

Financial Forecast - Summary

Qenex Communications

1-Sep-23

Income Related Items

Year	2023	2024	2025	2026	2027
Total Sales	\$1,293,500	\$602,307,454	\$2,199,766,647	\$5,579,585,534	\$9,956,851,167
% Growth		46464%	265%	154%	78%
Gross Profit	\$685,250	\$232,268,999	\$1,030,406,092	\$2,856,914,939	\$5,312,070,551
% Growth		33796%	344%	177%	86%
Income from Operations	(\$1,409,884)	\$158,288,448	\$754,542,687	\$2,174,509,668	\$4,100,481,601
% Growth		-11327%	377%	188%	89%
Net Income after Taxes	(\$1,409,884)	\$87,058,646	\$414,998,478	\$1,195,980,317	\$2,255,264,881
% Growth		-6275%	377%	188%	89%

Income Ratios

Year	2023	2024	2025	2026	2027
Gross Profit Margin	53%	39%	47%	51%	53%
Operating Income Margin	-109%	26%	34%	39%	41%
Net Profit Margin	-109%	14%	19%	21%	23%

Balance Sheet Items

Year	2023	2024	2025	2026	2027
Cash	\$41,527,116	\$326,629,424	\$352,293,779	\$1,387,418,892	\$3,414,925,999
Total Assets	\$541,839,199	\$949,053,712	\$1,287,101,849	\$2,566,185,177	\$4,889,474,298
Total Liabilities	\$175,750	\$80,331,617	\$3,381,276	\$86,484,287	\$154,508,527
Equity	\$541,663,449	\$868,722,095	\$1,283,720,573	\$2,479,700,890	\$4,734,965,771

Years 1-5

Genex Communications

1-Sep-23

	% of Total		% of Total		% of Total		% of Total		% of Total	
	2023	Sales	2024	Sales	2025	Sales	2026	Sales	2027	Sales
Sales										
Genex Financial Group	\$700,000	54%	\$15,315,300	3%	\$53,531,157	2%	\$160,255,682	3%	\$277,141,356	3%
Genex Communications Inc	\$275,000	21%	\$162,500	0%	\$22,950,000	1%	\$111,310,848	2%	\$356,368,830	4%
Genex AST	\$13,500	1%	\$1,530,000	0%	\$34,560,000	2%	\$94,097,203	2%	\$137,767,715	1%
Genex WST	\$180,000	14%	\$4,900,896	1%	\$4,350,274	0%	\$4,707,781	0%	\$8,697,141	0%
Inyo Mining Group	\$0	0%	\$1,500,000	0%	\$96,000,000	4%	\$789,750,000	14%	\$1,312,200,000	13%
Dane Mining Group	\$0	0%	\$78,000,000	13%	\$402,600,000	18%	\$1,579,500,000	28%	\$4,226,333,760	42%
NewCo	\$0	0%	\$291,706,358	48%	\$546,368,713	25%	\$567,069,120	10%	\$586,411,858	6%
Genex Green Group	\$0	0%	\$140,876,400	23%	\$739,424,541	34%	\$1,344,882,230	24%	\$1,502,559,285	15%
Genex Technology	\$110,000	9%	\$64,416,000	11%	\$206,231,962	9%	\$318,637,670	6%	\$536,871,222	5%
Genex NSC	\$15,000	1%	\$3,900,000	1%	\$93,750,000	4%	\$609,375,000	11%	\$1,012,500,000	10%
Total Sales	\$1,293,500	100%	\$602,307,454	100%	\$2,199,766,647	100%	\$5,579,585,534	100%	\$9,956,851,167	100%
Cost of Goods Sold										
Gross Profit	\$685,250	53%	\$232,268,999	39%	\$1,030,406,092	47%	\$2,856,914,939	51%	\$5,312,070,551	53%
Operating Expenses										
Sales & Marketing	\$2,095,134	162%	\$66,856,126	11%	\$243,954,124	11%	\$592,247,140	11%	\$1,038,499,576	10%
Research & Development	\$0	0%	\$4,517,307	1%	\$15,398,367	1%	\$33,477,513	1%	\$49,784,256	1%
G & A	\$0	0%	\$1,204,616	0%	\$4,399,532	0%	\$10,043,254	0%	\$16,926,647	0%
Depreciation	\$0	0%	\$1,402,502	0%	\$12,111,382	1%	\$46,637,364	1%	\$106,378,471	1%
Total Operating Expenses	\$2,095,134	162%	\$73,980,551	12%	\$275,863,405	13%	\$682,405,271	12%	\$1,211,588,950	12%
Income From Operations	(\$1,409,884)	-109%	\$158,288,448	26%	\$754,542,687	34%	\$2,174,509,668	39%	\$4,100,481,601	41%
Interest Income	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Interest Expense	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Income before Taxes	(\$1,409,884)	-109%	\$158,288,448	26%	\$754,542,687	34%	\$2,174,509,668	39%	\$4,100,481,601	41%
Taxes on Income			\$71,229,802	12%	\$339,544,209	15%	\$978,529,351	18%	\$1,845,216,720	19%
Net Income After Taxes	(\$1,409,884)		\$87,058,646	14%	\$414,998,478	19%	\$1,195,980,317	21%	\$2,255,264,881	23%

