

Date of Adoption: February 14th, 1989 Motion # 89-2-202
Revised: date: 7/12/1989, 02/25/2008, 02/08/10, 06/27/16
04/24/17, 06/25/18 Motion #: 89-7-44, 89-7-45, 08-02-173,
10-02-19, 16-06-06, 17-04-051, 18-06-077 & 21-09-070

Subject: Policy On Slip Rental of LPOA Owned Docks

Reason for Policy: To provide income to support the upkeep of docks and other lake-related items, the following policy has been adopted.

Source of Board Authority: Code of Regulations and Corporate By Laws of Lakengren Property Owners Association, Inc. Article XIII-b.

POLICY:

1. Specific slips may be reserved on an annual basis for a fee that is set by the LPOA Board of Trustees. Each watercraft may use only one slip space. **You must have a registered Watercraft to rent a slip, or if you are in the midst of buying a watercraft, you must register a watercraft within 20 days of renting, or the slip will be rented to someone else.**
2. Only those watercrafts displaying a proper sticker, as required by Lakengren Watercraft Rule A.Registration of Watercraft may use the reserved slips.

It is prohibited to use, for any period of time, a reserved slip-you have not rented. The only exception to this is when a Slip-Renter loans his slip to another Resident for a period **not to exceed three (3) days**. Renters of LPOA owned Slips may loan their slip out no more than **3** times per calendar year. The Loanee **MUST** be a **Member In Good Standing** of the LPOA as described in item **5** of this Policy, and the Loanee's watercraft **MUST** have the required watercraft stickers for Lakengren. The **Slip Renter** must inform Security that they intend to lend out their slip and fill out a form for this beforehand otherwise a fine will be issued.

3. Slips at the Marina and the Lodge will all be used as open/public spaces for daytime use only. Overnight mooring at these locations is prohibited, except as authorized by the Lakengren management or Chief of Security.
4. Slip Rental Fees are in addition to the watercraft registration fee.
5. Property Owners/Tenant Members wishing to rent a slip must be a Member in Good Standing per Code of Regulations Article II Section 1, D. when all dues, assessments, fines, or other financial obligations to the Lakengren Property Owners Association, and its subsidiary companies, are paid in full, or, in the case of payment arrangements, are current to date, and, in addition, there are no outstanding citations, penalties or suspensions for violations of the LPOA.Rules and Regulations, Deed Restrictions, or policies of the Lakengren Property Owners Association, Inc.”
6. Transfer of LPOA owned Slips from the Renter to another Resident is prohibited.
7. Sub-leasing of any LPOA owned Slip is strictly prohibited, and offenders will be subject to a **Category 3a** fine and a **Category 3a** fine for additional offences (see Fines and Penalties Policy).
8. With the exception of item 7 all other items of this section will be subject to a **Category 2 fine**,and a **Category 2a** fine for additional offenses (see Fines and Penalties Policy).

Submitted By: LPOA Board of Trustees

Resubmitted by: LPOA Board of Trustees