

Authenticated
Extract

National Sales Corps Trust Registration

Authenticated
Extract

Qenex Communications Series Trust

NSC-QX-120121-10-8

CERTIFICATE OF FORMATION

We hereby record in accordance with Article 44 Creation of Additional: (i) Series and (ii) Investment Program(s) with appropriate ancillary document(s) and contract(s): The Board of Trustee(s) are authorized to create, from time to time, such additional "Series of Units" and "Investment Program(s) with appropriate ancillary document(s) and contract(s)" with such investment objectives as the Board of Trustee(s) in their discretion, determine to be appropriate.

We hereby certify *John Bush* this True Person's Right to Rule the Estate, in accordance with the Pactum De Singularis Caelum, and the Power and Authority vested in the Estate by the Divine Creator, has been entered into the highest of all registers, and Public Record, against all other lesser titles, as a First, True and Original Certificate of Title by recording the following entry and inscription of a True Person of a True Trust No. [NSC-QX-120121-10-8](#)

Any "Series of Units" and "Investment Program(s) with appropriate ancillary document(s) and contract(s)" created by the Board of Trustee(s) of this Entity as "Creator / Creator/Fiduciary Trustee" shall be subservient and subordinate to this Entity and in particular to this Article Forty-Four or Article Forty-Five or Both Articles, except, as otherwise agreed upon by the party or parties committed thereto.

Any newly created "Investment Program(s) with appropriate ancillary document(s) and contract(s)", along with all agreement(s) thereto and future agreement(s) thereof, between this Entity and the party or parties committed thereto and the entity created hereunder shall all be incorporated by reference as if printed herein and made a permanent part of the record(s) of this Entity.

Hereinafter either entity created, i.e., "Series of Units" and "Investment Program(s) with appropriate ancillary document(s) and contract(s)" shall be referred to as "Series" or "Series of Units" as applicable to each entity referenced.

Any consideration received by the Entity for the issue or sale of Units of a particular Series of Units, together with all assets in which such consideration is invested or reinvested, all income, earnings, profits and proceeds thereof, including any proceeds derived from the sale, exchange or liquidation of such assets, and any funds or payments derived from any reinvestment of such proceeds in whatever form the same may be, shall be held and accounted for separately from the other assets of the Entity and of every other Series of Units and may be referred to herein as "assets belonging to" that Series..... Any person extending credit to, contracting with, or having any claim against any Series of Units may look only to the assets of that Series of Units to satisfy or enforce any debt, liability, obligation, or expense incurred, contracted for, or otherwise existing with respect to that Series. No Unit holder or former Unit holder of any Series of Units shall have a claim on or any right to any assets allocated or belonging to any other Series of Units.

Receipt of this Certificate of Formation confirms the acknowledgment and acceptance by the holder before all articles of trust as witness to fully abide by the facts and terms herein and Covenant of Privacy as published