Balance Sheet	Years 1- 5		Genex Communications		
	1-Sep-23				
Assets	Year End				
	2023	2024	2025	2026	2027
<i>Current Assets</i>					
Cash	\$41,527,116	\$326,629,424	\$352,293,779	\$1,387,418,892	\$3,414,925,999
Investments	\$0	\$0	\$200,000,000	\$200,000,000	\$200,000,000
Accounts Receivable	\$312,083	\$105,757,567	\$164,259,732	\$305,730,714	\$409,185,664
Notes Receivable	\$500,000,000	\$500,000,000	\$500,000,000	\$500,000,000	\$500,000,000
Inventory	\$0	\$0	\$0	\$0	\$0
Other Current Assets	\$0	\$0	\$0	\$0	\$0
Total Current Assets	\$541,839,199	\$932,386,991	\$1,216,553,511	\$2,393,149,606	\$4,524,111,663
<i>Plant & Equipment</i>					
Land	\$0	\$0	\$0	\$0	\$0
Plant	\$0	\$0	\$0	\$0	\$0
Preoperating Expenses	\$0	\$0	\$0	\$0	\$0
Lic Agreement	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$18,069,223	\$84,062,222	\$233,186,819	\$531,892,354
Automobiles	\$0	\$0	\$0	\$0	\$0
Accumulated Depreciation	\$0	(\$1,402,502)	(\$13,513,884)	(\$60,151,248)	(\$166,529,719)
Total Net Plant & Equip	\$0	\$16,666,721	\$70,548,338	\$173,035,571	\$365,362,635
Total Assets	\$541,839,199	\$949,053,712	\$1,287,101,849	\$2,566,185,177	\$4,889,474,298
Liabilities & Equity	Year End				
	2023	2024	2025	2026	2027
<i>Current Liabilities</i>					
Short Term Debt	\$0	\$0	\$0	\$0	\$0
Accounts Payable	\$175,750	\$80,331,617	\$103,381,276	\$186,484,287	\$254,508,527
Other Payables	\$0	\$0	\$0	\$0	\$0
Accrued Liabilities (Patent Option)	\$0	\$0	\$0	\$0	\$0
Total Current Liabilities	\$175,750	\$80,331,617	\$103,381,276	\$186,484,287	\$254,508,527
Long Term Debt	\$0	\$0	(\$100,000,000)	(\$100,000,000)	(\$100,000,000)
Total Liabilities	\$175,750	\$80,331,617	\$3,381,276	\$86,484,287	\$154,508,527
<i>Owner/Stockholder Equity</i>					
Common Stock	\$542,500,000	\$782,500,000	\$782,500,000	\$782,500,000	\$782,500,000
Retained Earnings	(\$836,551)	\$86,222,095	\$501,220,573	\$1,697,200,890	\$3,952,465,771
Dividends Payable	\$0	\$0	\$0	\$0	\$0
Total Owners' Equity	\$541,663,449	\$868,722,095	\$1,283,720,573	\$2,479,700,890	\$4,734,965,771
Total Liabilities & Equity	\$541,839,199	\$949,053,712	\$1,287,101,849	\$2,566,185,177	\$4,889,474,298

Net Book Value: 1.2B shares	\$45.45	\$90.72	\$91.07	\$142.07	\$163.95
Note: stock value include gold backing	\$45	\$90	\$90	\$140	\$160

