accounts.
- Former Board members shall be removed as signatories, and new Board members added within 60 (sixty) days subsequent to the first official meeting of the Board following an Annual or Special Election.



Howard Schwartz, Secretary



Date