

RESOLUTION 2012-05

WELLINGTON MANOR HOMEOWNERS ASSOCIATION. INC

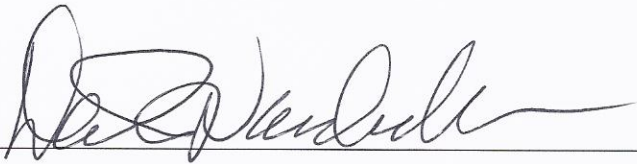
**BOARD SIGNATORIES
CHECKS FOR DEFERRED, RESERVE, AND/OR TRANSITION
MONEY MARKET ACCOUNTS**

WHEREAS, the Board of Trustees believes that it is proper to establish and promulgate a resolution governing the number of Board Signatories required on checks for Deferred, Reserve, and/or Transition Accounts of the Wellington Manor Homeowners Association, Inc.; and

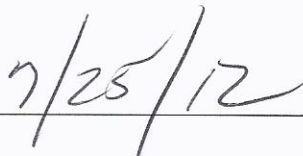
WHEREAS, The Board of Trustees has adopted the following requirements:

1. Checks for the Deferred, Reserve, and/or Transition Accounts of the Wellington Manor Homeowners Association, Inc. are held offsite at the office of the Property Manager
2. When a check is required by the Property Manager from one of the above accounts:
 - a. The Property Manager will prepare the check and deliver to one of the Board member signatories.
 - b. When complete, the Board member will deliver the check to the second Board member signatory for signature
 - c. When the check is complete, it will be returned to the Property Manager for the appropriate action and documentation

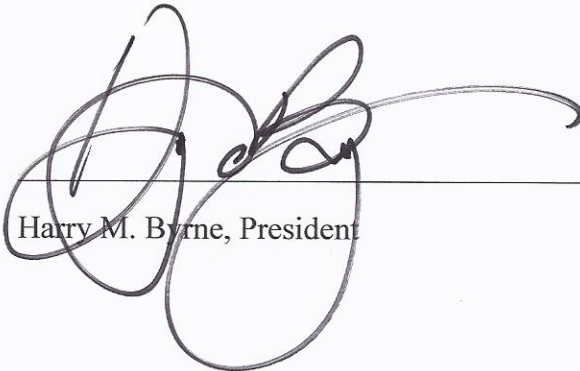
NOW THEREFORE BE IT RESOLVED: That this Resolution was adopted on July 25, 2012 and memorialized and be made part of the minutes of the October 15, 2012 Board Meeting.




Daniel B. VanderGast, Secretary



Date



Harry M. Byrne, President



Date