

100 Wrought Iron Bend • Yorktown, Virginia 23693-4539 • Tel: (757) 867-9200 • Fax: (757) 766-0249

November 20, 2024

## All Coventry Homeowners:

The Coventry Homeowners Association membership disapproved the budget at the Annual Meeting held November 13, 2024. The Master Association dues will remain the same for the present time.

Please keep in mind that a late payment fee will be assessed after the 30th for Master Association dues.

In addition, a late payment fee will be assessed after the 16th for Sub-Association dues.

Dues for the calendar year 2025 are as follows effective January 1, 2025:

Villages	Davis	Faison	Justinian	Presson	Lilburne	Smithy	Ferguson	Finch
	Forge	Green	Grove	Arbor	Meadows	Glen	Glade	Terrace
Residential								
Assessment*	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00
(Master)								
Additional Reserve**						\$57.00	\$65.00	\$86.30
Trash Collection***						\$22.00		\$18.14
Termite Inspection						\$2.05		\$2.41
Operating Expense						\$24.05	\$9.00	\$13.15
Lawn Maintenance****						\$4.90		
Total Monthly Dues	\$60.00	\$60.00	\$60.00	\$60.00	\$60.00	\$170.00	\$134.00	\$180.00

<sup>\*</sup>Residential Assessment (Master Association)-Covers Master Association Reserve Contribution & Operating Expenses.

Assessments are collected monthly and are due on the 1st day of each month. A late payment fee of \$15.00 is assessed to those accounts that are paid after the 30th day of the month for the Master Association. Ferguson Glade Assoc. will charge a \$15.00 late payment fee after the 16th. Note: Smithy Glen & Finch Terrace Assoc. will charge a \$25.00 late payment fee after the 16th.

Sincerely,

Board of Directors, Coventry Homeowners Association, Inc.

<sup>\*\*</sup>Reserve Contributions (Project Association) and other Operating Expenses-Additional Reserve Contributions & Operating Expenses to cover items unique to each Village shown.

<sup>\*\*\*</sup>Trash Collection and Termite Inspection-Additional fees for services unique to Villages indicated. These services are paid for individually by the homeowners.

<sup>\*\*\*\*</sup>Lawn Maintenance Expenses-Cost of lawn care for Smithy Glens unfenced yard. Other Villages lawn service is provided or paid for individually by the homeowner.