Ratio Analysis

(Years 1 - 5) **Qenex Communications**

1-Sep-23

Ratios	2023	2024	2025	2026	2027
Current Ratio	3,083.01	11.61	11.77	12.83	17.78
Quick Ratio (Acid Test)	3,083.01	11.61	9.83	11.76	16.99
Return on Total Assets		9.17%	32.24%	46.61%	46.12%
Total Assets Turnover	0.00	0.63	1.71	2.17	2.04
Total Debt to Total Assets	0.00	0.08	0.00	0.03	0.03
Gross Profit Margin	52.98%	38.56%	46.84%	51.20%	53.35%
Operating Profit Margin	-109.00%	26.28%	34.30%	38.97%	41.18%
Net Profit Margin		14.45%	18.87%	21.43%	22.65%
Return on Sales		37.48%	40.28%	41.86%	42.46%
Return on Owners' Equity		10.02%	32.33%	48.23%	47.63%
Total Debt to Owners' Equity	0.03%	9.25%	0.26%	3.49%	3.26%
Operating Ratios					
% Inc from Ops / Total Assets	-0.26%	16.68%	58.62%	84.74%	83.86%
% Profit BT / Total Assets	-0.26%	16.68%	58.62%	84.74%	83.86%
Sales / Total Assets	0.00	0.63	1.71	2.17	2.04
Sales / Day (244 bus. days)	\$5,301	\$2,468,473	\$9,015,437	\$22,867,154	\$40,806,767
Number of Employees	30	90	160	250	400
Sales per Employee	43,116.67	\$6,692,305	\$13,748,542	\$22,318,342	\$24,892,128
Income from Operations per Employee	(46,996.13)	\$1,758,761	\$4,715,892	\$8,698,039	\$10,251,204
Net Income after Taxes per Employee	(46,996.13)	\$967,318	\$2,593,740	\$4,783,921	\$5,638,162
Asset Management (Efficiency)					
Total Liabilities / Total Assets	0.00	0.08	0.00	0.03	0.03
Total Debt to Total Assets	0.00	0.00:1	-0.08:1	-0.04:1	-0.02:1
Debt to Capitalization	0.00	0.00:1	-0.13:1	-0.13:1	-0.13:1
Liabilities / Net Worth	0.00	0.09	0.00	0.03	0.03
Return on Equity (Pretax)	-0.26%	18.22%	58.78%	87.69%	86.60%
Return on Equity (After tax)		10.02%	32.33%	48.23%	47.63%
Working Capital Cycle					
Sales / Receivables	4.14	5.70	13.39	18.25	24.33
Days Sales Outstanding	88.06	64.09	27.26	20.00	15.00
Cost of Sales / Payables	3.90	2.89	9.97	15.32	20.87
Sales / Working Capital	9.49	23.69	36.13	46.79	64.37
Marketing Efficiency					
Sales / Cost of Sales & Mkg.	\$0.62	\$9.01	\$9.02	\$9.42	\$9.59

