

# QENEX COMMUNICATIONS, INC.

Wyoming  
1621 Central Avenue  
Cheyenne, WY 82001

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Telephone: 307-673-5151

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SIC Code: 3669

## Quarterly Report

For the period ending MARCH 31, 2020 (the "Reporting Period")

The number of shares outstanding of our Common Stock is 1,100,537,004 as of March 31, 2020

The number of shares outstanding of our Common Stock is 1,100,537,004 as of December 31, 2019 (end of previous reporting period).

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933):

Yes  No

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes  No

Indicate by check mark whether a Change in Control of the company has occurred over this reporting period:

Yes  No

<b>1) EXACT NAME OF ISSUER AND ITS PREDECESSORS</b>	<b>3</b>
<b>2) SECURITY INFORMATION</b>	<b>3</b>
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<b>10) ISSUER CERTIFICATION</b>	<b>16</b>

**1) Name of the issuer and its predecessors (if any)**

Present: Qenex Communications, Inc. herein referred to as “QNXC” or the “Company”.  
Formerly known as Eller Industries, Inc.

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes  No

**2) Security Information**

Trading symbol: QNXC

Exact title and class of securities outstanding: Common Stock (“Common Stock”)

CUSIP: 74732N 10 9

Par or stated value: \$0.000

Total shares authorized: Unlimited as of date: March 31, 2019

Total shares outstanding: 1,1002,973,369 as of date: March 31, 2020

Number of shares in the public float: 14,267,422 as of date: March 31, 2020

Total number of shareholders of record: 1,132 as of date: March 31, 2020

*Additional class*

Trading symbol: N/A

Exact title and class of securities outstanding: N/A

CUSIP: N/A

Par or stated value: \$0.001

Total shares authorized: N/A as of date: March 31, 2020

Total shares outstanding: N/A as of date: March 31, 2020

Transfer Agent

Name: Pacific Stock Transfer, Inc.

Phone: +1 (800) 785-7782

Email: info@pacificstocktransfer.com

Is the Transfer Agent registered under the Exchange Act?

Yes  No

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A.



#### 4) Financial Statements

A. The following financial statements were prepared in accordance with:



U.S. GAAP



IFRS

B. The financial statements for this reporting period were prepared by (name of individual)<sup>2</sup>:

Name: Internally completed

Title: NA

Relationship to Issuer: NA

The unaudited financial statements as at March 31, 2020 and December 31, 2020 are included at the end of this report.

#### 5) Issuer's Business, Products and Services

**A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")**

##### Current Business of the Company

Genex Communications, Inc. company is currently in negotiations to complete a series of transactions.

##### Corporate History of the Company

Genex Communications, Inc., a Wyoming Corporation was incorporated on October 31, 1988 as Plainview Corporation in Colorado. The company ceased normal operations in 2007 and was placed in trust to preserve the shareholders' equity during the downturn of the USA economy. On March 17, 2020, the Company reorganized in Wyoming and restarted operations.

On March 18, 2020, the Company held a shareholder meeting and selected Directors and Officers.

**B. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference.**

Subsidiary Name	Domicile	Address	Officer/Director	% Owned	Owned By
N/A					

**C. Describe the issuers' principal products or services, and their markets**

N/A.

## 6) Issuer's Facilities

N/A

## 7) Officers Directors and Control Persons

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer/Director /Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
John W. Bush	Director/President	1112 Links Dr #10, Jonesboro, AR 72404	<u>121,692,081</u>	Common Shares	11%	
Denton Guthrie	Director/ CFO	2457 W Whittier Blvd Montebello, CA 09640	<u>104,645,436</u>	Common Shares	9.5%	

## 8) Legal/Disciplinary History

### A. Criminal and legal proceedings of Officers, Directors and Control Persons.

None of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses).
2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;
3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or
4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

**B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject.**

None.

