



Ponderosa Pines Water Company
Regular Meeting Minutes
April 24, 2024

Meeting held via Zoom.

Vincent Lorrain called the Regular Board Meeting to order at 7:04 PM

Board Members Present: Vincent Lorrain, David Trachsel, Jeremy Martineau, Kent Dollarhyde, Cheryl Riddle, Tina Kemp, Mary Hackett. Quorum is met.

Members Present: Desera Nelson, Brad Covington

Minutes

Tina made a motion to approve the minutes for PPWC Emergency Meeting 4-4-2024, Mary seconded, vote was unanimous to approve PPWC Emergency Meeting Minutes 4-4-2024.

Treasurer's Report

March 31, 2024 Financials were not received in time for review and will be discussed at the next Board Meeting.

Discussion of moving existing US Bank Money Market Reserve account to an Elite Money Market Reserve account to gain a higher interest rate as long as a minimum balance of \$25000 is maintained in the account.

Cheryl M. Riddle made a motion to move PPWC US Bank existing Money Market Reserve account to an Elite Money Market Reserve account. Mary seconded. All board members voted no as the verbiage of the motion was not complete for the banks to use.

Motion to change US Bank Money Market Accounts

Cheryl M. Riddle made a motion to move PPWC US Bank existing Money Market Reserve account to an Elite Money Market Reserve account. The signers will be myself, Cheryl M. Riddle, Treasurer, Mary Hackett, Board Director, and Tina Kemp, Board Director. Tina Kemp seconded the motion.

David Trachsel made motion to amend with a dollar amount to transfer, no board members seconded.

Vote tally on the original motion was:

Cheryl Riddle, Tina Kemp, Vincent Lorrain, Mary Hackett, David Trachsel, Jeremy Martineau, AYE
Kent Dollarhyde, NAY

Motion Passed.



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Manger's Report

Brad Covington stated that: leaking blow-off was repaired on South Sugar Pine, monthly water sample passed, propane tank was picked up by Amerigas, new operator, Jim Smith, went through hands on training, typical for this time of year, the number water turn-ons and locates are up, PPWC staff are working on the best approach for handling the LCRR Survey, meter readings for the community will start next week.

Business

Vincent gave an update on the Master Plan. Two meetings have occurred and a list of updates to the draft edition of the Master Plan have been compiled. Jeremy will distribute the updates to board members and board members are requested to add any more updates or corrections. These will be discussed at the next board meeting.

New Business

Jorgine Rogers emailed the board regarding the 3 fire hydrants currently installed in the community and previous board approval years ago of installation of 10 hydrants. Current board was unable to verify this prior to the current meeting and plans on discussing at the next regular meeting.

Concerns of the Board

Cheryl explained to Desera Nelson that all CD's and Money Market accounts held by PPWC are all reserve funds.

Concerns of the Members

Desera Nelson asked a question about the yearly DCVA testing and wanted to confirm the \$22 paid to the PPWC DCVA tester. Cheryl and Brad confirmed the \$22 per DCVA tested and/or repaired.

Executive Session

No Executive Session this meeting

Adjournment

Vincent Lorrain adjourned the Regular Board Meeting at 7:43 PM.

George Shrum
PPWC Secretary