



Ponderosa Pines Water Company
Regular Board of Directors Meeting
January 21, 2026 via Zoom

President David Trachsel called the Regular Board of Directors meeting to order at 7:05 pm. Directors present were Kent Neilson (*Vice President*), Ken Forsyth, Alan Henne, Greg Hulihan, Jeremy Martineau, and Julie Shattler. Julie Smith (*Treasurer*) in attendance.

Quorum was met. Members in attendance: 5

Minutes

The 2025-12-17 PPWC Regular Meeting Minutes were approved by the board.

Treasurers Report

The December 31, 2025 financials were accepted by the board.

Financial Institutions (FDIC Limits)

Our bank accounts have reached the FDIC limits. Julie Smith suggested opening the account at First Interstate Bank located in Sunriver. This account will have a reserve account and an operating account.

After board discussion, the motion was made by the board and Julie Smith as follows:

Allow Julie Smith, our Treasurer to open a new bank account at First Interstate Bank, located at 57150 Beaver Drive, Sunriver, OR 97707.

We will be moving reserve funds of \$40,000.00 from US Bank, reserve funds of \$40,000.00 from Mid Oregon and a operating funds of \$100,000.00 from WaFd

Signers will be as follows:

David Trachsel – President

Kent Neilson – Vice President

Julie Smith – Treasurer

Jeremy Martineau – Director

Alan Henne seconded the motion, the board unanimously voted yes to open a new bank account.

Water Manger Report – Brad Covington

Everything is operating normal, the monthly samples are good, Well # 2 runs about every 2-3 days at the daily flow rates are at about 13 gpm. The propane tank has been topped off for the generator in case of any power outages. We have one new install request.

George and Kent are researching getting a new booster pump.

There was some discussion regarding a vacuum excavator. Brad will send the information to David Trachsel.

Unfinished Business

Beneficial Usage Update – GSI Water Solutions were onsite December 19, 2025 and examined Well #2 & #3 and verified our system. We should be hearing back from them by the end of January with status of updating our water permits. No new expenses for this.



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CPA Search – David Trachsel asked the board for their thoughts on this. After board discussion, we will make a decision at the February 25, 2026 meeting.

New Business

No new business

Concerns of the Board

Kent Neilson – Asked if we received the SOC and VOC test results back yet. Brad Covington will check in to and get back to the board.

David Trachsel – Has 2 concerns. The first one is that the on-call pay rate was increased and we need to update the resolution. The second one is creating a committee charter for research and infrastructure funding. We need to start looking to see if there are grants available or a way to pay for the infrastructure upgrade.

Concerns of the Members

None

Executive Session – None

Adjournment

David Trachsel made a motion to adjourn the meeting at 7:58 pm. Jeremy Martineau seconded. David Trachsel adjourned the Board Meeting at 7:58 pm.

David Trachsel
Acting PPWC Secretary