Budget		Years 1- 5		Genex Communications						
1-Sep-23										
Sales	2023	% Total Sales	2024	% Total Sales	2025	% Total Sales	2026	% Total Sales	2027	% Total Sales
Genex Financial Group	\$700,000	54%	\$15,315,300	3%	\$53,531,157	2%	\$160,255,682	3%	\$277,141,356	3%
Genex Communications Inc	\$275,000	21%	\$162,500	0%	\$22,950,000	1%	\$111,310,848	2%	\$356,368,830	4%
Genex AST	\$13,500	1%	\$1,530,000	0%	\$34,560,000	2%	\$94,097,203	2%	\$137,767,715	1%
Genex WST	\$180,000	14%	\$4,900,896	1%	\$4,350,274	0%	\$4,707,781	0%	\$8,697,141	0%
Inyo Mining Group	\$0	0%	\$1,500,000	0%	\$96,000,000	4%	\$789,750,000	14%	\$1,312,200,000	13%
Dane Mining Group	\$0	0%	\$78,000,000	13%	\$402,600,000	18%	\$1,579,500,000	28%	\$4,226,333,760	42%
NewCo	\$0	0%	\$291,706,358	48%	\$546,368,713	25%	\$567,069,120	10%	\$586,411,858	6%
Genex Green Group	\$0	0%	\$140,876,400	23%	\$739,424,541	34%	\$1,344,882,230	24%	\$1,502,559,285	15%
Genex Technolgy	\$110,000	9%	\$64,416,000	11%	\$206,231,962	9%	\$318,637,670	6%	\$536,871,222	5%
Genex NSC	\$15,000	1%	\$3,900,000	1%	\$93,750,000	4%	\$609,375,000	11%	\$1,012,500,000	10%
Total Sales	\$1,293,500	100%	\$602,307,454	100%	\$2,199,766,647	100%	\$5,579,585,534	100%	\$9,956,851,167	100%
Cost of Goods Sold										
Cost of Goods Sold	\$388,050	30%	\$180,692,236	30%	\$659,929,995	30%	\$1,673,875,660	30%	\$2,987,055,351	30%
Total Cost of Goods Sold	\$608,250	47%	\$370,038,455	61%	\$1,169,360,555	53%	\$2,722,670,595	49%	\$4,644,780,616	47%
Gross Profit	\$685,250	53%	\$232,268,999	39%	\$1,030,406,092	47%	\$2,856,914,939	51%	\$5,312,070,551	53%
<i>% of Total Sales</i>	<i>53%</i>		<i>39%</i>		<i>47%</i>		<i>51%</i>		<i>53%</i>	
Operating Expenses										
<i>Sales & Marketing</i>										
Advertising	\$84,999	7%	\$240,923	0%	\$879,907	0%	\$2,231,834	0%	\$3,982,740	0%
Commissions - All Sales	\$129,350	10%	\$60,230,745	10%	\$219,976,666	10%	\$557,958,553	10%	\$995,685,117	10%
Salaries	\$1,645,583	127%	\$6,023,074	1%	\$21,997,666	1%	\$29,824,919	1%	\$34,848,979	0%
Other Marketing Expenses	\$160,002	12%	\$361,384	0%	\$1,099,885	0%	\$2,231,834	0%	\$3,982,740	0%
Total Sales & Marketing Exp	\$2,095,134	162%	\$66,856,126	11%	\$243,954,124	11%	\$592,247,140	11%	\$1,038,499,576	10%
<i>% of Total Sales</i>	<i>162%</i>		<i>11%</i>		<i>11%</i>		<i>11%</i>		<i>10%</i>	
<i>Research & Development</i>										
Other R & D Expenses	\$0	0%	\$4,517,307	1%	\$15,398,367	1%	\$33,477,513	1%	\$49,784,256	1%
Total R & D Exp	\$0	0%	\$4,517,307	1%	\$15,398,367	1%	\$33,477,513	1%	\$49,784,256	1%
<i>% of Total Sales</i>	<i>0%</i>		<i>1%</i>		<i>1%</i>		<i>1%</i>		<i>1%</i>	
<i>General & Administrative</i>										
Admin Salaries	\$0	0%	\$602,308	0%	\$2,199,766	0%	\$4,463,668	0%	\$6,969,796	0%
Depreciation	\$0	0%	\$1,402,502	0%	\$12,111,382	1%	\$46,637,364	1%	\$106,378,471	1%
Other G & A Expenses	\$0	0%	\$602,308	0%	\$2,199,766	0%	\$5,579,586	0%	\$9,956,851	0%
Total G & A Exp	\$0	0%	\$2,607,118	0%	\$16,510,914	1%	\$56,680,618	1%	\$123,305,118	1%
<i>% of Total Sales</i>	<i>0%</i>		<i>0%</i>		<i>1%</i>		<i>1%</i>		<i>1%</i>	
Total Operating Expenses	\$2,095,134	162%	\$73,980,551	12%	\$275,863,405	13%	\$682,405,271	12%	\$1,211,588,950	12%
<i>% of Total Sales</i>	<i>162%</i>		<i>12%</i>		<i>13%</i>		<i>12%</i>		<i>12%</i>	
Income From Operations										
	(\$1,409,884)	-109%	\$158,288,448	26%	\$754,542,687	34%	\$2,174,509,668	39%	\$4,100,481,601	41%
<i>% of Total Sales</i>	<i>-109%</i>		<i>26%</i>		<i>34%</i>		<i>39%</i>		<i>41%</i>	
Interest Income	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Interest Expense	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Income before Taxes	(\$1,409,884)	-109%	\$158,288,448	26%	\$754,542,687	34%	\$2,174,509,668	39%	\$4,100,481,601	41%
Taxes on Income			\$71,229,802	12%	\$339,544,209	15%	\$978,529,351	18%	\$1,845,216,720	19%
Net Income After Taxes	(\$1,409,884)		\$87,058,646	14%	\$414,998,478	19%	\$1,195,980,317	21%	\$2,255,264,881	23%
<i>% of Total Sales</i>			<i>14%</i>		<i>19%</i>		<i>21%</i>		<i>23%</i>	

