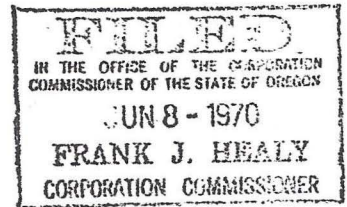


NONPROFIT  
ARTICLES OF INCORPORATION  
OF

THE PONDEROSA PINES PROPERTY OWNERS ASSOCIATION



The undersigned natural person of the age of twenty-one years or more, acting as incorporator under the Oregon Nonprofit Corporation Law, adopts the following Articles of Incorporation.

ARTICLE I           The name of this corporation is THE PONDEROSA PINES PROPERTY OWNERS ASSOCIATION.

ARTICLE II           The purpose or purposes for which the corporation is organized are:

(1) To engage without profit to its members in such activities as may promote the health, safety, welfare and common good of the residents of the community known as "The Ponderosa Pines" and more particularly described as that property included in the plat of The Ponderosa Pines recorded in the Plat Records of Deschutes County, Oregon, and such additional property as may be brought within the jurisdiction of this corporation in the manner provided in the bylaws of this corporation.

(2) To exercise all of the powers and privileges and to perform all of the duties and obligations of the corporation as defined and set forth in the Declarations, Restrictions, Protective Covenants and Conditions applicable to The Ponderosa Pines and recorded in the office of the County Clerk of Deschutes County, Oregon, as such Declaration

may from time to time be amended, including, without limitation the establishment and enforcement of payment of charges or assessments pursuant to the terms of such Declaration.

(3) To provide for the maintenance, preservation and operation of the common area as that term is defined in said Declaration, within The Ponderosa Pines for the benefit of the residents of such community.

(4) To provide and maintain roadways, thoroughfares, parks, athletic facilities and other recreational facilities which will be of benefit to the residents of such community.

ARTICLE III The address of the initial registered office of the corporation is 447 East Greenwood Street, Bend, Oregon and the name of its initial registered agent at such address is Robert L. Harrison.

ARTICLE IV The number of directors constituting the initial Board of Directors of the corporation is five and the names and addresses of the persons who are to serve as directors until the first annual meeting or until their successors are elected and shall qualify are:

<u>Name</u>	<u>Address</u>
Robert L. Harrison	447 E. Greenwood, Bend, OR 97701
Robert McHenry	447 E. Greenwood, Bend, OR 97701
Charles Austin	447 E. Greenwood, Bend, OR 97701
Michael P. Kollern	511 Drake Road, Bend, OR 97701
Marvin C. May	1213 Vicksburg St., Bend, OR 9770

ARTICLE V The name and address of the incorporator is:

Robert L. Harrison	447 E. Greenwood, Bend, OR 97701
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ARTICLE VI In the event of the dissolution of the corporation its assets, both real and personal, shall be dedicated to an appropriate municipal corporation or other public agency to be devoted to purposes as nearly as practical

the same as those to which they were required to be devoted by the corporation. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any nonprofit corporation, association, trust or other organization to be devoted to purposes and uses to which they were required to be devoted by the corporation.

ARTICLE VII No part of the revenue or income of the corporation, current or accumulated shall inure to the benefit of any member of the corporation or of any individual or be applied or used for any purpose other than to further the objects specified in Article II hereof.

STATE OF OREGON, County of Deschutes, ss.

The undersigned incorporator, ROBERT L. HARRISON, herewith executes the foregoing and being first duly sworn, declares the statements contained therein are true.

Robert L. Harrison

SUBSCRIBED AND SWORN to before me this 5<sup>th</sup> day of June, 1970.

William K. Holmes

NOTARY PUBLIC FOR OREGON

My Commission Expires: 10-21-76