

# The Quarterly Update



4th Quarter 2024

## DID YOU KNOW?

### Small Business Insurance Stats:

- 40% of small business owners have no insurance at all.
- 75% of businesses are not adequately insured.
- Burglary and theft account for 20% of small business insurance claims.
- 6.6% of small business insurance claims are for property damage from fire, storms, or busted pipes.
- 31% of SMBs have cyber insurance.
- 54 % of small business owners purchase general liability insurance.

<https://www.businessdasher.com/small-business-insurance-statistics/>



### Jewelry Insurance 101: What Is It and Why Do You Need It?

Jewelry insurance is a specialized policy that protects valuable jewelry against risks like theft, loss, or damage. It covers various items, including rings, necklaces, and heirlooms. Typically, you pay a premium based on the jewelry's value, and in return, the insurer will reimburse, repair, or replace the item if needed. Types of coverage include:

1. **Loss Coverage:** For accidental loss.
2. **Theft Coverage:** For stolen items.
3. **Damage Coverage:** For repairs or replacements.
4. **Disappearance:** For unexplained losses.

Jewelry insurance is important for financial protection, especially for high-value items. It also addresses emotional value, as many pieces carry significant sentimental importance. Unlike homeowner's insurance, jewelry insurance provides more comprehensive coverage and peace of mind, allowing you to enjoy your jewelry without worry. Furthermore, policies can often be customized to fit specific needs, making them flexible for both at-home and travel situations.

## AGENTS CORNER



## Why Chose an Independent Agent?

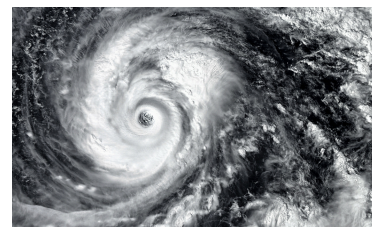
Being an independent insurance agent provides numerous advantages over working for a single insurance carrier, including the ability to offer clients a wider range of insurance products from different providers, flexibility in creating customized policies, and the freedom to negotiate rates on behalf of their clients. Independent agents also offer personalized service and build long-lasting relationships with their clients, ensuring that their insurance needs are consistently met.

-Trice Thornton



Find us on Facebook

[www.thorntonip.com](http://www.thorntonip.com)



### DEBBY, HELENE & MILTON: THE YEAR OF THE HURRICANES

Hurricane season 2024- I'm so glad it's over! Officially ending November 30, this years hurricane season left a trail of widespread devastation, casualties and enormous economic losses that touched us all in one way or another. While many have made a full recovery the destruction can still be seen all over Southeast Georgia. As predicted by the National Oceanic & Atmospheric Administration, we experienced an above-normal season. Debby brought us days of non-stop rain and Helene brought the wind. Roads were washed out and dams burst all over the Low Country. It's natural disasters like Debby and Helene that make us re-evaluate our homeowners and flood insurance coverage. Is my coverage sufficient? Do I need to make changes to my limits? We are here to help you with these questions and any more you may have. Having proper insurance coverage isn't going to do anything to prevent or stop a hurricane from coming but it sure does make the recovery and clean up process faster and a little less painful. Call us today for a free insurance evaluation. We will make sure you have the coverage you and your family need while also locking in a competitive premium rate.

## GET IN TOUCH



Trice Thornton

912-429-2933

[trt@thorntontip.com](mailto:trt@thorntontip.com)



Thomas Carver

912-250-9373

[tvc@thorntonip.com](mailto:tvc@thorntonip.com)



Find us on Facebook

[www.thorntonip.com](http://www.thorntonip.com)