

MALIBU BAY HOMEOWNER'S ASSN. Meeting of November 7, 2015

Meeting came to order at 9:00 a.m. Eleven of 187 homes represented. Minutes of previous meeting were read.

-Account records and budget (for three years) were printed in current newsletter sent to all homeowners. Current balance \$8,003.24. Savings this year due to \$2,800. for attorney fees versus \$6,200. spent last year. Savings due to elimination of problem homes. Association expenses run to \$30,000. a year. We collected \$27,500 this year. This comes to \$160.43 a year per home. Assorted late fees from homeowners currently made up the difference. At this time only one law suit may be possible.

-In 2000, when the homeowner's association took over from the builder, the Malibu Park was to be turned over to the Village. While all preparations for this were accomplished, the feat was never completed. This is now in the works. We have quickly determined the association does not want the additional cost and responsibility for care and maintenance of the area ~~and pond~~. Liability would be crippling. The Village has suggested a walking path through our complex. If this is decided upon, a proxy vote from us may be necessary to allow this to happen.

-Currently we have nine homes for sale or vacant. On September 8, 2015, one homeowner was evicted because they defaulted on a court order. In addition to this, it cost us an additional \$530. to remove their refuse from the curb. Additional time and effort will be necessary to clean up enough of the house and yard before the bank and/or realtor will assume possession. We have four homes registered as rentals.

-The current Board was reelected by those attending meeting and additional thirteen absentee votes.

-Board goals for 2016 include upgrading our web site; rip rap an additional 300 feet of the west pond (hopefully completing the last footage in 2017); the Village has become more aware of erosion of ponds for water supply for the Fire Dept. use when needed; mulching planters and/or trees; reviewing parkway trees; raising ground around our benches; and continuing assessment collection.

-Questions from the floor again mentioned speed and fence visibility issues which can only be dealt with by the village. Mention of current scams to beware of and a reminder that door to door solicitors must have permits from the Village.

-Meeting adjourned at 9:45 a.m. Respectfully submitted--

Pat Pasquini, Secretary,