Balance Sheet	Years 1- 5		Genex		
	1-Sep-23				
Assets	Year End				
	2023	2024	2025	2026	2027
<i>Current Assets</i>					
Cash	\$41,527,116	\$326,629,424	\$352,293,779	\$1,387,418,892	\$3,414,925,999
Investments	\$0	\$0	\$200,000,000	\$200,000,000	\$200,000,000
Accounts Receivable	\$312,083	\$105,757,567	\$164,259,732	\$305,730,714	\$409,185,664
Notes Receivable	\$500,000,000	\$500,000,000	\$500,000,000	\$500,000,000	\$500,000,000
Inventory	\$0	\$0	\$0	\$0	\$0
Other Current Assets	\$0	\$0	\$0	\$0	\$0
Total Current Assets	\$541,839,199	\$932,386,991	\$1,216,553,511	\$2,393,149,606	\$4,524,111,663
<i>Plant & Equipment</i>					
Land	\$0	\$0	\$0	\$0	\$0
Plant	\$0	\$0	\$0	\$0	\$0
Preoperating Expenses	\$0	\$0	\$0	\$0	\$0
Lic Agreement	\$0	\$0	\$0	\$0	\$0
Equipment	\$0	\$18,069,223	\$84,062,222	\$233,186,819	\$531,892,354
Automobiles	\$0	\$0	\$0	\$0	\$0
Accumulated Depreciation	\$0	(\$1,402,502)	(\$13,513,884)	(\$60,151,248)	(\$166,529,719)
Total Net Plant & Equip	\$0	\$16,666,721	\$70,548,338	\$173,035,571	\$365,362,635
Total Assets	\$541,839,199	\$949,053,712	\$1,287,101,849	\$2,566,185,177	\$4,889,474,298
Liabilities & Equity	Year End				
	2023	2024	2025	2026	2027
<i>Current Liabilities</i>					
Short Term Debt	\$0	\$0	\$0	\$0	\$0
Accounts Payable	\$175,750	\$80,331,617	\$103,381,276	\$186,484,287	\$254,508,527
Other Payables	\$0	\$0	\$0	\$0	\$0
Accrued Liabilities (Patent Option)	\$0	\$0	\$0	\$0	\$0
Total Current Liabilities	\$175,750	\$80,331,617	\$103,381,276	\$186,484,287	\$254,508,527
Long Term Debt	\$0	\$0	(\$100,000,000)	(\$100,000,000)	(\$100,000,000)
Total Liabilities	\$175,750	\$80,331,617	\$3,381,276	\$86,484,287	\$154,508,527
<i>Owner/Stockholder Equity</i>					
Common Stock	\$542,500,000	\$782,500,000	\$782,500,000	\$782,500,000	\$782,500,000
Retained Earnings	(\$836,551)	\$86,222,095	\$501,220,573	\$1,697,200,890	\$3,952,465,771
Dividends Payable	\$0	\$0	\$0	\$0	\$0
Total Owners' Equity	\$541,663,449	\$868,722,095	\$1,283,720,573	\$2,479,700,890	\$4,734,965,771
Total Liabilities & Equity	\$541,839,199	\$949,053,712	\$1,287,101,849	\$2,566,185,177	\$4,889,474,298

Net Book Value: 1.2B shares	\$45.45	\$90.72	\$91.07	\$142.07	\$163.95
Note: stock value include gold backing	\$45	\$90	\$90	\$140	\$160

