



Ponderosa Pines Property Owners Association
 Regular Board of Directors Meeting Minutes
 February 28, 2024
 Remote Online Meeting: Zoom Platform

Chairman Jeremy Martineau called the Regular Board of Directors meeting to order at 7:04pm. Directors present: David Trachsel (Secretary), Alan Henne, Kent Dollarhyde, and Jeremy Martineau. A quorum was met. Members in attendance: approximately 6. Quorum has been met.

Minutes

- Regular Meeting Minutes January 25, 2024.

Jeremy Martineau asked if there were corrections to the minutes. There were no corrections, and the minutes were accepted.

Treasurers Report:

The board agreed to accept the December 31, 2023 Financial Report.

WaFd Checking Operations	\$106,534.31	Reserves	\$414,779.99
Mid Oregon CU Share	\$5.00	CWRR Grant	\$106,630.55
Mid Oregon CU MM Reserve 9969	\$135,425.44	Accounts Receivable	\$8,215.26
		Expenses	
WaFd MM Reserves	\$71,019.11	Operating Expenses	\$2,389.65
US Bank MM Reserve 8389	\$208,335.44	Reserve Expenses	\$0.00
		Special Assessment Expenses	\$3,328.31
Petty Cash	\$200.00	Grant Expenses YTD	\$40,043.01
Total	\$521,519.30	Total Expenses	\$5,717.96

The board agreed to accept the January 31, 2023, Financial Reports.

WaFd Checking Operations	\$239,604.56	Reserves	\$415,105.97
Mid Oregon CU Share	\$5.00	CWRR Grant	\$101,882.38
Mid Oregon CU MM Reserve 9969	\$135,647.43	Accounts Receivable	\$46,796.84
		Expenses	
WaFd MM Reserves	\$71,078.99	Operating Expenses	\$2,654.15
US Bank MM Reserve 8389	\$208,379.55	Reserve Expenses	\$0.00
		Special Assessment Expenses	\$9,702.38
Petty Cash	\$200.00	Grant Expenses YTD	\$40,592.96
Total	\$654,915.53	Total Expenses	\$12,356.53

Bank Accounts

We currently have funds in our accounts that are over the FDIC limit. An evaluation will be made to secure another financial institution to add to our accounts.

Grant Status

Very little progress is made during the winter months. Address signs were ordered from La Pine Fire for 25 properties. Once these have been completed and picked up, we will order another 25 signs which will complete the 50-sign portion that is paid for by the grant. Plans for chipper days are in the works. Plans are to promote and hold chipper days in mid-April. Trimming trees along Ponderosa Way will continue in March and April.

Annual Dues

There are still a few members who have not paid their annual dues.

Managers' Reports

Alan Henne the roads liaison talked about repairing our roads. Also discussed was repairing the blade on the grader.



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Brad Covington reported on the commons for the month. Not much work is done throughout the winter. There are some problem trees that we will need to take down.

Unfinished Business:

There was discussion and agreement to send out notices for a treasurer and a project manager for the grant.

New Business

Alan Henne nominated Julie Shattler for director position #5 and David Trachsel seconded. There was no agreement from the board.

Concerns of the Members:

Derrick Shattler had a concern about what each board member was doing to move forward and the status of the reserve study.

Desera Nelson asked about proper accounting for the reserves. Cheryl Riddle responded that records were kept by the bookkeeper and on spreadsheets.

Executive Session:

The meeting was recessed at 7:53pm to move into executive session to discuss member accounts & personnel.

The regular meeting was reconvened at 8:09pm. No decisions were made on executive session discussions.

Jeremy Martineau moved to adjourn the meeting at 8:10pm with a second from Alan Henne.

Reminder - Next Meeting is March 28, 2024, 7:00 pm.

Respectfully submitted,

David Trachsel
PPPOA Secretary