



Ponderosa Pines Water Company
Regular Board of Directors Meeting
February 25, 2026 via Zoom

Chairman David Trachsel called the Regular Board of Directors meeting to order at 7:10 pm. Directors present were David Trachsel (President), Kent Neilson (*Vice President*), Ken Forsyth, Alan Henne, Greg Hulihan, and Julie Shattler. Jeremy Martineau was not in attendance. Julie Smith (*Treasurer*) in attendance. Quorum was met. Members in attendance: 7

Minutes

Julie Shattler made a motion to approve the 2026-01-27 PPWC Regular Meeting Minutes and Ken Forsyth seconded. The board unanimously approved the minutes.

Financial Institutions

David Trachsel made a motion to rescind the motion made in the January 25, 2026 PPWC Regular Board of Directors Meeting regarding opening a new bank account at Interstate Bank. Alan Henne seconded. The board unanimously approved.

David Trachsel made a motion to allow Julie Smith, our Treasurer to open 2 new bank account at First Interstate Bank, located at 57150 Beaver Drive, Sunriver, OR 97707.

One will be an operating account and the other will be a Reserve account. We will be moving reserve funds of \$40,000.00 from US Bank, reserve funds of \$76,400.00 from WaFd checking for the new reserve account and a \$100,000.00 from WaFd for the operating account.

Signers will be as follows:

David Trachsel – President

Kent Neilson – Vice President

Julie Smith – Treasurer

Jeremy Martineau – Director

Alan Henne seconded the motion, the board unanimously voted yes to open a new bank account.

Treasurers Report

The January 31, 2026 financials were accepted by the board.

Water Manger Report – Brad Covington

Everything is operating normally, the monthly samples are good. We have one new install request that has been completed.

Unfinished Business

Beneficial Usage Update – GSI Water Solutions have finished their three progress reports and have been submitted to the Oregon Resources Division. The projected budget was \$11,360.00 and the projects is running on budget.

CPA Search – David Trachsel made a motion to choose Rogers as our new CPA. Alan Henne seconded. After board discussion, the board unanimously voted yes. David Trachsel will let them know.



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New Business

Pay Scale Resolution – David Trachsel made a motion to accept the PPWC updated Pay Scale Resolution. This fixes the On Call pay rate to \$16.00 per hour. Alan Henne seconded. There has been some confusion on what the pay rate is. Alan Henne asked what exactly the On Call personnel does when they're on call. Brad Covington responded. The board voted 4 yes votes (*David Trachsel, Julie Shattler, Alan Henne and Greg Hulihan*), 2 no votes (*Kent Neilson and Ken Forsyth*). Motion passed.

Concerns of the Board

David Trachsel brought up as directors, we need to pay better attention to the financial limits.

Concerns of the Members

Cheryl Riddle – mentioned her concerns about the wording for on call and now we will need to update the resolution yearly if the rates change.

Executive Session – None

Next Meeting – March 25, 2026, Regular Board of Directors Meeting at 7:05 pm

Adjournment

David Trachsel made a motion to adjourn the meeting at 7:59 pm. Ken Forsyth seconded. David Trachsel adjourned the Board Meeting at 7:58 pm.

David Trachsel
Acting PPWC Secretary