Gross Profit Analysis		Years 1 - 5		Qenex Communications							
1-Sep-23											
Qenex Financial Group		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$700,000		\$15,315,300		\$53,531,157		\$160,255,682		\$277,141,356	
Cost of Goods Sold		\$210,000	30%	\$4,594,500	30%	\$16,059,348	30%	\$48,076,705	30%	\$83,142,407	30%
Labor		\$140,000	20.0%	\$3,063,060	20%	\$10,706,232	20%	\$32,051,136	20%	\$55,428,271	20%
Fixed Cost of Goods & Services		\$0	0.0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Gross Profit		\$350,000	50%	\$7,657,650	50%	\$26,765,577	50%	\$80,127,841	50%	\$138,570,678	50%
Qenex Communications Inc		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$275,000		\$162,500		\$22,950,000		\$111,310,848		\$366,368,830	
Cost of Goods Sold		\$82,500	30%	\$48,750	30%	\$6,885,000	30%	\$33,393,254	30%	\$106,910,649	30%
Gross Profit		\$165,000	60%	\$97,500	60%	\$13,770,000	60%	\$66,786,509	60%	\$213,821,298	60%
Qenex AST		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$13,500		\$1,530,000		\$34,560,000		\$94,097,203		\$137,767,715	
Cost of Goods Sold		\$4,050	30%	\$459,000	30%	\$10,368,000	30%	\$28,229,161	30%	\$41,330,315	30%
Labor		\$2,700	20%	\$306,000	20%	\$6,912,000	20%	\$18,819,441	20%	\$27,553,543	20%
Fixed Cost of Goods & Services		\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Gross Profit		\$6,750	50%	\$765,000	50%	\$17,280,000	50%	\$47,048,601	50%	\$68,883,857	50%
Qenex WST		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$180,000		\$4,900,896		\$4,350,274		\$4,707,781		\$8,697,141	
Cost of Goods Sold		\$54,000	30%	\$1,470,269	30%	\$1,305,083	30%	\$1,412,334	30%	\$2,609,142	30%
Labor		\$18,000	10%	\$490,090	10%	\$435,027	10%	\$470,778	10%	\$869,714	10%
Fixed Cost of Goods & Services		\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Gross Profit		\$108,000	60%	\$2,940,537	60%	\$2,610,164	60%	\$2,824,669	60%	\$5,218,285	60%
Inyo Mining Group		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$0		\$1,500,000		\$96,000,000		\$789,750,000		\$1,312,200,000	
Cost of Goods Sold		\$0	0%	\$450,000	30%	\$28,800,000	30%	\$236,925,000	30%	\$393,660,000	30%
Labor		\$0	0%	\$300,000	20%	\$19,200,000	20%	\$157,950,000	20%	\$262,440,000	20%
Fixed Cost of Goods & Services		\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Gross Profit		\$0	0%	\$750,000	50%	\$48,000,000	50%	\$394,875,000	50%	\$656,100,000	50%
Dane Mining Group		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$0		\$78,000,000		\$402,600,000		\$1,579,500,000		\$4,226,333,760	
Cost of Goods Sold		\$0	0.0%	\$23,400,000	30.0%	\$120,780,000	30.0%	\$473,850,000	30.0%	\$1,267,900,128	30.0%
Labor		\$0	0.0%	\$7,800,000	10.0%	\$40,260,000	10.0%	\$157,950,000	10.0%	\$422,633,376	10.0%
Fixed Cost of Goods & Services		\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Gross Profit		\$0	0.0%	\$46,800,000	60.0%	\$241,560,000	60.0%	\$947,700,000	60.0%	\$2,535,800,256	60.0%
NewCo		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$0		\$291,706,358		\$546,368,713		\$567,069,120		\$586,411,858	
Cost of Goods Sold		\$0	0.0%	\$87,511,907	30.0%	\$163,910,614	30.0%	\$170,120,736	30.0%	\$175,923,557	30.0%
Labor		\$0	0.0%	\$145,853,179	50.0%	\$273,184,357	50.0%	\$255,181,104	45.0%	\$234,564,743	40.0%
Fixed Cost of Goods & Services		\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Gross Profit		\$0	0.0%	\$58,341,272	20.0%	\$109,273,742	20.0%	\$141,767,280	25.0%	\$175,923,558	30.0%
Qenex Green Group		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$0		\$140,876,400		\$739,424,541		\$1,344,882,230		\$1,502,559,285	
Cost of Goods Sold		\$0	0.0%	\$42,262,920	30.0%	\$221,827,362	30.0%	\$403,464,669	30.0%	\$450,767,786	30.0%
Labor		\$0	0.0%	\$14,087,640	10.0%	\$73,942,453	10.0%	\$134,488,223	10.0%	\$150,255,929	10.0%
Fixed Cost of Goods & Services		\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Gross Profit		\$0	0.0%	\$84,525,840	60.0%	\$443,654,726	60.0%	\$806,929,338	60.0%	\$901,535,570	60.0%
Qenex Techonlogy		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$110,000		\$64,416,000		\$206,231,962		\$318,637,670		\$536,871,222	
Cost of Goods Sold		\$33,000	30.0%	\$19,324,800	30.0%	\$61,869,588	30.0%	\$95,591,301	30.0%	\$161,061,367	30.0%
Labor		\$27,500	25.0%	\$16,104,000	25.0%	\$51,557,991	25.0%	\$79,659,418	25.0%	\$134,217,806	25.0%
Fixed Cost of Goods & Services		\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Gross Profit		\$49,500	45.0%	\$28,987,200	45.0%	\$92,804,383	45.0%	\$143,386,951	45.0%	\$241,592,049	45.0%
Qenex NSC		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$15,000		\$3,900,000		\$93,750,000		\$609,375,000		\$1,012,500,000	
Cost of Goods Sold		\$4,500	30.0%	\$1,170,000	30.0%	\$28,125,000	30.0%	\$182,812,500	30.0%	\$303,750,000	30.0%
Labor		\$4,500	30.0%	\$1,326,000	34.0%	\$30,937,500	33.0%	\$201,093,750	33.0%	\$334,125,000	33.0%
Fixed Cost of Goods & Services		\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Gross Profit		\$6,000	40.0%	\$1,404,000	36.0%	\$34,687,500	37.0%	\$225,468,750	37.0%	\$374,625,000	37.0%
Total Sales		2023	% of Sales	2024	% of Sales	2025	% of Sales	2026	% of Sales	2027	% of Sales
Sales		\$1,293,500		\$602,307,454		\$2,199,766,647		\$5,579,585,534		\$9,956,851,167	
Cost of Goods Sold		\$388,050	30.0%	\$180,692,236	30.0%	\$659,929,995	30.0%	\$1,673,875,660	30.0%	\$2,987,055,351	30.0%
Labor		\$220,200	17.0%	\$189,346,219	31.4%	\$509,430,560	23.2%	\$1,048,794,935	18.8%	\$1,657,725,265	16.7%
Fixed Cost of Goods & Services		\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%	\$0	0.0%
Gross Profit		\$685,250	53.0%	\$232,268,999	38.6%	\$1,030,406,092	46.8%	\$2,856,914,939	51.2%	\$5,312,070,551	53.4%

