



Ponderosa Pines Property Owners Association
Regular Board of Directors Meeting Minutes
April 25, 2024
Living Water Church

Chairman Jeremy Martineau called the Regular Board of Directors meeting to order at 7:08 pm. Directors present: Alan Henne, Jeremy Martineau, Kent Dollarhyde, and David Trachsel (*Secretary*). A quorum was met. Members in attendance: approximately 7.

Minutes

- Regular Meeting Minutes March 28, 2024.

Jeremy Martineau asked if there were corrections to the minutes. There were no corrections, and the minutes were approved.

Treasurers Report:

WaFd Checking Operations	\$155,793.31	Reserves	\$505,797.56
Mid Oregon CU Share	\$5.00	CWRR Grant	\$102,058.38
Mid Oregon CU MM Reserve 9969	\$136,078.14	Accounts Receivable	\$23,802.52
		Expenses	
WaFd MM Reserves	\$161,254.46	Operating Expenses	\$1,804.39
US Bank MM Reserve 8389	\$208,464.96	Reserve Expenses	\$0.00
		Special Assessment Expenses	\$5,082.01
Petty Cash	\$200.00	Grant Expenses YTD	
Total	\$661,795.87	Total Expenses	\$6,886.40

It was discussed and agreed to move forward with purchasing a CD at US bank \$200,000 at 4.75%.

- March 31, 2024, financials had not been reviewed.
- Discussion about expenditures for roads labor and fuel. Needs further evaluation.

Managers' Reports

- Roads – Greg Hulihan
- Commons – Brad Covington

New Business

Director nomination for position #3 was Julie Shattler. The vote was two for and two against. There was discussion about expanding the package boxes at the mail center and will be investigated. A company was selected to provide us with a new reserve study and will be voted on at the next meeting. Violations and fines were discussed.

Concerns of the Members:

- Ed Nelson had concerns about having too much money.
- Ed Nelson had concerns about how the grader was paid for.
- Discussion about money was handled in 2021.
- Jorgine Rogers brought up an ongoing issue with dogs running loose in our neighborhood.

Executive Session: Member accounts and personnel

The meeting was recessed at 8:20 to move into executive session to discuss personnel. The regular meeting was reconvened at 8:24pm. No decisions were made on executive session discussions. David Trachsel moved to adjourn the meeting at 8:25pm with a second from Kent Dollarhyde. The meeting was adjourned.

Reminder - Next Meeting is May 23, 2024, 7:00 pm.

Respectfully submitted,
David Trachsel
PPPOA Secretary