HOME FINANCING, SIMPLIFIED

Credit Prep for Homebuyers

Simple habits that can help protect your mortgage qualification before closing.

Before applying

- Check your credit reports for inaccurate information and give yourself time to address legitimate errors.
- Keep revolving balances manageable and make all payments on time.
- Do not assume you need perfect credit - loan options exist across a range of qualifying profiles.

While under contract

- Do not open new credit cards, auto loans, furniture financing, or "buy now, pay later" accounts without checking first.
- Avoid large unexplained deposits or moving money around unnecessarily.
- Keep existing accounts current and continue making normal payments.

Credit score is only one piece

- Lenders also review income, assets, debts, property type, loan program, and overall risk.
- A few points of score improvement may help in some scenarios, but the best strategy depends on the full file.

Planning to buy in the next 3-12 months?

A mortgage-focused credit review can help identify the changes that matter most for your specific loan scenario.

Run your numbers | kindredmortgage.com