Years 1-5

Qenex

1-Sep-23

	% of Total		% of Total		% of Total		% of Total		% of Total	
	2023	Sales	2024	Sales	2025	Sales	2026	Sales	2027	Sales
Sales										
Qenex Financial Group	\$700,000	54%	\$15,315,300	3%	\$53,531,157	2%	\$160,255,682	3%	\$277,141,356	3%
Qenex Communications Inc	\$275,000	21%	\$162,500	0%	\$22,950,000	1%	\$111,310,848	2%	\$356,368,830	4%
Qenex AST	\$13,500	1%	\$1,530,000	0%	\$34,560,000	2%	\$94,097,203	2%	\$137,767,715	1%
Qenex WST	\$180,000	14%	\$4,900,896	1%	\$4,350,274	0%	\$4,707,781	0%	\$8,697,141	0%
Inyo Mining Group	\$0	0%	\$1,500,000	0%	\$96,000,000	4%	\$789,750,000	14%	\$1,312,200,000	13%
Dane Mining Group	\$0	0%	\$78,000,000	13%	\$402,600,000	18%	\$1,579,500,000	28%	\$4,226,333,760	42%
NewCo	\$0	0%	\$291,706,358	48%	\$546,368,713	25%	\$567,069,120	10%	\$586,411,858	6%
Qenex Green Group	\$0	0%	\$140,876,400	23%	\$739,424,541	34%	\$1,344,882,230	24%	\$1,502,559,285	15%
Qenex Technology	\$110,000	9%	\$64,416,000	11%	\$206,231,962	9%	\$318,637,670	6%	\$536,871,222	5%
Qenex NSC	\$15,000	1%	\$3,900,000	1%	\$93,750,000	4%	\$609,375,000	11%	\$1,012,500,000	10%
Total Sales	\$1,293,500	100%	\$602,307,454	100%	\$2,199,766,647	100%	\$5,579,585,534	100%	\$9,956,851,167	100%
Cost of Goods Sold										
Gross Profit	\$685,250	53%	\$232,268,999	39%	\$1,030,406,092	47%	\$2,856,914,939	51%	\$5,312,070,551	53%
Operating Expenses										
Sales & Marketing	\$2,095,134	162%	\$66,856,126	11%	\$243,954,124	11%	\$592,247,140	11%	\$1,038,499,576	10%
Research & Development	\$0	0%	\$4,517,307	1%	\$15,398,367	1%	\$33,477,513	1%	\$49,784,256	1%
G & A	\$0	0%	\$1,204,616	0%	\$4,399,532	0%	\$10,043,254	0%	\$16,926,647	0%
Depreciation	\$0	0%	\$1,402,502	0%	\$12,111,382	1%	\$46,637,364	1%	\$106,378,471	1%
Total Operating Expenses	\$2,095,134	162%	\$73,980,551	12%	\$275,863,405	13%	\$682,405,271	12%	\$1,211,588,950	12%
Income From Operations	(\$1,409,884)	-109%	\$158,288,448	26%	\$754,542,687	34%	\$2,174,509,668	39%	\$4,100,481,601	41%
Interest Income	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Interest Expense	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0	0%
Income before Taxes	(\$1,409,884)	-109%	\$158,288,448	26%	\$754,542,687	34%	\$2,174,509,668	39%	\$4,100,481,601	41%
Taxes on Income			\$71,229,802	12%	\$339,544,209	15%	\$978,529,351	18%	\$1,845,216,720	19%
Net Income After Taxes	(\$1,409,884)		\$87,058,646	14%	\$414,998,478	19%	\$1,195,980,317	21%	\$2,255,264,881	23%