## 9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: TBA  
Firm: XXXXXXXXXXXX.  
Address 1: XXXXXXXXXXXX  
Address 2: XXXXXXXXXXXX  
Phone: XXXXXXXXXXXX  
Email: XXXXXXXXXXXX

Accountant:  
Name: TBA  
Firm: XXXXXXXXXXXX.  
Address 1: XXXXXXXXXXXX  
Address 2: XXXXXXXXXXXX  
Phone: XXXXXXXXXXXX  
Email: XXXXXXXXXXXX

Investor Relations Consultant: N/A

Other Service Providers: N/A

**10) Issuer Certification**

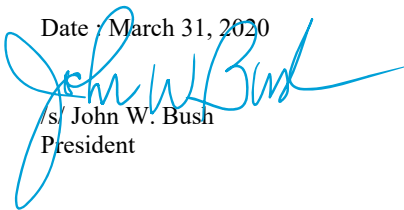
I, John W. Bush, certify that:

I have reviewed this quarterly statement of Qenex Communications, Inc.; and

Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

Date: March 31, 2020



/s/ John W. Bush  
President

**QENEX COMMUNICATIONS, INC.**  
**BALANCE SHEETS**  
**(Unaudited)**

	December 31, 2019	March 31, 2020
<b>Assets</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ -	\$ -
Other assets	\$ -	\$ -
<b>TOTAL ASSETS</b>		
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ -	\$ -
Related party notes payable	\$ -	\$ -
<b>Total current liabilities</b>		
<b>Commitments and Contingencies</b>		
<b>STOCKHOLDERS' EQUITY</b>		
Common stock, par value \$0.000 per share; unlimited shares authorized; 1,102,973,369 shares issued and outstanding in December 31,2019 and March 31, 2020 respectively	\$ 50,000	\$ 50,000
Additional paid in capital	\$ 4,629,512	\$ 4,629,512
Retained earnings	\$ (4,679,512)	\$ (4,679,512)
<b>Total stockholders' equity</b>	\$ -	\$ -
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.



**QENEX COMMUNICATIONS, INC.  
STATEMENTS OF OPERATIONS  
(Unaudited)**

	For the three months ending March 31		For the nine months ending March 31	
	2020	2019	2020	2019
<b><u>Operating expenses</u></b>				
Registration fees	\$199	\$0	\$199	\$0
Legal fees	-	-	-	-
Audit and accounting fees	-	-	-	-
Transfer agent fees	-	-	-	-
Total operating expense	\$199	-	\$199	-
<b>Loss from operations</b>	\$199	-	\$199	-
<b>Other income (expense)</b>				
Interest income	-	-	-	-
Total other income	-	-	-	-
Net loss	\$199	-	\$199	-
Net loss per common share – basic and diluted				
Weighted average common shares outstanding – basic and diluted				

The accompanying notes are an integral part of these financial statements.

**QENEX COMMUNICATIONS, INC.  
STATEMENT OF STOCKHOLDERS' EQUITY  
FOR THE PERIOD JANUARY 31, 2020 AND MARCH 31, 2020  
(Unaudited)**

*Statement of Stockholders' Equity for the three months ended March 31, 2020*

	Common Stock Shares	Common Stock Amount	Additional Paid in Capital	Deficit Accum	Totals
<b>Balance - January 01, 2019</b>	1,102,973,369	\$50,000	\$4,629,512	\$(4,679,512)	
Net loss for the period				(199)	(199)
<b>Balance – March 31, 2020</b>	1,102,973,369	\$50,000	\$4,629,512	\$(4,679,711)	(199)

The accompanying notes are an integral part of these financial statements.

