



Ponderosa Pines Property Owners Association
Special Board of Directors Meeting Minutes
May 13, 2024
Remote Online Meeting: Zoom Platform

Chairman Jeremy Martineau called the Regular Board of Directors meeting to order at 6:08 pm. Directors present: Alan Henne, Jeremy Martineau, Kent Dollarhyde, and David Trachsel (*Secretary*). A quorum was met. Four Members were in attendance.

CD Account US Bank

David Trachsel made a motion to open a 7-month CD account at 4.75% at US Bank La Pine in the amount of \$200,000. The signers on this account will be David Trachsel, Alan Henne, Kent Dollarhyde, and Jeremy Martineau. Second by Alan Henne. After discussion the vote was unanimous.

Reserve Study Update 2024

David Trachsel made a motion to engage (Reserve Data Analyst) to perform a reserve study for 2024 at a cost of \$3,375.00. Second by Jeremy Martineau. After discussion the vote was unanimous.

Vacant Director Position #3

David Trachsel Nominated Ken Forsyth for director position #3. After discussion position #3 was filled by Ken Forsyth. Ken accepted and was sworn in.

Adjournment

David Trachsel moved to adjourn the meeting at 6:22pm with a second from Allan Henne. The meeting was adjourned.

David Trachsel
PPPOA Secretary