Brickell Insurance Institute Study Sessions

What is the Brickell Insurance Institute?

The Brickell Insurance Institute (BII) is a newly formed center seeking to bridge the gap between South Florida's vibrant (re)Insurance sector and flourishing academic environment. Created by insurance and business leaders with decades of experience in the educational and (re)insurance sectors, BII seeks to connect (re)insurers with talent while fostering students' academic growth via its flagship program: BII study sessions.

Study Sessions - Program Overview

BII's study sessions are a comprehensive introduction to the diverse and rewarding opportunities of the corporate (re)insurance industry. Taught by (re)insurance industry leaders, Study Sessions are designed to enrich students' academic experience with practical knowledge and insights of the (re)insurance sector. Course instructors are hand-picked insurance industry leaders with decades of experience. Concomitantly, students enrolled in our courses gain privileged access to career-shaping (re)insurance internships evolving into full-time offers.

Class One -Why Insurance?

Session will review the importance, history and size of (re)Insurance markets. Emphasis will be placed on historical cases where (re)insurance has had significant positive impacts, the ubiquitous nature of the sector, as well as the myriad opportunities for engaging it.

- Instructor: (Re)insurance executive.
- **Guest:** (Re)insurance professional emphasizing flourishing career (re)insurance has permitted him to pursue while highlighting success stories of (re)insurance covering major losses.

<u>Class Two - Securing the Future: Principles of Risk Management and Insurance</u>

General overview of risk management and insurance. Introduction to risk and the principal techniques used by individuals and corporations to manage it. Class will cover foundational concepts of the (re)insurance industry, an exposure to risk modeling, a broad overview of various types of insurance and their major concepts and terminology.

- Instructor: (Re)insurance executive.
- **Guest:** (Re)Insurance underwriter insuring exotic risks, e.g., catastrophe, art, car racing, athletic performance...etc.

Class Three - How Businesses Rise and Fall: Corporate Risk Management

Explanation of the decision-making process for managing the risks faced by an organization. Instructor will cite historical cases to exemplify how companies, both successfully and unsuccessfully, interact with risk to pursue profit. *Interest survey given at end of session.

- Instructor: (Re)insurance executive.
- **Guest:** (Re)insurance executive or Company Chief Risk Officer (CRO) who will explain their work within (re)Insurance and the scope of their actions' impact.

<u>Class Four - InsurTech: How Blockchain, Artificial Intelligence, and similar technologies are reshaping the field</u>

Session will outline on how (re)insurers are leveraging AI and blockchain technology to optimize risk-return. Introduction to alternative risk transfer solutions, such as Insurance-Linked Securities (ILS), sidecars, swaps, and derivatives.

- Instructor: (Re)insurance executive.
- **Guest:** ILS sector executive who will expand upon instructor's overview of ILS and present career/growth opportunities within sector with emphasis on the sector's enormous potential.

Class Five - Who do Insurers call for their Insurance?

Introduction to reinsurance and review of unique services offered by the market. Assessment of the sector's current challenges/opportunities and positions available for students.

- Instructor: (Re)insurance executive.
- **Guest:** (Re)insurance official leading top global reinsurance firm. Will explain day-in-the-life of a reinsurance executive, underscoring global and corporate nature of career.

<u>Class Six- To Insure or not to Insure? The fine line between insuring losses and incentivizing criminality</u>

Discussion on the ethical concerns surrounding some (re)insurance products such as ransom and (re)insurers' actions to prevent criminality. Introduction into (re)insurer's investigative roles pre and post claim. *Interest survey given at end of session.

- Instructor: (Re)insurance executive.
- **Guest:** (Re)insurance official involved in claims investigation, will share personal experience investigating significant claims with hundreds of millions of dollars at stake.

Class Seven - Kickstarting a (re)insurance career

Description of major positions available within (re)Insurance industry and skills/qualifications needed for each. Emphasis on the flexible nature of the industry with available positions for all who are enthusiastic and eager regardless of career background.

- Instructor: (Re)insurance executive.
- **Guest:** (Re)Insurance leader with atypical entry into the sector, will emphasize the diversity of jobs available within the sector through explaining his own experience in it.

*Interest surveys examine students' interest in the field by assessing their knowledge of the content covered in previous study sessions. Surveys are used by BII staff to connect willing students with (re)insurance employers for internships and/or full-time employment.

*Study sessions schedule can be tailored to meet University-specific demands.