**QENEX COMMUNICATIONS, INC.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD**  
**(Unaudited)**

	For the six-month Period March 31,	
	2020	2019
OPERATING ACTIVITIES:		
<b>Net loss</b>	\$(199)	
Adjustments to reconcile net loss to net cash (used in) operating activities:		
Loss from discontinued operations		
<b>Changes in assets and liabilities</b>		
Accounts payable and accrued expenses		
Other payable - related party	\$199	
<b>NET CASH USED IN OPERATING ACTIVITIES</b>		
EFFECT OF EXCHANGE RATE CHANGES		
NET INCREASE IN CASH		
CASH – BEGINNING OF PERIOD		
CASH – END OF PERIOD		

**SUPPLEMENTAL DISCLOSURE OF CASH FLOWS**  
**INFORMATION:**

Cash paid during the periods for:  
Interest

The accompanying notes are an integral part of these financial statements

**QENEX COMMUNICATIONS, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE PERIOD DECEMBER 31, 2020 and MARCH 31, 2018**  
**(Unaudited)**

**Note 1 – Organization and basis of accounting**

*Organization*

Qenex Communications, Inc. a Wyoming Company formerly known as Eller Industries, Inc. and organized on October 31, 1988 as Plainview in Colorado. Company file a form D on December 15, 2004 under Eller Industries, Inc. and operated providing wireless and broadband services. The Eller Industries, Inc completed a merge with Qenex Communications, Inc. whereby Qenex Communication, Inc. was the surviving company.

In Company took emergencies actions in 2007 to minimize the risk and cost to our shareholders due to economic changes and operated from to Directors level. In 2020, the Company was reincorporated in Wyoming to establish operations.

On March 17, 2020 the Company started operations and selected a Board of Directors and Officers.

**Note 2 – Summary of significant accounting policies**

*Basis of presentation*

The accompanying unaudited annual financial statements have been prepared in accordance with generally accepted accounting principles for financial information and with the instructions to OTC Markets Alternative Reporting Standard.

*Use of Estimates*

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The management makes its best estimate of the outcome for these items based on information available when the financial statements are prepared. Actual results could.

*Subsequent Event*

The Company evaluated subsequent events through the date when financial statements are issued for disclosure consideration.

*Adoption of Recent Accounting Pronouncements*

The Company has implemented all new accounting pronouncements that are in effect and that may impact its financial statements and does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

### **Note 3- Going Concern**

The accompanying financial statements have been prepared assuming the continuation of the Company as a going concern. The Company has not established an ongoing source of revenues enough to cover its operating costs and is dependent on debt and equity financing to fund its operations. The accompanying financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classification of liabilities that may result from the possible inability of the Company to continue as a going concern.

Management anticipates that the Company will be dependent, for the near future, on borrowings from related party to fund operating expenses. In light of management's efforts, there are no assurances that the Company will be successful in any of its endeavors or become financially viable and continue as a going concern. These financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or amounts and classification of liabilities that might result from this uncertainty.

### **Note 4 – Discontinued Operations**

The Company has fully impaired all assets since the shutdown of its operations in 2007 and had recorded the effects of this impairment as part of its discontinued operations. With the absence of a substantial amount of the old records and the passage of the statute of limitations the company has recorded a discontinued operations expense in 2007, the most current year since operations shutdown based on the accumulated records obtained to date through the second quarter 2019. In addition, the state of Wyoming Revised Statutes (WS 1-3-105(a)(i)) establishes a statute of limitations on enforcement of any contract, obligation or liability founded upon an instrument, to be done in writing within 10 years of establishment of such obligation or debt. To date, no written acknowledgement nor any partial payments has been delivered to the Company by a creditor within six years from the date of this annual report.

### **Note 5 – Related party transactions**

During the three months ended March 31, 2020, John W. Bush has handled in legal, accounting, transfer agent and registration expenses on behalf of the company.

### **Note 6 – Common stock**

As of March 31, 2020, a total of 1,100,973,369 shares of common stock with par value \$0.000 remain outstanding.

### **Note 7 – Subsequent Event**

The Company's management evaluated subsequent events through the date the financial statements were issued and there were no subsequent events to report.