Assumptions	Genex Communications					1-Sep-23
	2023	2024	2025	2026	2027	
Genex Financial Group						
Annual Growth Rate	NA	110%	150%	125%	110%	
Price/Project	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	
Cost of Goods Sold (% of Sales)	30%	30%	30%	30%	30%	
Gross Profit (% of Sales)	50%	50%	50%	50%	50%	
Genex Communications Inc						
Annual Growth Rate	NA	150%	400%	120%	140%	
Sales/Quarter/Customer	\$100	\$100	\$100	\$100	\$100	
Cost of Goods Sold (% of Sales)	30%	30%	30%	30%	30%	
Gross Profit (% of Sales)	60%	60%	60%	60%	60%	
Genex AST						
Annual Growth Rate	NA	400%	200%	110%	110%	
Price/Project	\$300	\$300	\$300	\$300	\$300	
Cost of Goods Sold (% of Sales)	30%	30%	30%	30%	30%	
Genex WST						
Annual Growth Rate	0%	110%	90%	110%	120%	
Price/Unit	\$250	\$4,000	\$500	\$500	\$500	
Cost of Goods Sold (% of Sales)	30%	30%	30%	30%	30%	
Gross Profit (% of Sales)	50%	50%	50%	50%	50%	
Inyo Mining Group						
Annual Growth Rate	0%	200%	300%	150%	100%	
Price/Project	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	
Cost of Goods Sold (% of Sales)	0%	30%	30%	30%	30%	
Gross Profit (% of Sales)	0%	50%	50%	50%	50%	
Dane Mining Group						
Annual Growth Rate	0%	500%	120%	150%	120%	
Price/Project	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	
Cost of Goods Sold (% of Sales)	0%	30%	30%	30%	30%	
Gross Profit (% of Sales)	0%	60%	60%	60%	60%	
NewCo						
Annual Growth Rate	0%	365%	83%	114%	94%	
Price/Project	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	
Cost of Goods Sold (% of Sales)	0%	30%	30%	30%	30%	
Gross Profit (% of Sales)	0%	20%	20%	25%	30%	
Genex Green Group						
Annual Growth Rate	0%	210%	110%	80%	120%	
Price/Project	\$20,000	\$20,000	\$100,000	\$100,000	\$100,000	
Cost of Goods Sold (% of Sales)	0%	30%	30%	30%	30%	
Gross Profit (% of Sales)	0%	60%	60%	60%	60%	
Genex Technology						
Annual Growth Rate	0%	120%	140%	100%	122%	
Price/Project	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	
Cost of Goods Sold (% of Sales)	30%	30%	30%	30%	30%	
Gross Profit (% of Sales)	45%	45%	45%	45%	45%	
Genex NSC						
Annual Growth Rate	0%	500%	200%	150%	100%	
Price/Project	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	
Cost of Goods Sold (% of Sales)	30%	30%	30%	30%	30%	
Gross Profit (% of Sales)	40%	36%	37%	37%	37%	
Other Assumptions (% of Sales)						
<i>Sales & Marketing</i>						
Advertising	6.57%	0.04%	0.04%	0.04%	0.04%	
Commissions - All Sales	10.00%	10.00%	10.00%	10.00%	10.00%	
Salaries	127.22%	1.00%	1.00%	0.53%	0.35%	
Other Marketing Expenses	12.37%	0.06%	0.05%	0.04%	0.04%	
<i>Research & Development</i>						
	0.00%	0.75%	0.70%	0.60%	0.50%	
<i>General & Administrative</i>						
Admin. Salaries	0.00%	0.10%	0.10%	0.08%	0.07%	
Depreciation	0.00%	0.23%	0.55%	0.84%	1.07%	
Other G&A	0.00%	0.10%	0.10%	0.10%	0.10%	
Equipment Added	0.00%	3.00%	3.00%	3.00%	3.00%	

Sensitivity Analysis

Qenex Communications

1-Sep-23

Full Year- 2023

Compare the best and worst case of each Income Statement line item to the planned amounts.
The planned amounts are taken directly from the Income Statements.

Sales	Pessimistic 75%	Planned 100%	Optimistic 120%
Qenex Financial Group	\$525,000	\$700,000	\$840,000
Qenex Communications Inc	\$206,250	\$275,000	\$330,000
Qenex AST	\$10,125	\$13,500	\$16,200
Qenex WST	\$135,000	\$180,000	\$216,000
Inyo Mining Group	\$0	\$0	\$0
Dane Mining Group	\$0	\$0	\$0
NewCo	\$0	\$0	\$0
Qenex Green Group	\$0	\$0	\$0
Qenex Techonolgy	\$82,500	\$110,000	\$132,000
Qenex NSC	\$11,250	\$15,000	\$18,000
Total Sales	\$970,125	\$1,293,500	\$1,552,200
Variable Costs	Pessimistic 125%	Planned 100%	Optimistic 90%
Cost of Goods Sold	\$760,313	\$608,250	\$547,425
Total Variable Costs	\$760,313	\$608,250	\$547,425
Gross Profit	\$209,812	\$685,250	\$1,004,775
<i>% of Total Sales</i>	<i>21.63%</i>	<i>52.98%</i>	<i>64.73%</i>
Operating Expenses	Pessimistic 125%	Planned 100%	Optimistic 90%
Sales & Marketing	\$2,618,918	\$2,095,134	\$1,885,621
Research & Development	\$0	\$0	\$0
G & A (without Depreciation)	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0
Total Operating Expenses	\$2,618,918	\$2,095,134	\$1,885,621
Income from Operations	(\$2,409,106)	(\$1,409,884)	(\$880,846)