Date of Adoption: March 27, 2023

Motion #: 23-03-034

SUBJECT: DECLARATION OF CANDIDACY FOR LPOA BOARD OF TRUSTEES

Reason for Policy: To provide guidelines for declaring candidacy for the Board of Trustees

<u>Source of Board Authority</u>: Code of Regulations of Lakengren Property Owners Association,Inc. Article IV, and Article XIII-b.

- 1. To be on the ballot as a candidate for the LPOA Board of Trustees the person must be a Full Voting Member in good standing of the Association and have been a property owner for at least six months immediately preceding the election. If elected, the successful candidate must remain a member in good standing for the remainder of their term. Failure to remain a member in good standing will disqualify the member for continued service on the board. A disqualified member can no longer vote or take part in board meetings as a member of the board. Disqualification must be removed within fifteen days of being notified of the change in status or the disqualified member will be asked to resign.
- 2. All candidates must file a completed Declaration of Candidacy with the Office Manager.
- 3. To be on the annual meeting agenda and address the BOT/audience a Declaration of Candidacy must be submitted to the Office Manager at least four business days prior to the Annual Meeting.
- 4. Any person nominated at the Annual Meeting must file a completed Declaration of Candidacy with the Office Manager within five calendar days following the Annual Meeting in order to officially declare their candidacy and appear on the ballot.
- 5. All Declarations of Candidacy must be submitted no later than the close of business five calendar days after the Annual Meeting.