

HOME FINANCING, SIMPLIFIED

Mortgage Payment Calculator Guide

A payment estimate is most useful when you include more than principal and interest.

Include the full housing payment

- Principal and interest.
- Estimated property taxes.
- Homeowners insurance.
- Mortgage insurance when applicable.
- HOA dues or other required housing expenses when applicable.

Remember what calculators cannot know

- Online estimates may not know the exact tax exemptions, insurance premium, HOA amount, mortgage insurance, rate, or program you will qualify for.
- A calculator is a planning tool - the loan estimate and verified property details are what refine the numbers.

Use it to test scenarios

- Compare different home prices and down payments.
- Test how taxes or HOA dues change the payment.
- Start with the monthly payment you are comfortable with, then work backward to a purchase range.

Run your own numbers

Open the Kindred Mortgage Calculator: goalee.co/kindredmtg/