



Ponderosa Pines Water Company
Regular Board of Directors Meeting
January 27, 2022
Remote Online Meeting: Zoom Platform

The Regular Board of Directors meeting was called to order at 6:00 pm. Directors present: Jeff Harris (*President*), Tina Kemp (*Secretary*), Cheryl Riddle (*Treasurer*), Jerry Koch, & Mike Lee, Austin Selle and Rhonda Smith. Quorum has been met.

Members in Attendance: Approximately 6

Minutes

- December 16, 2021, Regular Board of Directors Meeting Cheryl Riddle made a motion to approve the minutes. Austin Selle seconded. With no further discussion, the board unanimously approved the minutes.

Treasurers Report: Cheryl Riddle

The board agreed to accept the December 31, 2021, Financial Report.

Mid Oregon CU Reserve	\$ 5.00	Accounts Receivable	\$ 35,715.93
Mid Oregon CU Reserve	\$ 70,886.12		
Petty Cash	\$ 50.00	Operating Expenses	\$ 8,178.64
US Bank MM Reserve	\$ 117,832.67	Reserve Expenses	\$ -
WaFd Checking - Operations	\$ 44,491.16	Total Expenses	\$ 8,178.64
WaFd MM Reserves	99,753.18		
Total	\$ 333,018.13		

Cheryl Riddle let the board know these are not the final year end financials, these are just preliminary numbers. The final numbers will come from the bookkeeper and the CPA.

The bookkeeper has requested to be able to scan deposit checks because her local branch has been closed. She does this for all her HOA's already and has her own scanner. Cheryl Riddle reached out to the bank to see what the fee will be. She is waiting for the bank to get back to her with the rates to do this. In the end it will be less expensive because of the cost for the bookkeeper to drive to the bank and make the deposits. The board is in favor of doing this as long as it saves money and our records are maintained.

Manager's Report – Jerry Koch talked with Dave. All is running well except for BendBroadBand cutting into a water line. The water line was repaired. An invoice will be prepared for the cost to repair the line and sent to BendBroadBand for payment.

Unfinished Business

- Well Area Minor Projects – Waiting for spring to finish the projects.

New Business

- Insurance – The insurance agent suggested increasing our insurance for the buildings and equipment. Cheryl Riddle is waiting for the final numbers from the insurance company. The increase would be 5%. The board agreed to this once she gets the final numbers.
- Payment Resolution – The interest has been in place since the inception of the PPWC. Jeff Harris read the resolution. Jeff Harris made a motion to accept the resolution. Tina Kemp seconded. The board voted and unanimously approved the resolution.



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Concerns of the Board

Mike Lee inquired about paying electronically. It has been researched in the past. Members can currently pay through their bank's bill pay.

Concerns of the Members

D. Nelson – asked why interest is being charged if you have a payment plan. It was explained that the PPWC are annual billers and anything over 30 days is considered late.

A. Anderson – asked why we are only billed annually. It is allowed in our CC&R's. It is more cost effective than to bill monthly.

Executive Session

This has been canceled.

Jeff Harris asked for a motion to adjourn; Jeff Harris motioned, and Jerry Koch seconded. The meeting was adjourned at 6:34 pm.

Reminder - Next Meeting is February 24, 2022, 6:00 pm via Zoom.

Respectfully submitted by,
Tina Kemp
PPWC Secretary